



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group
Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003
www.delhipolicygroup.org



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing at the inauguration of the 'Maitri Setu' between India & Bangladesh and launch of the multiple infrastructure projects in Tripura, through video conferencing, in New Delhi on March 09, 2021.

Source: PIB

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DPG Weekly Economic Roundup
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Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	4
TRADE AND INVESTMENT	6
INTERNATIONAL SCENE	8

POLICY AND REGULATORY FRAMEWORK

Fifteenth Finance Commission recommends that states be given 41% of divisible tax pool of the Centre

[15th Finance Commission opted for continuity, predictability in deciding tax devolution to states: N K Singh](#)

The Economic Times, March 7, 2021

Finance ministry flags global and domestic inflation as "downside risk" to India's growth momentum

[Inflation a 'downside risk' to India's growth momentum: Finance ministry](#)

Business Standard, March 7, 2021

Union Minister for Textiles expresses confidence in self-reliance in silk production

[India to become Aatmanirbhar in silk production in 2 years: Smriti Irani](#)

Business Standard, March 7, 2021

Fiscal measures taken by the Government calibrated to sustain high spending in the economy and attain V-shaped recovery

[Fiscal steps taken by government led to positive growth in Q3: Finance Minister Nirmala Sitharaman](#)

The Financial Express, March 8, 2021

CEA urges financial institutions to focus on high-quality loans for creation of assets

[CEA Subramanian stresses on infra-led growth, takes on crony lending](#)

Business Standard, March 9, 2021

Centre receives ₹ 53,346 crore received as payments under the Vivad Se Vishwas scheme

[Government nets Rs 53,346 crore from Vivad Se Vishwas scheme till February 22](#)

The Economic Times, March 8, 2021

Asset monetisation an important financing option for infrastructure augmentation, says FM at National Workshop on Asset Monetisation

[CPSE assets sale to bring about paradigm shift in infrastructure: Finance Minister Nirmala Sitharaman](#)

The Financial Express, March 9, 2021

Connectivity infrastructure is proving to be a strong link between two neighbours

[PM inaugurates maitri setu between India and Bangladesh](#)

Press Information Bureau, March 9, 2021

Union government released 12th and final monthly instalment of revenue deficit grant to states

[Revenue deficit grant of Rs 6,194 crore released to 14 states: Government](#)

Business Standard, March 10, 2021

Centre gives nod to Pradhan Mantri Swasthya Suraksha Nidhi

[Cabinet approves creation of Pradhan Mantri Swasthya Suraksha Nidhi](#)

The Hindu BusinessLine, March 10, 2021

India to levy 40% customs duty on solar modules and 25% on solar cells from April 2022

[India to levy import tax on solar modules, solar cells from April 2022: Government document](#)

The Hindu BusinessLine, March 10, 2021

Atmanirbhar Bharat is good for the world, says PM

[At core of 'Atmanirbhar Bharat' is to create wealth, values for humanity, says PM Modi](#)

The Financial Express, March 11, 2021

Union Cabinet approves proposal to amend the Insurance Act, 1938

[Cabinet paves way for raising FDI limit in insurance sector to 74%](#)

The Indian Express, March 11, 2021

Parliament gives nod to amend the [arbitration](#) law

[Parliament passes Arbitration Amendment Bill to protect taxpayer money](#)

Business Standard, March 11, 2021

DoT amends licensing conditions for telecom companies to prevent Chinese telecom equipment vendors

[Telecom licensing conditions amended: Defence, security new criteria for 'trusted sources, products'](#)

The Indian Express, March 11, 2021

Seventeen states operationalise one nation one ration card system

[17 states implement one nation one ration card system. Here is the complete list](#)

Livemint, March 11, 2021

PLI scheme to help in achieving self-reliance in production of bulk drugs

[Government approves 33 API applications with over Rs 5,000 crore committed investment under PLI scheme](#)

The Economic Times, March 11, 2021

Government kick-starts privatisation of PSUs

[NITI Aayog submits first list of about 12 PSUs for privatisation](#)

Business Standard, March 12, 2021

Information and Broadcasting Minister discusses new rules with digital news media organizations

[Javadekar meets digital media over new rules](#)

The Hindu, March 12, 2021

PM Modi launches 'Azaadi ka Amrit Mahotsav' marking 75th Independence Day

[75 weeks ahead of 75th Independence Day, PM Modi launches Amrit Mahotsav: Highlights](#)

The Times of India, March 12, 2021

First Quad leaders meet today

[Quad Summit 2021: First Quad leaders' meet today; free and open Indo-Pacific, maritime security on agenda](#)

Times Now Digital, March 12, 2021

ECONOMIC TRENDS

Overall Business Confidence Index witnesses decadal high of 74.2: FICCI
[India Inc's business confidence highest in decade: FICCI Survey](#)
The Economic Times, March 7, 2021

Pace of India's recovery is much slower in real terms
[Recovery? Different numbers tell different stories](#)
The Indian Express, March 8, 2021

Centre releases 19th instalment of GST compensation to states
[Government releases Rs 2,104 crore as 19th installment of GST compensation shortfall to states](#)
The Economic Times, March 9, 2021

Production of fruits and vegetables reaches all-time high in 2020-21
[Horticulture output to hit all-time high](#)
The Times of India, March 9, 2021

Indian economy will bounce back in FY22: OECD
[OECD raises Indian economy's FY22 growth forecast to 12.6%](#)
Livemint, March 9, 2021

Personal income tax refunds of ₹ 71,865 crore issued to 1.99 crore taxpayers
[Income Tax refunds over Rs 2 lakh crore issued between April 1 to March 8](#)
The Economic Times, March 10, 2021

Passenger vehicles sales rise in February, Y-o-Y
[Passenger Vehicle sales rise at the fastest pace in five months: SIAM](#)
BloombergQuint, March 10, 2021

Consumption of fuel declines to 17.2 million tonnes in February, Y-o-Y
[India's February fuel demand falls to five-month low over surge in prices](#)
Business Standard, March 11, 2021

Cooking gas [LPG](#) consumption rises by 7.3% in the last three months
[LPG consumption up 7.3% despite price rise: Oil companies](#)
The Economic Times, March 11, 2021

Share of remuneration to industry workers rises to over 30% of factory GVA in 2018-19

[Share of wages in industry GVA is highest since 1992-93, shows data](#)

Business Standard, March 12, 2021

TRADE AND INVESTMENT

Singapore emerges as top source of FDI with investments at \$15.7 billion

[Singapore top source of FDI in Apr-Dec into India](#)

The Economic Times, March 6, 2021

India and South Africa oppose an on-going joint initiative aimed at framing a pact on e-commerce rules at WTO

[India, South Africa oppose plurilateral initiative for e-commerce at WTO](#)

The Hindu BusinessLine, March 6, 2021

Overseas investments by domestic Indian companies register a decline in February 2021

[India Inc's overseas direct investment declines 31 per cent to \\$1.85 billion in February](#)

The Hindu BusinessLine, March 7, 2021

FDI in computer software and hardware increases nearly four times

[FDI in computer software, hardware recorded at \\$24.4 billion during April-December 2020](#)

The Hindu BusinessLine, March 7, 2021

US criticises India's trade policy at WTO

[US criticizes India at WTO over increasing restrictions on trade](#)

Livemint, March 8, 2021

Anti-dumping duty imposed on 'black toner in powder form' imports from several countries

[Dumping duty imposed on black toner powder imports from China, Malaysia and Taiwan](#)

The Hindu BusinessLine, March 8, 2021

Rising freight costs affect exporters

[Freight costs increase over 100%, exporters lose business](#)

The Financial Express, March 9, 2021

India asks state refiners to speed up diversification of oil imports

[India asks refiners to cut reliance on Middle East oil after OPEC+ decision](#)

Business Standard, March 10, 2021

Reducing import duties a key to achieving competitiveness

[Import tariff needs to be brought down by 50% to achieve competitiveness: Montek Ahluwalia](#)

The Financial Express, March 11, 2021

India's agricultural export subsidies come under the scanner of WTO

[India's agricultural export subsidy policies come under WTO lens](#)

Livemint, March 11, 2021

Exports of seafood to China witness a decline

['Seafood exports to China have seen a 40% decline during April-December of FY21'](#)

The Financial Express, March 12, 2021

India and China share similar positions on farm trade issues at WTO

[India, China voice same agri concerns at WTO](#)

The Economic Times, March 12, 2021

INTERNATIONAL SCENE

LFPR of Women in India registers a decline amid the pandemic: UN report
[Covid-19 pandemic hit India's women labourers the hardest, shows data](#)
Business Standard, March 7, 2021

Empowerment of women an important channel for more inclusive and resilient growth
[Tapping into huge potential of women win-win for women's empowerment, economic growth: IMF's Gita Gopinath](#)
The Financial Express, March 8, 2021

IMF Chief Economist lauds India's vaccine policy
[India at forefront in fighting COVID-19, stands out in terms of vaccine policy: Gita Gopinath](#)
The Economic Times, March 9, 2021

Improvement in connectivity between Bangladesh and India can add substantially to GDP
[BBIN countries in South Asia can be economic growth pole of sub-region: World Bank India head](#)
The Economic Times, March 9, 2021



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India

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