



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume II, Issue 18 | April 30, 2021

Delhi Policy Group
Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003
www.delhipolicygroup.org



Delhi Policy Group

Advancing India's Rise as a Leading Power

DPG Weekly Economic Roundup

Volume II, Issue 18

April 30, 2021

ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: Prime Minister chairs a high-level meeting to review the Covid-19 related situation in the country

Source: @narendramodi/Twitter

© 2021 by the Delhi Policy Group

Delhi Policy Group

Core 5A, 1st Floor,

India Habitat Centre,

Lodhi Road, New Delhi- 110003.

www.delhipolicygroup.org

DPG Weekly Economic Roundup
Volume II, Issue 18
Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	3
TRADE AND INVESTMENT	5
INTERNATIONAL SCENE	7

POLICY AND REGULATORY FRAMEWORK

PM Modi calls for efforts to prevent the spread of Covid-19 to the villages
[COVID challenge bigger than last year, stop it from hitting villages: PM Modi](#)
The Financial Express, April 24, 2021

Centre to mobilise support of civil society organizations to fight Covid-19 surge
[Centre to mobilise 1 lakh NGOs for fight against Covid](#)
The Times of India, April 24, 2021

Eight million tonne of food grains to be distributed under National Food Security Act
[80cr to get 5kg of free grain under NFSA for next 2 months](#)
The Times of India, April 24, 2021

Centre extends deadline to make payments under direct tax scheme amid second surge of Covid-19
[Government extends time till June 30 for making payment under Vivad Se Vishwas scheme](#)
The Economic Times, April 25, 2021

Government increases borrowing limit for states to enable them to regain spending momentum
[Front-loading: Centre allows states to borrow 75% of their annual limit in April-December](#)
The Financial Express, April 26, 2021

Centre initiates Covid-19 helpdesk to aid exporters and importers pertaining to international trade
[Government sets up Covid-19 helpdesk to resolve import, export issues](#)
The Economic Times, April 26, 2021

Second wave of Covid-19 to bring back inflationary pressures: RBI
[Resurgence of pandemic may bring back inflation pressure, says RBI](#)
Business Standard, April 26, 2021

Well-capitalised and -designed entities required to strengthen asset resolution mechanism
[Need new well-capitalised asset-reconstruction companies, says RBI study](#)
Business Standard, April 26, 2021

CII task force to work with Central and State Governments to augment oxygen supply
[India Inc extends help in ramping up Oxygen capacity and supply chain](#)
Livemint, April 27, 2021

PM Modi chairs meeting to review Covid situation in India

[Prime Minister chairs a high-level meeting to review the Covid-19 related situation in the country](#)

Narendramodi.in

MSMEs seek easing of NPA and compliance rules

[MSMEs urge FM Nirmala Sitharaman to review NPA classification norms](#)

Business Standard, April 28, 2021

Government ratifies agreement with UK in customs matters

[Cabinet approves customs co-operation agreement with the UK](#)

The Hindu BusinessLine, April 28, 2021

Ministry of Finance provides customs clearance for import of Covid-related relief material

[FinMin relaxes COVID-relief material import norms for Indian Red Cross](#)

The Financial Express, April 28, 2021

National Electricity Policy-21 urges for increased private participation in power distribution

[National Electricity Policy-21 bats for quality power, private investment](#)

Business Standard, April 28, 2021

RBI launches household survey to capture inflation expectations and consumer confidence

[RBI launches latest round of surveys to get inputs for monetary policy](#)

The Economic Times, April 29, 2021

Government expedites the process for import of medical equipment for three months

[Covid second wave: Government speeds up import approval for 17 medical equipment](#)

Business Standard, April 30, 2021

ECONOMIC TRENDS

Economic recovery sentiments weighed down by second surge in Covid-19 cases

[World's fastest recovery outlook at risk as virus sweeps India](#)
Livemint, April 25, 2021

Indian startups raise more than a third of money in Q1 of 2021, Y-o-Y

[Startup Street: These could be India's next Unicorns](#)
BloombergQuint, April 25, 2021

Cash remains preferred mode for small-value transactions

[Cash is still King despite digital payments gaining traction in India: RBI Survey](#)
BloombergQuint, April 26, 2021

Demand for sanitisers and home-care products witness surge amid Covid-19 pandemic

[Hygiene products see uptick on second wave](#)
The Hindu BusinessLine, April 26, 2021

Growth in non-food credit falls in April, Y-o-Y

[Non-food credit growth falls to 5.4% in fortnight ended April 9](#)
The Financial Express, April 27, 2021

Agriculture Ministry certifies first large contiguous area in A&N as organic territory

[Over 14,400 hectare area in Andaman & Nicobar becomes first large territory to get organic certification](#)
The Financial Express, April 27, 2021

Hyderabad leads investments in real estate sector during Q1 of CY 2021

[Indian real estate sector attracts \\$922 m investments in Q1](#)
The Hindu BusinessLine, April 27, 2021

Household non-financial savings at 21.4% of GDP in June quarter of 2020

[Pandemic has household savings jumping to 22.5% of GDP: Report](#)
The Financial Express, April 27, 2021

Oil companies keep fuel and diesel prices unchanged

[Petrol and diesel prices remain unchanged; revisions expected next month](#)
Business Standard, April 28, 2021

Covid-19 pandemic accelerates adoption of digital payments

[Retail digital payments saw strong growth in FY21 over a year earlier](#)
Business Standard, April 28, 2021

Demand for gold registers a rise during January-March 2021

[India's gold demand up 37% YoY in March quarter; global demand dips 23%: WGC](#)

Business Standard, April 29, 2021

The economy witnesses significant increase in prices of few essential commodities

[Sharp rise in prices of edible oils in 1 month](#)

The Times of India, April 29, 2021

Niti Aayog Vice-chairman urges private sector to drive economic growth

[Private sector has to be key driver of growth: Niti Aayog official](#)

Business Standard, April 29, 2021

Automobile companies pause production as Covid-19 cases surge

[Auto firms to halt production for up to 15 days amid raging second wave](#)

Business Standard, April 30, 2021

Economic activity was robust until the second wave of Covid-19 pandemic

[Indian economy was well on the road to recovery before new virus wave hit](#)

The Economic Times, April 30, 2021

TRADE AND INVESTMENT

Government waives off basic customs duty and health cess on imported oxygen and related equipment for three months

[India waives import duty on oxygen, related gear for three months](#)

Livemint, April 24, 2021

Brent crude declines to \$1.02 a barrel as Covid cases surge in India

[Oil falls on India's COVID surge, supply increase](#)

Livemint, April 26, 2021

Import of solar modules and cells to witness a sudden surge from China and Malaysia

[Barrier-free Trade: Solar imports from China seen surging in FY22](#)

The Financial Express, April 26, 2021

Pressure to speed deliveries due to spike in lost shipping containers

[Supply lines at risk as shipping containers topple over at alarming rate](#)

Business Standard, April 27, 2021

Exports of organic food products register an uptick in FY21

[India's organic food products exports rise 51% to USD 1billion in 2020-21](#)

The Economic Times, April 27, 2021

Modi-Biden call sets the stage for easing patent and other IPR rules

[Modi-Biden call boosts TRIPS flexibility efforts](#)

The Economic Times, April 28, 2021

Trade ministers of India, Japan and Australia launch the Supply Chain Resilience Initiative

[Australia, Japan and India form Supply Chain Initiative to counter China](#)

Bloomberg, April 28, 2021

Respect market and free trade rules, urges China to India, Australia and Japan

[India, Australia, Japan trade ministers' meet riles China](#)

The Financial Express, April 28, 2021

Anti-dumping duty imposed on chemical used in foam making

[India imposes anti-dumping duty on chemical from 4 regions](#)

The Financial Express, April 28, 2021

Centre gives nod to import of 17 medical devices with mandatory declarations

[Government allows import of medical devices like oxygen canister for 3 months with riders](#)

The Financial Express, April 29, 2021

Suspension of cargo flights by China impacts import of pharma raw materials

[Indian pharma hit hard by China's suspension of cargo flights](#)

The Hindu BusinessLine, April 30, 2021

INTERNATIONAL SCENE

US, EU and UK express solidarity with India to contain covid

[US, EU, UK vow aid as India struggles to contain covid](#)

Livemint, April 26, 2021

Google to provide funding for medical supplies and to help communities in India

[Google to contribute ₹135 crore for Covid-19 fight in India](#)

Livemint, April 26, 2021

Covid-19 pandemic raises doubt about globalisation and capitalism

[The global vaccine crisis is a test of capitalism: Mihir Sharma](#)

The Economic Times, April 26, 2021

Singapore Indian Chamber of Commerce and Industry and Little India Shopkeepers Association come to India's aid in fight against Covid-19

[Singapore's trade bodies raising funds to support India in combating COVID-19](#)

The Economic Times, April 27, 2021

ADB provides financial support to India amid the second wave of Covid-19

[ADB provided \\$1.5-billion fiscal support to India for pandemic response](#)

The Hindu BusinessLine, April 27, 2021

ADB expects economic impact of Covid surge to be more muted than first outbreak

[India GDP growth to rebound to 11% in FY21-22, moderate to 7% in FY22-23: ADB](#)

The Hindu BusinessLine, April 28, 2021

UN offers assistance to India amid the second surge of Covid-19 pandemic

[United Nations offered assistance of its integrated supply chain to India: UN spokesman](#)

The Economic Times, April 28, 2021

Indian-American NGO raises funds to aid India as it battles severe second wave of the pandemic

[Indian-American NGO raises USD4.7 million for COVID relief; to ship 2,184 oxygen concentrators](#)

The Economic Times, April 28, 2021

Bangladesh expresses solidarity with India in its fight against Covid-19

[Bangladesh offers emergency medical supplies to India to combat COVID-19 surge](#)

The Economic Times, April 29, 2021



Delhi Policy Group
Core 5A, 1st Floor,
India Habitat Centre, Lodhi Road
New Delhi - 110003
India

www.delhipolicygroup.org