



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume II, Issue 28 | July 10, 2021

Delhi Policy Group
Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003
www.delhipolicygroup.org



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: Indian startups raised \$12.1 billion from venture capitalists and private equity firms in the first six months this year, beating the last calendar year's overall funding by \$1 billion

Source: @EconomicTimes/Twitter

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POLICY AND REGULATORY FRAMEWORK

New rules to include MSMEs to help traders get easier finance and other benefits to boost business

[PM Modi calls inclusion of retail, wholesale trade as MSMEs 'landmark' step](#)

Business Standard, July 3, 2021

Lavish cash transfers not an appropriate tool to mitigate crisis due to Covid-19

[Covid relief: Unconditional cash transfers wasteful, targeted credit works better, says CEA KV Subramanian](#)

The Financial Express, July 3, 2021

RBI must stay away from printing money to prevent fiscal profligacy

[RBI should not print money to finance fiscal deficit: Pinaki Chakraborty](#)

The Economic Times, July 4, 2021

GoI decides against imposing anti-dumping duties on imports of copper products

[Government not to impose anti-dumping duty on certain copper items from China, 5 other countries](#)

The Financial Express, July 5, 2021

PM emphasises the importance of technology in the fight against pandemic

[PM addresses CoWin Global Conclave as India offers CoWIN platform as a digital public good to the world to combat COVID19](#)

PIB, July 5, 2021

PM Modi's address at CoWIN Global Conclave 2021

[Text of PM's address at CoWIN Global Conclave 2021](#)

PIB, July 5, 2021

Nandan M Nilekani, to advise the Government of India on measures needed to design and accelerate the adoption of Open Network for Digital Commerce

[Nandan Nilekani to join ONDC, will advise on preventing digital monopolies](#)

The Hindustan Times, July 5, 2021

GoI extends deadline to submit comments and feedback on Draft E-Commerce rules

[Deadline for suggestions on draft e-commerce rules extended till July 21](#)

The Hindustan Times, July 5, 2021

Gross GST revenue collected in the month of June is Rs 92,849 crore

[GST Revenue collection for June 2021](#)

PIB, July 6, 2021

GoI creates Ministry of Co-operation to realize the vision of 'Sakhar se Samriddhi'

[Modi Government creates a new Ministry of Co-operation](#)

PIB, July 6, 2021

RBI launches the latest round of its quarterly OBICUS survey of the manufacturing sector

[RBI launches latest round of quarterly survey on manufacturing sector](#)

The Financial Express, July 6, 2021

GoI brings Department of Public Enterprises (DPE) under the Finance Ministry to facilitate its ambitious disinvestment programme

[Government brings Department of Public Enterprises under Finance Ministry](#)

The Hindu, July 7, 2021

Finance ministry initiates faceless assessment regime to examine its effectiveness and implications between taxpayers and tax officers

[Finance ministry begins an independent survey on faceless scheme](#)

Business Standard, July 7, 2021

GoI carves out the department of public enterprises

[DPE back with FinMin for better coordination, effective asset management](#)

The Hindustan, July 7, 2021

RBI Governor warns of potential impact of a hasty withdrawal on present monetary policy accommodation

[Hasty withdrawal of easy policy can undo gains: RBI Guv Shaktikanta Das](#)

Business Standard, July 8, 2021

GoI's initiatives to strengthen the Agricultural Produce Market Committees
[Cabinet nod to APMCs availing finance from Rs 1 lakh crore agri-infra fund: Narendra Singh Tomar](#)

The Financial Express, July 8, 2021

Ministry of Finance, releases the 4th monthly installment of Post Devolution Revenue Deficit (PDRD) Grant to the states

[Revenue Deficit Grant of Rs. 9,871 crore released to 17 States](#)

PIB, July 8, 2021

Union Cabinet gives nod to new scheme aimed at accelerating health system preparedness

[Cabinet approves "India COVID 19 Emergency Response and Health Systems Preparedness Package: Phase II" at a cost of Rs 23,123 crore](#)

PIB, July 8, 2021

WhatsApp to not compel users to opt for new privacy policy till data protection bill comes into force

[WhatsApp puts new privacy policy on hold](#)

Livemint, July 9, 2021

Government announces relief package to avert the devastation of pandemic

[Cabinet clears ₹23,123 crore emergency response package to fight Covid](#)

Livemint, July 9, 2021

RBI and other financial institutions to move to alternative reference rates as LIBOR nears its end

[RBI to banks: Phase out Libor soon, move to alternative reference rates](#)

Business Standard, July 9, 2021

Economy showing signs of revival on the back of targeted fiscal relief, monetary policy and a rapid vaccination drive

[Economy recovering due to targeted fiscal relief, rapid vaccination: Finance Ministry](#)

The Economic Times, July 9, 2021

ECONOMIC TRENDS

India's total coal production registers a marginal decline amid the Covid-19 pandemic

[India's coal production drops marginally by 2% to 716 million tonnes in FY'21](#)

Business Standard, July 4, 2021

Services PMI declines to 41.2 in June 2021

[India's services sector activities slump at fastest rate in 11 months in June: PMI](#)

The Financial Express, July 5, 2021

Housing sales register a decline due to second surge of pandemic

[Housing sales dips 23% in Apr-Jun over previous quarter; up 83 % annually](#)

Business Standard, July 5, 2021

Record procurement of wheat in the ongoing 2021-22 rabi marketing season

[Government procures record 433.24 lakh tonne wheat in 2021-22](#)

The Financial Express, July 5, 2021

Unemployment rate declines for the week ended June 4 as restrictions on mobility ease

[Unemployment rate falls to 7.3% as India unlocks](#)

The Financial Express, July 6, 2021

Household debt rises sharply due to financial impact of Covid-19 pandemic

[Household debt jumps to 37.3% of GDP in fiscal 2021, says report](#)

Business Standard, July 6, 2021

India's hiring rate recovers moderately in the aftermath of the second Covid-19 wave

[India's hiring rate recovered moderately from 10 pc in Apr to 35 pc in May 2021: LinkedIn data](#)

The Financial Express, July 6, 2021

Leasing for warehousing space declines due to the coronavirus pandemic

[Leasing of warehousing space slumps 23% across 8 cities in FY'21](#)

Business Standard, July 7, 2021

Indian startups raise \$12.1 billion from venture capitalists and private equity firms during the first six months

[Indian startups raise \\$12 billion till June](#)

The Economic Times, July 7, 2021

Informal credit and shared spending market among household increases showing prospects for digitalisation

[Cash-driven informal credit market reaches \\$500 billion in India](#)

Business Standard, July 8, 2021

Reserve Bank to acquire government securities under the G-sec Acquisition Programme

[RBI to conduct ₹20,000 crore bond purchase under G-SAP today](#)

The Hindustan, July 8, 2021

Earnings from non-resident digital player's quadruples during first quarter of current fiscal

[Google tax collection jumps 4 times in Q1; Bengaluru tops the list](#)

Business Standard, July 9, 2021

Vehicle registrations register an uptick in June 2021

[Vehicle registrations in June increase 23% on last year's low base](#)

Business Standard, July 9, 2021

TRADE AND INVESTMENT

Foreign borrowings decline amid the second surge of Covid-19

[India Inc's foreign borrowings drop 51 per cent to USD 738 million in May](#)
The Economic Times, July 3, 2021

Second surge of Covid-19 forces a standstill to textile trading

[Textile trading comes to a standstill in Surat amid second Covid-19 wave](#)
Business Standard, July 5, 2021

India resumes imports of refined palm oil for six months

[India resumes refined palm oil imports after gap of a year: Traders](#)
The Economic Times, July 5, 2021

Change in India's attitude and position vis-a-vis the rest of the world

[Trade dilemma in a populist world](#)
The Hindustan Times, July 7, 2021

Equity MFs' inflows slid 40% to ₹5,988 crore in June

[Inflows in equity MFs drop to Rs 5,988 crore in June](#)
The Times of India, July 8, 2021

DGFT issues trade notice suspending benefits under various export promotion schemes

[Government suspends issuing export benefits under key schemes](#)
The Economic Times, July 9, 2021

INTERNATIONAL SCENE

India expects major gains from joining multilateral global tax deal

[India sees 'consensus' by October on OECD-G20 global tax deal](#)

The Hindu, July 3, 2021

Finance Minister Nirmala Sithaaman shares India's preparedness and response to Covid-19 with Covid-19 panel

[Nirmala Sitharaman shares India's response to Covid with G-20 panel](#)

The Times of India, July 5, 2021

S Jaishankar brushes aside doubts about India's economic recovery in address at the first Indo-Pacific Business Summit

['India will contribute to being an engine of growth for global economy'](#)

Livemint, July 6, 2021

Education Ministers from the five BRICS countries virtually sign a joint declaration to further strengthen their academic and research collaboration in higher education and Technical and Vocational Education and Training

[BRICS countries resolve to enhance academic collaboration in higher education and TVET, facilitate student and faculty mobility, encourage twinning and joint degrees](#)

PIB, July 6, 2021

Union Minister Piyush Goyal delivers the keynote address on the subject "Developing a Road Map for Shared Prosperity"

[Shri Piyush Goyal addresses the Special Plenary with the Trade Ministers in the Indo-Pacific region](#)

PIB, July 7, 2021

India and the United Kingdom (UK) hold dialogue to deepen bilateral ties in the financial sector

[India-UK hold Financial Market dialogue via virtual mode](#)

PIB, July 9, 2021

BRICS countries give nod to India's proposed plan to facilitate sharing of experiences of each other's innovation ecosystem

[All BRICS countries agree to STI-led BRICS Innovation Cooperation Action Plan \(2021-24\) proposed by India](#)

PIB, July 9, 2021

FM Nirmala Sitharaman participates virtually in the G20 High-Level Tax Symposium on Tax Policy and climate change

[FM emphasises on role of technology in fighting climate change](#)

The Economic Times, July 9, 2021



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