



**Delhi Policy Group**

Advancing India's Rise as a Leading Power



# Weekly Economic Roundup



Volume 2, Issue 3 | January 15, 2021

**Delhi Policy Group**

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

[www.delhipolicygroup.org](http://www.delhipolicygroup.org)



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Advancing India's Rise as a Leading Power

## DPG Weekly Economic Roundup

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### ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

### DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at [shruthi@dpg.org.in](mailto:shruthi@dpg.org.in).

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

### Cover Photograph:

*(Photograph)*

*Courtesy: Prime Minister chairs a high level meeting with the Chief Ministers and Administrators of all States and Union Territories to review the status and preparedness for COVID-19 vaccination via video conferencing in New Delhi on January 11, 2021. Source: Press Information Bureau*

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**DPG Weekly Economic Roundup**  
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**Contents**

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS .....	4
TRADE AND INVESTMENT .....	6
INTERNATIONAL SCENE .....	8

## POLICY AND REGULATORY FRAMEWORK

India is strengthening the entire ecosystem to become USD 5 trillion economy  
[India ushering in rapid structural reforms to become USD 5 trillion economy by 2025: Goyal](#)

The Financial Express, January 9, 2021

India ready with two locally manufactured COVID-19 vaccines to "protect" humanity

[World waiting for India's vaccines, watching how it runs world's biggest vaccination drive: PM Modi](#)

The Economic Times, January 9, 2021

PM chairs high level meeting to review the status and preparedness for COVID-19 vaccination

[PM chairs meeting with CMs on COVID-19 vaccination](#)

Press Information Bureau, January 11, 2021

Budget presents a crucial opportunity to initiate the right policies towards economic rebound

[Given demand uncertainties, budget is opportune moment for a large physical and social infrastructure push](#)

The Indian Express, January 11, 2021

'Budget like never before': Budget documents will not be printed this year

[Covid-19: Budget documents will not be printed this year](#)

The Hindu BusinessLine, January 11, 2021

Financial stability a precondition for supporting the mission of restoring economic growth

[Pandemic threatens to result in balance sheet impairments, capital shortfalls at lenders: Shaktikanta Das](#)

The Hindu, January 11, 2021

Coal sector could propel towards India becoming \$ 5 trillion economy

[Coal sector to be major contributor to \\$5-trillion economy goal, says Amit Shah](#)

The Indian Express, January 12, 2021

Four-member committee constituted to resolve farmers' agitation

[Supreme Court stays farm laws, names four-member committee to hear all stakeholders; farmers reject move, to go ahead with kisan parade](#)

Frontline, January 12, 2021

New Foreign Trade Policy likely to be implemented from April 1, 2021

[New Foreign Trade Policy from April](#)

The Economic Times, January 13, 2021

Budget likely to allocate more funds towards healthcare

[Covid-19 likely to bring a sharper focus on health care in upcoming Budget](#)

Business Standard, January 13, 2021

Nearly 95% of 1.1 crore Covishield vaccine doses purchased by the government delivered across the country

[95 per cent of Covishield doses delivered across country](#)

The Economic Times, January 13, 2021

Finance Ministry to notify faceless penalty scheme related to income tax

[FinMin to set up national, regional centres for faceless penalty proceedings](#)

The Financial Express, January 13, 2021

RBI to constitute working committee to contain frauds in digital lending

[RBI constitutes working group to develop and regulate digital lending](#)

Business Standard, January 13, 2021

Improvement in private consumption is key to fiscal stability in FY 21

[The fiscal situation will not stabilise in 2020-21 unless consumption improves](#)

The Indian Express, January 14, 2021

RBI assures investors about its continued easy monetary policy

[RBI said to assure bond investors over its easy monetary stance](#)

BloombergQuint, January 14, 2021

Food and Consumer Affairs Minister assures strengthening and modernisation of FCI and continuation of MSP

[FCI to be strengthened, modernised in next 12 months; MSP system to continue: Piyush Goyal](#)

The Economic Times, January 14, 2021

Budget must list priorities to have maximum impact

[Raghuram Rajan's 10-point guide on what will and won't work for India in a pandemic](#)

The Economic Times, January 14, 2021

India rebounding fast but has a long way to go for complete economic recovery  
[Looking at the Sensex, one thinks problems are over. They are just starting: Raghuram Rajan](#)

The Economic Times, January 14, 2021

Phase 3 of PM Kaushal Vikas Yojana to focus on new-age and COVID-related skills

[Pradhan Mantri Kaushal Vikas Yojana 3.0 to skill 8 lakh youth in new-age, COVID-related skills](#)

The Indian Express, January 14, 2020

FM to present Budget on February 1, 2021

[Nirmala Sitharaman to present Budget 2021 on February 1](#)

The Times of India, January 15, 2021

Budget 2021 should find a balance between prioritising lives vs livelihoods, fiscal prudence vs budget largesse

[Budget 2021: How Nirmala Sitharaman can put India back on the growth track](#)

The Economic Times, January 15, 2021

## ECONOMIC TRENDS

Economists urge to rationalise tax regime and propel privatisation

[Economists call for accelerated privatisation and simpler GST](#)

The Indian Express, January 9, 2021

Experts estimate fiscal deficit to be 7.5% of GDP due to moderation in revenue collection

[Fiscal deficit to be 7.5 pc of GDP during current fiscal: Experts](#)

The Financial Express, January 9, 2021

Central excise duty collections increase by 47% during Apr-Nov 20, Y-o-Y

[Central excise collections shore up government revenues](#)

The Hindu BusinessLine, January 10, 2021

Assocham expects V-shaped recovery owing confidence among various segments in the economy

[Indian economy heading towards V-shaped recovery, says Assocham](#)

The Economic Times, January 11, 2021

Pandemic forces demand for petroleum products to decline in 2020

[Covid impact: India's annual fuel demand falls for first time in 21 years](#)

Business Standard, January 11, 2021

Domestic air traffic drops in December 2020, Y-o-Y

[Domestic air traffic down by 45% at 7.1 million in December: Ica](#)

Business Standard, January 11, 2021

[LPG](#) consumption surpasses gasoline in 2020

[Covid-19, Cold Has Cooking Fuel Outpacing Gasoline in India](#)

BloombergQuint, January 12, 2021

Decline in Covid-19 cases slows growth in health insurance segment

[Growth in health insurance segment slows as fear of Covid-19 subsides](#)

Business Standard, January 12, 2021

Currency in circulation rises 22% in calendar year 2020

['Pandemic paradox': Cash was king in 2020 as digital transactions increased](#)

Business Standard, January 12, 2021

Covid-19 impact: IIP contracts in November 2020, Y-o-Y

[Industrial production contracts 1.9 per cent in November](#)

The Financial Express, January 12, 2021

Inflation drops as food prices ease in December

[Retail inflation eases considerably to 4.59 per cent in December; well within RBI target](#)

The Economic Times, January 12, 2021

Indian banks well-equipped to sustain in a worst-case scenario

[Indian Banks to be resilient even if there is a 15% run on deposits: RBI report](#)

The Economic Times, January 13, 2021

WPI eases in December as food prices fall

[Wholesale inflation eases to 1.22% in December](#)

The Economic Times, January 14, 2021

Indian economy to rebound in FY22 following a damage caused by Covid-19 pandemic

[India face lasting Corona damage; growth to be 6.5% in medium term: Fitch](#)

Business Standard, January 14, 2021

Sales in the passenger vehicle segment register an uptick: SIAM

[Automobile sales register 14 per cent growth in December](#)

The Hindu BusinessLine, January 14, 2021

Company incorporations register an uptick during Apr-Dec, Y-o-Y

[Company incorporations grow 20% year-on-year during April-December 2020: MCA](#)

The Economic Times, January 14, 2021

India may see an economic rebound during second half of 2021

[Post jobs, India may get back on its feet in 2nd half of 2021](#)

The Economic Times, January 15, 2021



## TRADE AND INVESTMENT

India urges WTO members for a permanent solution to public stock holding for food security

[India urges WTO members to find permanent solution to public stock holding for food security](#)

The Economic Times, January 9, 2021

Trade deficit in Goods dips to \$57.74 billion during first nine months of FY 21

[Pre-Budget India P&L statement: Goods trade in deficit, services surplus](#)

The Economic Times, January 9, 2021

Coal import declines to 137.16 million tonne during April-November 2020

[India's coal import drops 17 per cent in April-November: mjunction](#)

The Hindu BusinessLine, January 10, 2020

Confederation of All India Traders urges government to restrict Whatsapp for implementing new privacy policy

[Traders' body asks government to ban WhatsApp, Facebook over new privacy policy](#)

Business Standard, January 10, 2021

India and US negotiating trade deal in exchange for restoration of GSP status

[India, US negotiating on wide range of trade concerns: Congressional report](#)

The Economic Times, January 11, 2021

Merchandise exports register an uptick in the first week of January 2021, Y-o-Y

[Exports grow 16% in first week of January](#)

The Financial Express, January 12, 2021

Should India look for trade partners other than China?

[Covid-19 and India's trade dependency on China: Should we continue our ties?](#)

The Economic Times, January 12, 2021

India a strategically important trade partner, UK would want to engage with

[India not just commercial partner, but also rival to post-Brexit UK: Report](#)

The Economic Times, January 12, 2021

Vietnam emerges as a low-cost manufacturing base beating India and even China: EIU report

[EIU report: Vietnam rises as an alternative to China, beating India](#)

The Financial Express, January 13, 2021

Imports of vegetable oil register a rise

[Vegetable oil imports jump 9% to 24.59 lakh tonnes in November-December](#)

The Economic Times, January 14, 2021

Ten per cent duty cut helps increase in import of palm oil during December 2020

[Duty cut pushes crude palm oil import up by 18% in December](#)

The Hindu BusinessLine, January 15, 2021

Sri Lanka announces revival of Indian and Japanese investment project to develop a deep-sea terminal in Colombo harbour

[Sri Lanka revives port deal with India and Japan for sea terminal](#)

Business Standard, January 15, 2021

## INTERNATIONAL SCENE

British think tank has a word of caution for trading with India

[UK thinktank lists India in 'Difficult 4'; clubs India with China, Saudi Arabia, Turkey](#)

The Times of India, January 13, 2021

Fresh hopes on economic and health front temper the grim legacy of 2020

[2021: Dark clouds and silver linings](#)

Business Standard, January 13, 2021

Micro-chip shortage shakes the auto sector globally during pandemic

[Lack of tiny parts disrupts auto factories worldwide](#)

The Economic Times, January 14, 2021

Scientific achievement of Indian scientist recognized by France

[Top France award to physicist Rohini Godbole](#)

The Times of India, January 14, 2021

IMF appreciates farm bills as a significant step towards agricultural reforms

[Farm bills have potential to represent significant step forward for agricultural reforms in India: IMF](#)

The Hindu BusinessLine, January 15, 2021

IMF chief praises India's action plan in dealing with Covid-19 pandemic

[India took 'very decisive' steps to deal with coronavirus pandemic and its economic consequences: IMF chief](#)

The Times of India, January 15, 2021



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