

# Delhi Policy Group

# Weekly Economic Roundup



Volume 1, Issue 8 | March 13, 2020

#### Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003 www.delhipolicygroup.org



# DPG Weekly Economic Roundup Volume 1, Issue 8 March 13, 2020

### **ABOUT US**

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

### DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

### Cover Photograph:

#### (Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing the Economic Times Global Business Summit 2020, in New Delhi| Press Information Bureau, Government of India

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#### POLICY AND REGULATORY FRAMEWORK

PM Modi assures strict action against corruption and cronyism

ET GBS 2020: We will stand by the honest, say PM Narendra Modi

The Economic Times, March 7, 2020

Prime Minister Narendra Modi reviews situation on Coronavirus in India Coronavirus: PM holds review meet, asks officials to ensure sufficient quarantine, critical care facilities

The Economic Times, March 7, 2020

Privatization of Bharat Petroleum Corporation Limited begins

Government invites bids for stake sale in BPCL

The Economic Times, March 7, 2020

Initiative to increase farmers' income

SEA undertakes Mustard Mission, develops 100 model farms

The Economic Times, March 7, 2020

Government receives part-payment towards statutory dues from Telecom Service Providers

Government gets Rs 25, 900 crore in AGR dues; asks telcos to make full payment

Business Standard, March 11, 2020

Bill to streamline corporate insolvency resolution process receives nod from **Parliament** 

Parliament passes amendments to IBC

The Economic Times, March 12, 2020

Rajya Sabha passes the Mineral Laws (Amendment) Bill, 2020

Mineral Laws (Amendment) Bill, 2020 gets Parliament nod

The Hindu BusinessLine, March 12, 2020

GST council to rationalize rates on cellphones, apparel and footwear GST on cellphones, footwear, textiles to be rationalized on March 14 The Economic Times, March 13, 2020

Direct Tax Vivad Se Vishwas Bill, 2020 receives Parliament nod Parliament approves Vivad Se Vishwas Bill

The Economic Times, March 13, 2020

#### **ECONOMIC TRENDS**

Corona, crude and credit impact on Indian economy

Corona, crude and credit: Time to mind our own house amidst gathering global storm

The Indian Express, March 12, 2020

Reliance develops end-to-end 5G communication technology

Reliance Jio builds in-house 5G, IoT; replaces Nokia, Oracle tech to reduce dependence on foreign gear

The Economic Times, March 8, 2020

Long term repo rate policy helps RBI to receive bids worth Rs 48,856 crore for Rs 25,000 crores

RBI gets bids worth Rs 48,856 crore for Rs 25,000 crore LTRO with 3-year tenor

Business Standard, March 9, 2020

Rourkela Steel Plant registers record production of hot metal in February 2020

Rourkela Steel plant registers record production in February

The Economic Times, March 9, 2020

WPI set to improve due to fall in oil prices

Daily items set to get cheaper as crude oil price falls; India to save this much on every \$1 drop

Financial Express, March 9, 2020

Industrial output expands as manufacturing output shows slight recovery

Industrial production grows 2 per cent in January

The Economic Times, March 12, 2020

Retail inflation slows to 6.58% in February from 7.59% in January 2020

Retail inflation falls to 6.58% in February as food prices cool down

Business Standard, March 13, 2020

#### TRADE AND INVESTMENT

Special and differential treatment of developing world would be the focus at WTO meet

WTO focus on trade benefits to developing nations at key meet

The Economic Times, March 9, 2020

International crude oil prices decline - worst in three decades

<u>Crude oil down 30% as Saudi, Russia fail to reach trade deal over supply cuts</u>

Business Standard, March 10, 2020

US decision to exempt India from countervailing duty investigations is considered unfair

India calls US move on duty probe relaxation unfair

The Economic Times, March 10, 2020

India's exports of intermediate goods decline amid coronavirus impact

<u>Coronavirus Impact: Exports of key intermediate goods to China falter in January</u>

Financial Express, March 10, 2020

Coronavirus outbreak to cost global economy \$2 trillion in 2020

<u>Coronavirus cases in India cross 60, UNCTAD warns of global recession</u>

Business Standard, March 10, 2020

Attempts to boost domestic tea consumption amidst falling export demand

<u>Tea Board leans on domestic market as export prospects dim over</u>

<u>Coronavirus</u>

Business Standard, March 10, 2020

Indian exporters are worried due to global disruption in supply chain Coronavirus: Meat, rice, pharma exporters worried

The Economic Times, March 12, 2020

Import of thermal coal rises by 12.6% in 2019 on Y-o-Y basis

India 2019 thermal coal imports rise 12.6% to nearly 200 mn tonnes: Government

Business Standard, March 11, 2020

Current account deficit declines to 0.2% in Q3 of FY2019-20 India's current account deficit narrows sharply to USD 1.4 billion in Q3 Financial Express, March 12, 2020

International travelers to India reduce amid the coronavirus pandemic Coronavirus fear reduces inbound international air travel to India by 30% Business Standard, March 12, 2020

Green energy gets boost by attracting substantial investments Clean energy gets Rs 1.34 lakh crore investment in last 3 years Financial Express, March 12, 2020

## INTERNATIONAL SCENE

India and Peru to conclude special FTA negotiations during April 21-24, 2020

Lima to host the sixth round of India-Peru FTA negotiations

Financial Express, March 11, 2020



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