

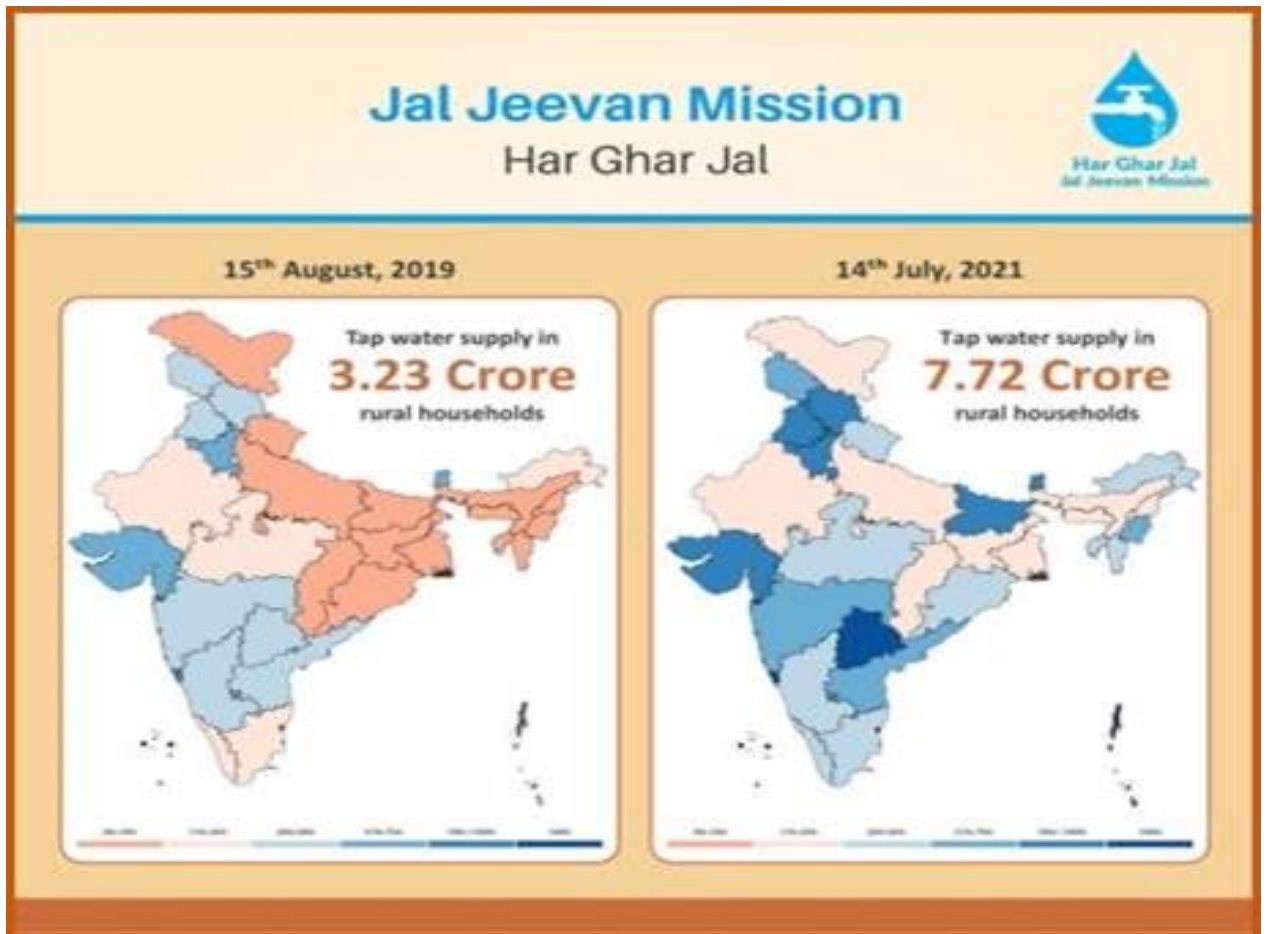


Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume II, Issue 29 | July 17, 2021



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Courtesy: 1 lakh villages and 50 thousand Gram Panchayats become 'Har Ghar Jal'

Source: @PIBWater| Twitter

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POLICY AND REGULATORY FRAMEWORK

Indian economy is showing signs of revival from the second wave of the Covid-19 pandemic, says DEA in monthly economic report for June

[Ministry of Finance: Inflation rate falls, the economy shows signs of recovery](#)

The Hindustan Times, July 9, 2021

Investments in infrastructure dip by 18 per cent

[Government infrastructure spending sees steep fall in Q1](#)

The Hindu, July 10, 2021

PM Modi emphasises on 'post-harvest revolution' and value addition in the farm sector

[PM Modi says farm sector needs post-harvest revolution; government impetus on scientific ecosystem](#)

The Financial Express, July 12, 2021

Farm laws a step towards improving the incomes of small and marginal farmers

[New laws to fetch good returns, farmers can sell produce to corporates: CEA](#)

Business Standard, July 12, 2021

Union Cabinet clears disinvestment of LIC

[LIC disinvestment cleared, panel headed by finance minister to decide quantum of stake sale](#)

The Hindustan Times, July 12, 2021

Issues about fiscal space could be on the backburner, says Niti Aayog Vice Chairman

[Fiscal deficit worries could be on backburner: Niti Aayog's Rajiv Kumar](#)

The Financial Express, July 13, 2021

Central Board of Indirect Taxes and Customs exempts imports of specific APIs till August end

[Government exempts raw material imports of Amphotericin B and Covid testing kits till September end](#)

The Economic Times, July 13, 2021

GoI caps trade margin of five critical medical devices to bring down prices

[Government caps trade margin on pulse oximeter, nebuliser, digital thermometer at 70 percent](#)

The Economic Times, July 13, 2021

Government panel proposes platform to curb digital monopolies by supporting micro, small, and medium enterprises

[Government-appointed panel to meet on modalities of open network for e-commerce](#)

Business Standard, July 14, 2021

Union cabinet extends the RoSCTL scheme to help textile exporters

[Cabinet extends RoSCTL scheme for textile exporters till March 2024](#)

Business Standard, July 14, 2021

Union Cabinet gives nod to provide subsidy support to domestic shipping companies in global tenders

[Cabinet okays scheme to promote India-owned ships with subsidy support](#)

Business Standard, July 14, 2021

Every household in one lakh villages receive tap water supply under the Jal Jeevan Mission

[1 lakh villages and 50 thousand Gram Panchayats become 'Har Ghar Jal'](#)

PIB, July 14, 2021

Mastercard disallowed from including on-board new credit, debit or prepaid card customers beginning July 22

[Mastercard barred from adding clients](#)

The Hindustan Times, July 14, 2021

PM Modi emphasises on importance of skill development

[Huge demand for skilling, re-skilling, up-skilling due to fast changing technology, says PM Modi](#)

The Financial Express, July 15, 2021

GoI to not impose anti-dumping duty on imports of flat rolled steel products

[No antidumping duty on flat rolled steel products from 15 countries](#)

The Financial Express, July 15, 2021

Ministry of Finance releases GST compensation dues to states

[₹ 75,000 crore released to States as GST Compensation shortfall](#)

PIB, July 15, 2021

IBM and Nasscom train underserved students to bridge skill-gap between students and industry

[IBM and Nasscom train about 5,000 students, make them employment ready](#)

Business Standard, July 15, 2021

RBI Governor warns against monetisation of government's fiscal deficit

[RBI Chief warns of downsides to direct financing of government deficit](#)

Livemint, July 15, 2021

RBI Governor re-affirms focus towards ensuring financial inclusivity

[Financial inclusion will continue to be a policy priority: Das](#)

The Hindustan Times, July 16, 2021

Elevated inflation to persist due to adverse supply shocks

[Elevated inflation to persist for some months: RBI](#)

The Indian Express, July 16, 2021

Union Minister of Power and New & Renewable Energy Shri R.K. Singh announces various initiatives undertaken by GoI towards energy efficiency in the building sector

[Shri R K Singh, Union Minister for Power and MNRE inaugurates "Aiming for Sustainable Habitat: New Initiatives in Building Energy Efficiency 2021"](#)

PIB, July 16, 2021

Smt. Nirmala Sitharaman participates in the Roundtable organized by US India Business Council

[Finance Minister Smt. Nirmala Sitharaman addresses US India Business Council \(USIBC\) Roundtable on 'Maximizing India's Sustainable and Inclusive Growth as a Global Destination for U.S. Investment'](#)

PIB, July 16, 2021

Cumulatively, 39,96,95,879 vaccine doses are administered

[India's Cumulative COVID-19 Vaccination Coverage nearly 40 Crore](#)

PIB, July 17, 2021

ECONOMIC TRENDS

Niti Aayog Vice Chairman exuded confidence that the economic recovery will be "very strong"

[India poised for double-digit growth this fiscal, says Niti Aayog VC](#)

The Hindustan Times, July 11, 2021

Palm oil prices rise more than 6 per cent

[Palm oil prices rise in India even after import duty cut, to hit demand](#)

Business Standard, July 12, 2021

Business activity climbs back to pre-second Covid wave levels

[Nibri reaches 95.7, indicates sharp recovery in economic activity](#)

The Hindustan Times, July 12, 2021

Business registrations registers a rise of 26 per cent, Y-o-Y

[New business registrations pick up in June](#)

The Hindustan Times, July 12, 2021

IIP is 29.3% in May 2021, Y-o-Y

[Base effect drives up IIP growth to 29.3% in May](#)

The Financial Express, July 13, 2021

Retail inflation eased marginally in June

[Retail inflation eases slightly to 6.26%, remains above RBI's comfort level](#)

Business Standard, July 13, 2021

India's wholesale inflation moderated in June

[Wholesale inflation eases to 12.07% in June despite spike in fuel price](#)

Business Standard, July 14, 2021

Index of mineral production of mining and quarrying sector is 23.3% higher in May 2021, Y-o-Y

[Mineral Production during May 2021](#)

PIB, July 14, 2021

India's power consumption rises in the first fortnight of July as lockdown curbs are eased and a delayed monsoon

[India's power consumption returns to pre-COVID level in first fortnight of July; up 17% to 59.36 BU](#)

The Hindu, July 15, 2021

[Gasoline sales exceeded pre-pandemic levels in the first fortnight of July](#)
[India's gasoline sales jump above pre-pandemic levels, shows initial data](#)
Business Standard, July 16, 2021

Chief Economic Advisor expects India's economy to grow by 6.5 to 7 per cent from fiscal 2023 onwards

[India's growth to start hitting 6.5-7 per cent from FY23 onwards: CEA Krishnamurthy Subramanian](#)

The Economic Times, July 16, 2021

TRADE AND INVESTMENT

India's coal import rose 20.4 per cent in the month of May

[India's coal import rises 20 pc in May; volumes may be subdued in monsoon](#)

Business Standard, July 11, 2021

Tea exports to experience a decline due to availability of low cost varieties in the global market

[Indian tea exports likely to fall nearly 15 per cent in 2021](#)

The Economic Times, July 11, 2021

Palm oil imports decline to 5,87,467 tonne in June

[India's June palm oil imports down 24 per cent from previous month](#)

The Economic Times, July 13, 2021

India initiates talks with GCC countries to increase exports in goods and services

[India begins talks on free trade agreement with UAE](#)

The Hindu BusinessLine, July 13, 2021

India's two-way trade with China surpasses pre-pandemic levels during first half of 2021

[India's trade with China soared 62% in H1](#)

The Hindu, July 14, 2021

India's overall gems and jewellery exports surge in June 2021

[Gems, jewellery exports spurt by 92.37 pc to Rs 20,851 crore in June](#)

The Economic Times, July 14, 2021

Crude palm oil imports register a rise this fiscal

[Crude palm oil imports rise 10 pc during Apr 1-Jul 12, customs ensuring no clogging at ports: FinMin](#)

The Economic Times, July 14, 2021

Exporters urge GoI to address container shortage for shipping purposes

[Address shortage of containers for shipping, says exporters](#)

The Economic Times, July 15, 2021

India's overall exports exhibit a positive growth of 31.87 per cent, Y-o-Y

[India's Foreign Trade for June 2021](#)

PIB, July 15, 2021

India and [Bangladesh](#) reaffirm commitment to further strengthen partnership and expand multifaceted cooperation

[India, Bangladesh reaffirm commitment to strengthen their partnership](#)

Business Standard, July 16, 2021

Foreign exchange reserves increased to a record high

[Indian forex reserves rise by \\$1.88 billion to record high of \\$611.89 billion](#)

Business Standard, July 16, 2021

INTERNATIONAL SCENE

FM Nirmala Sitharaman urges to align economic recovery strategies with climate concerns

[FM urges G20 nations for aligning recovery strategies with climate concerns](#)

Business Standard, July 10, 2021

Finance Ministers of India and Bhutan launch BHIM-UPI

[Finance Minister Smt Nirmala Sitharaman and Finance Minister of Bhutan Mr Lyonpo Namgay Tshering jointly launch BHIM-UPI in Bhutan](#)

PIB, July 13, 2021

Cabinet gives nod to MoU aimed at reducing input cost of coking coal

[Cabinet approves Memorandum of Understanding \(MoU\) between India and Russian Federation on cooperation regarding coking Coal, which is used for Steel making](#)

PIB, July 14, 2021



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