



**Delhi Policy Group**

Advancing India's Rise as a Leading Power



# Weekly Economic Roundup



Volume II, Issue 24 | June 11, 2021

**Delhi Policy Group**

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

[www.delhipolicygroup.org](http://www.delhipolicygroup.org)



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Advancing India's Rise as a Leading Power

## DPG Weekly Economic Roundup

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### ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

### DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at [shruthi@dpg.org.in](mailto:shruthi@dpg.org.in).

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

### Cover Photograph:

*(Photograph)*

*Courtesy: The Prime Minister, Shri Narendra Modi addressing the Nation, in New Delhi on June 07, 2021*

*Source: PIB*

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## POLICY AND REGULATORY FRAMEWORK

Second surge in Covid-19 to pose no threat to the agricultural sector

[Second COVID-19 wave not to impact India's agri sector in any way: Niti Aayog](#)

The Financial Express, June 6, 2021

Modi government seven-year report card suggest it is more welfare oriented than reformist

[Modi's seven-year report card: Low marks for GDP, better work on welfare](#)

The Indian Express, June 7, 2021

Private hospitals to get 25% vaccines, can charge ₹ 150 as service charge

[Private hospitals can charge maximum of ₹150 as service fee for Covid vaccination: PM Modi](#)

Livemint, June 7, 2021

GoI to take back total control of Covid-19 vaccination from the states, to provide free ration to the poor

[PM Modi announces free Covid jobs for 18+ from 21 June, free ration for 80 crore people till Diwali](#)

Livemint, June 7, 2021

Centre to supply Covid-19 vaccines to the states free of cost

[Centre's new covid vaccine policy resolves states' GST grievance](#)

Livemint, June 8, 2021

Union Food Minister stresses on convergence and aggregation of storage infrastructure to boost farmer income

[Goyal calls for storage facilities for essential commodities at block level](#)

Business Standard, June 8, 2021

Covid-19 impact: Free vaccines and food to cost GoI an additional \$11 billion

[Free vaccines, food to cost India an additional \\$11 billion](#)

The Economic Times, June 8, 2021

GoI gives nod to raise MSP for kharif crops to raise farmer income

[Cabinet approves hike in MSP for kharif crops for 2021-22](#)

Livemint, June 9, 2021

Cabinet okays allotment of 5 MHz spectrum in 700 MHz band to Railways

[Cabinet nod for 5 MHz spectrum for railways](#)

The Hindu, June 9, 2021

Finance Ministry releases third instalment of Post Devolution Revenue Deficit Grant to the States

[Centre releases revenue deficit grant of Rs 9,871 crore to 17 states](#)

Business Standard, June 9, 2021

Quickening vaccine coverage critical to help India restrain impact of pandemic  
[Faster Covid vaccination critical for economic recovery, says FinMin](#)  
The Economic Times, June 10, 2021

Centre approves construction of pucca houses to eligible beneficiaries of urban India by 2022  
[Government nod for construction of 3.61L houses under PMAY-U](#)  
The Economic Times, June 10, 2021

GoI must consider Covid bonds to raise borrowing to deal with pandemic induced economic slowdown  
[RBI money printing should be last option, government can consider Covid bonds: Subbarao](#)  
The Economic Times, June 10, 2021

Ministry of Finance revamps composition of ministerial groups studying pending GST issues  
[GST: Finance Ministry revamps Groups of Ministers](#)  
The Hindu, June 10, 2021

Centre extends public procurement rules for supplies related to Covid till October-end  
[Government extends exemption of Covid supplies from additional scrutiny of public procurement](#)  
The Economic Times, June 11, 2021

Covid cases in India register a decline in the last 24 hours  
[COVID-19 UPDATE](#)  
Press Information Bureau, June 11, 2021

## ECONOMIC TRENDS

GST revenue collections increase by 65% in May 2021, Y-o-Y

[GST mop-up tops Rs 1.02 lakh crore in May, crosses Rs 1-trillion mark for 8th straight month](#)

The Financial Express, June 5, 2021

Indian consumer confidence index declines to 48.5 in May 2021 amid second Covid wave

[India consumer confidence drops to record low, RBI survey shows](#)

The Economic Times, June 6, 2021

Power consumption growth indicates recovery in commercial and industrial electricity demand

[Power consumption grows 12.6% in first week of June to 25.36 billion units](#)

Business Standard, June 8, 2021

PV retail sales decline in May due to Covid-induced disruptions

[Passenger vehicle retail sales down 59% in May as COVID disruptions impact offtakes: FADA](#)

The Hindu, June 10, 2021

Covid-19 impact: India slips 12 positions in Global house price index

[India ranks at the bottom of global house price index](#)

Business Standard, June 10, 2021

The 30-day moving average unemployment rate increases to 13 per cent as on June 6, 2021

[Indian labour market now in worst condition since April-May 2020: CMIE](#)

Business Standard, June 10, 2021

Online fashion segment registers a growth, Y-o-Y

[Online fashion industry clocks 51% growth order volume in FY21: Report](#)

Business Standard, June 11, 2021

## TRADE AND INVESTMENT

FPI inflows increase as risk on sentiment improves due to rapid decline in Covid-19 cases

[FPIs invest ₹8,000 crores in Indian markets in just four trading sessions](#)

The Hindu, June 6, 2021

India's exports to China register a 28% increase in FY 2020-21 despite onslaught of Covid-19 pandemic

[Trade Talk: China is now second-largest export destination, behind only US](#)

The Financial Express, June 7, 2021

European Union draws up counter-proposal against India and South Africa's proposed submission before the WTO

[Europe Union's new move may hit India, South Africa's patent waiver plan](#)

The Times of India, June 8, 2021

India's exports surge during the first week of this month; imports up 83%

[Exports up 52.39% to \\$7.71 billion during June 1-7 on healthy shipments growth](#)

Business Standard, June 9, 2021

Covid-19 products: WTO member nations agree to text-based negotiations for patent waiver proposal initiated by India and South Africa

[WTO members agree to talks on patent waiver for Covid drugs, vaccines](#)

The Times of India, June 10, 2021

Inflows into equity mutual funds register increase in May 2021

[Equity mutual funds saw ₹10,000-crore inflow in May](#)

The Hindu, June 10, 2021

India's agri trade grows during FY 2020-21

[India's agriculture exports increase 17.34% at \\$41.25 billion in 2020-21](#)

Business Standard, June 10, 2021

Outbound shipments of organic farm products register a surge beating Covid-19 induced hiccups

[Healthy Growth: Organic farm exports jump 51% in FY21](#)

The Financial Express, June 11, 2021

India to maintain caution when engaging in trade with China

[China is India's largest trading partner but New Delhi will not lower guard](#)

Business Standard, June 11, 2021

## INTERNATIONAL SCENE

India's rank has slipped by two places from last year on 17 Sustainable Development Goals

[India slips two spots to rank 117 on 17 Sustainable Development Goals adopted as 2030 agenda: Report](#)

The Financial Express, June 6, 2021

World Bank gives nod to USD 500 million program to revitalise the MSME sector

[World Bank approves \\$500 million program to help boost India's MSME sector](#)

Business Standard, June 7, 2021

India is elected to the UN Economic and Social Council in the Asia-Pacific states category

[India elected to UN Economic & Social Council for 2022-24](#)

Livemint, June 8, 2021

Covid-19 impact: India's economy to grow at 8.3% in FY22

[World Bank projects India's economy to grow at 8.3% in 2021 and 7.5% in 2022](#)

The Financial Express, June 8, 2021





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