



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume II, Issue 7 | February 12, 2021

Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

www.delhipolicygroup.org



Delhi Policy Group

Advancing India's Rise as a Leading Power

DPG Weekly Economic Roundup

Volume II, Issue 7

February 12, 2021

ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing the World Sustainable Development Summit 2021 via video conferencing, in New Delhi on February 10, 2021.

Source: Press Information Bureau

© 2021 by the Delhi Policy Group

Delhi Policy Group

Core 5A, 1st Floor,

India Habitat Centre,

Lodhi Road, New Delhi- 110003.

www.delhipolicygroup.org

DPG Weekly Economic Roundup

Volume II, Issue 7

Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	4
TRADE AND INVESTMENT	6
INTERNATIONAL SCENE	8

POLICY AND REGULATORY FRAMEWORK

India's A quarter of all direct case disputes have opted for resolution under Vivad se Vishwas

[Vivad se Vishwas attracts a quarter of all disputed cases](#)

The Financial Express, February 6, 2021

PSE policy for strategic disinvestment to be limited to CPSEs, PSBs, and Public sector insurance companies

[Major port trusts, AAI out of the scope of strategic divestment policy](#)

BloombergQuint, February 7, 2021

'Atmanirbhar Bharat' drive to boost domestic production and attract foreign investment

['Import ban on defence products to lift production'](#)

The Hindu BusinessLine, February 7, 2021

Agri reforms to ensure progress for small and marginal farmers, says PM Modi

[Give a chance for agri reforms: PM Modi](#)

The Hindu BusinessLine, February 8, 2021

PM Modi assures farmers regarding continuation of MSP

[MSP was there, MSP is there, it'll continue: PM Modi reaches out to farmers, invites them for talks](#)

India Today, February 8, 2021

India emerged as a hub of pharmacy for the world during the pandemic

[India proved wrong all those who raised apprehensions: PM on government's handling of Covid-19 pandemic](#)

The Hindu BusinessLine, February 8, 2021

Success of Budget 2021 would depend on execution and coordination of policies

[Budget 2021 embarks on three paradigm shifts. Execution and fiscal-monetary coordination will be key](#)

The Indian Express, February 8, 2021

Can't dodge fiscal deficit, has to be carefully tackled, says FM Sitharaman at PHD Chamber of Commerce

[Government taking steps to carefully monitor fiscal deficit: FM Sitharaman](#)

Business Standard, February 9, 2021

Centre releases funds to states to meet GST shortfall

[Over Rs 2.06 lakh crore GST compensation to states due for Apr-Nov](#)

The Economic Times, February 9, 2021

Government hopes that vaccination drive would support [economic recovery](#) process

[Finmin pins hope on vaccine drive for robust recovery in services sector](#)

Business Standard, February 10, 2021

Major Ports Authority Bill 2020 gets Government nod
[Parliament passes bill to provide greater autonomy to 12 major ports](#)

The Economic Times, February 10, 2021

New laws to encourage development of agro industries and greater investments in agriculture value chain

[Call for reform: Cannot stick to status quo, says PM](#)

The Financial Express, February 11, 2021

Centre intends to disinvest 20% paid up equity capital of NFL
[Government to divest 20% in National Fertilizers Limited](#)

The Economic Times, February 11, 2021

Centre approves applications from medical device manufacturers to promote domestic manufacturing

[Government gives nod to several firms under PLI scheme for medical devices](#)

Business Standard, February 11, 2021

Government seeks Parliament nod for additional gross expenditure on stimulus measures

[Fresh demand: FM seeks House nod for extra spending of Rs 6.3 lakh crore](#)

The Financial Express, February 12, 2021

Industry leaders laud PM Modi's stand on privatization

[In PM's words for private sector, India Inc sees booster shot](#)

The Indian Express, February 12, 2021

Centre considering asset monetisation models to raise revenues

[Government eyes different monetisation models to raise resources for investments](#)

Business Standard, February 12, 2021

ECONOMIC TRENDS

Digital payments firm PhonePe clocks highest volume of 968.7 million transactions in Jan 2021

[PhonePe leads UPI transaction volume in January](#)

Livemint, February 7, 2021

Government confident to borrow funds at below 6%

[India confident of keeping 2021/22 borrowing costs below 6% levels: Sources](#)

The Economic Times, February 8, 2021

Business Confidence Index rises to 29.6% between Q2 and Q3 of FY21

[Business confidence improves with rollout of vaccines: Think tank NCAER](#)

Business Standard, February 8, 2021

Total finished steel consumption registers an uptick in December, Y-o-Y

[Steel consumption up 11.9% at 9.68 mt in December](#)

The Hindu BusinessLine, February 8, 2021

Banks sanction loan to the magnitude of Rs 1.42-trillion under Emergency Credit Line Guarantee Scheme

[Public, private sector banks disburse loans worth Rs 1.42 trillion under ECLGS](#)

Business Standard, February 8, 2021

Retail sales of passenger vehicles decline in January, Y-o-Y

[After growth in December, automobile retail sales decline by 10% in January](#)

Business Today, February 9, 2021

Shortage of semiconductors, price hikes, and fading demand pull down automobile sales

[Shortage of semiconductors, price hikes pull January auto sales into red](#)

Business Standard, February 9, 2021

E-commerce firms register positive growth in Q3 of FY21, Y-o-Y

[E-commerce registers over 30% growth in volume and value terms during Oct-Dec 2020: Report](#)

The Hindu BusinessLine, February 10, 2021

Government confident in achieving a low fiscal deficit owing to tax buoyancy

[Confident of much lower fiscal deficit next FY: K V Subramanian](#)

The Economic Times, February 11, 2021

Indian economy faces big challenges as budget assures double-digit growth in FY22

[A decent Budget but big challenges remain](#)

Business Standard, February 11, 2021

RBI's balancing act prompting a vicious cycle of interventions

[A currency strategy that's drawing more hot money to India](#)

Bloomberg, February 12, 2021

Economy looks well set on its pathway to recovery and revival

[Beyond the pandemic: India's economic outlook](#)

The Economic Times, February 12, 2021

TRADE AND INVESTMENT

India and EU deliberate on ways to promote bilateral trade and investments

[India, EU hold high-level dialogue, discuss ways to promote trade](#)

The Financial Express, February 6, 2021

Coal imports rise to 23.63 million tonnes in December, Y-o-Y

[India's coal import rises by 15 per cent in December](#)

The Hindu BusinessLine, February 7, 2021

Tariff hikes to have different implications for firms, government and consumers

[How tariff hikes impact firms, government, and consumers](#)

Livemint, February 8, 2021

WTO defers ruling over higher duties on some steel and aluminium products

[Chance for India, US to resolve duty dispute as WTO defers ruling](#)

The Economic Times, February 9, 2021

DGFT introduces new online portal aimed at promoting ease of doing business

[DGFT introduces online system for importers to seek tariff rate quota](#)

The Economic Times, February 9, 2021

India's MSP operations in compliance with WTO rules

[India's MSP operations are WTO-compliant: Piyush Goyal](#)

The Times of India, February 9, 2021

Commerce and Industry Ministry preparing roadmap to review FTAs with Japan and Asean

[Trying to prepare scoping paper to quickly start FTA review with Japan, Asean: Piyush Goyal](#)

The Times of India, February 9, 2021

Steps taken by the government is helping exports to achieve higher growth

[Government measures helping exports to record positive growth: CII](#)

Business Standard, February 10, 2021

Indian engineering exports register an uptick in January 2021

[Indian engineering exports increase by 18.69 per cent during January 2021](#)

Business Standard, February 10, 2021

Exporters red-flag some proposals in the Budget

[Exporters send an SOS after Budget jolt](#)

The Hindu, February 10, 2021

Exports register an uptick due to strong performance by key sectors

[Exports continue to register positive growth, up 10.3% during February 1-8](#)

Business Standard, February 10, 2021

Gems and jewellery exports decline in January, Y-o-Y

[Gems, jewellery exports dip 7.8 pc to USD 2.7 billion in January: GJEPC](#)

The Economic Times, February 11, 2021

Industry bodies expect rise in outbound shipments as uncertainty in global markets begin to subside

[Indian exports picking up: Trade bodies](#)

The Economic Times, February 11, 2021

Exporters urge Government to support measures to boost outbound shipments

[Exporters seek support measures in new FTP to boost India's shipments](#)

Business Standard, February 12, 2021

New Foreign Trade Policy to include separate chapters on e-commerce exports while identifying districts as export hubs

[New Foreign Trade Policy likely to include a chapter on ecommerce exports](#)

The Economic Times, February 12, 2021

INTERNATIONAL SCENE

IMF chief warns of an emerging "Great Divergence" in global growth

[IMF chief Kristalina Georgieva warns of 'lost generation' if low-income countries don't get more help](#)

The Financial Express, February 6, 2021

India to become world's third-biggest energy consumer by 2030

[India to be largest source of energy demand growth at \\$8.6 trillion: IEA](#)

Business Standard, February 9, 2021

Recovery in global trade to slow down as pandemic disrupts travel industry

[Recovery in global trade to stall again in Q1-UN report](#)

The Economic Times, February 10, 2021

Prime Minister emphasizes on climate justice for fighting against climate change

[PM inaugurates World Sustainable Development Summit 2021](#)

Press Information Bureau, February 10, 2021

Canada seeks help in supply of Covid-19 vaccines from India

[Trudeau dials India for vaccine; will do best to help, says Modi](#)

The Times of India, February 11, 2021



Delhi Policy Group
Core 5A, 1st Floor,
India Habitat Centre, Lodhi Road
New Delhi - 110003
India

www.delhipolicygroup.org