ABOUT US

Founded in 1994, the Delhi Policy Group is among India’s oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India’s increasing global profile as a leading power and the accompanying dynamism of India’s foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India’s broader regional and global role; India’s initiatives to strengthen its strategic periphery; India’s political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India’s rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India’s economy, compiled from open source media.

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*Photograph*

PM Modi addresses the nation on March 19, 2020 on the COVID-19 pandemic

Source: @narendramodi|Twitter

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POLICY AND REGULATORY FRAMEWORK

PM Modi scales up fight against COVID-19
Janata curfew, economic task force: Modi scales up coronavirus fight
Business Standard, March 20, 2020

COVID-19 Economic Response Task Force to be set up
Economy infected: Task force has a prescription, concerns mount over delay
The Indian Express, March 20, 2020

Technology-driven solutions to combat COVID-19 the need of hour: PM Modi
PM Modi asks for tech driven solutions from people to fight COVID-19
The Economic Times, March 17, 2020

Unemployment benefits to organized sector workers amid the COVID-19 pandemic
India to offer unemployment benefits to workers affected by coronavirus
Business Standard, March 20, 2020

Government of India bans exports of personal protection equipments with immediate effect
Centre prohibits export of all ventilators, surgical masks, raw materials
The Hindu BusinessLine, March 19, 2020

Cabinet approves new merchandise export scheme
MEIS scheme to be withdrawn in phases; new scheme to reimburse export levies gets nod
The Hindu BusinessLine, March 14, 2020
New initiative to boost renewable energy projects
Now RE developers’ letter of comfort from PFC, REC, IREDA at par with bank guarantee
The Economic Times, March 15, 2020

GST on mobile phones hiked from April 1
Mobile phones to get costlier as GST rate hiked to 18% from 12%
Business Standard, March 15, 2020

Guillotine is applied to draw funds from the Consolidated Fund of India
Lok Sabha passes Appropriation Bill
The Economic Times, March 16, 2020

Government of India’s initiatives to build cold-chain infrastructure
37 mega food parks and 297 integrated cold chain projects sanctioned under PMKSY
The Economic Times, March 17, 2020

Government’s initiatives to maintain liquidity in financial sector
RBI announces OMO purchase of Rs 10,000-crore government dated securities
Business Standard, March 18, 2020

Security and privacy of Aadhar data is ensured
Aadhaar Cards issued to over 90% population of India as of Feb 2020: Government
Business Standard, March 19, 2020

Taxpayers to settle tax disputes on digital platform
Taxpayers can now file declarations under ‘Vivad se Vishwas’ scheme
The Economic Times, March 20, 2020
ECONOMIC TRENDS

Combat against COVID-19 pandemic could flatten economic cost curve
COVID: Flattening the (economic cost) curve
Business Standard, March 18, 2020

Telemedicine and on-line consultation to increase due to COVID-19
Telemedicine takes spotlight in season of flu
The Economic Times, March 16, 2020

Economists declare impending global recession due to COVID-19
Coronavirus fear: Morgan Stanley, Goldman declare global recession underway
Business Standard, March 18, 2020

Hike in excise on petroleum to generate more revenue
Excise duty on petrol and diesel hiked by Rs 3 a litre
The Hindu BusinessLine, March 14, 2020

WPI eases to 2.26 per cent in February from 3.1 per cent in January
Wholesale inflation eases to 2.26 per cent in February on cheaper food articles, vegetables
Financial Express, March 16, 2020

Direct tax collection during April-February at Rs 8.13 lakh crore marginally short of Rs 8.43 lakh crore for the same period in previous year
Direct tax collection contracts in April-February period, at 8.13 lakh crore
The Economic Times, March 16, 2020

Electricity consumption contracts amid the Coronavirus outbreak
Corona impact: Power demand dips again, down 3.6% in first half of March
Financial Express, March 17, 2020
Private equity and venture capital investments register decline in February 2020

**PE/VC investments in February slip to a 24-month low of $1.7 bn: Report**

Business Standard, March 17, 2020

Fall in demand of perishable vegetables lowers price

**Prices of agricultural commodities drop 20% post COVID-19 outbreak**

The Economic Times, March 19, 2020

Low demand of fuel in economic activities results in fall in prices

**Coronavirus impact: India’s fuel demand drops 11 per cent in March**

The Hindu BusinessLine, March 19, 2020

Telecom sector registers increase in employment during FY19 and FY 20

**Telecom sector created 76,359 jobs in two years: Sanjay Dhotre**

The Economics Times, March 19, 2020

NABARD’s financial support to rural infrastructure

**NABARD extends financial support of Rs 42,313 crore towards rural infrastructure**

The Economics Times, March 19, 2020
TRADE AND INVESTMENT

Exports show uptick after six months of contraction
*Exports register 2.9% growth in February, recover after 6 months of contraction*
Business Standard, March 14, 2020

Garment export association seek financial support from the government
*Exporters seek financial package to offset impact of COVID-19*
The Hindu BusinessLine, March 16, 2020

Increased global demand for API amid the Coronavirus outbreak
*Exporters line up for restricted Active Pharmaceutical Ingredients license*
The Economic Times, March 16, 2020

Exporters in India reeling under the Coronavirus
*Exporters hard hit by impact of coronavirus on global trade, seek urgent relief from government*
The Economic Times, March 16, 2020

COVID-19 impact: India’s steel exports fall 8% Y-o-Y
*India’s February steel exports fall for first time in 8 months*
Financial Express, March 17, 2020

COVID-19 impacts exports of refined sugar
*Domestic and export prices of sugar fall due to Covid-19 scare*
The Economic Times, March 18, 2020
INTERNATIONAL SCENE

Prime Minister Narendra Modi calls on leaders of SAARC countries to tackle outbreak of COVID-19

PM Modi leads SAARC meet, member nations start work on regional strategy to tackle coronavirus | 10 takeaways
INDIA TODAY, March 16, 2020

India's initiatives to tackle COVID-19 with neighboring nations
Over $1-million aid disbursed to Saarc nations amid coronavirus spread: MEA
Business Standard, March 20, 2020

Global initiative to maintain liquidity in economies amid COVID-19 impact
Policymakers slash rates, pump liquidity to boost panic-hit global markets
Business Standard, March 19, 2020