



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

www.delhipolicygroup.org



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: PM Modi releases next instalment of financial benefit under PM Kisan Samman Nidhi

Source: PMO

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Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	4
TRADE AND INVESTMENT	6
INTERNATIONAL SCENE	8

POLICY AND REGULATORY FRAMEWORK

Farmers have started getting benefits from Farm laws, says PM Modi
[Farm laws have not been introduced overnight: PM Modi tells MP farmers](#)
Livemint, December 19, 2020

Vigorous push by the government meant to ensure growth in core sector
[Core sector to see faster revival than others: FM Nirmala Sitharaman](#)
The Financial Express, December 19, 2020

Five states receive permission to borrow for completion of stipulated reforms related to 'Ease of Doing Business'
[Finance Ministry permits five states to borrow extra Rs 16,728 crore](#)
The Times of India, December 20, 2020

Industry body makes plea for abolition of anti-profiteering provisions in GST law
[FICCI wants abolition of anti-profiteering provisions in GST law](#)
Business Standard, December 21, 2020

Centre comes to the aid of businesses coping with lingering difficulties due to Covid-19
[IBC suspension extended till March 2021](#)
The Hindu, December 21, 2020

Government releases of Rs 6,000 crore to meet GST compensation shortfall
[Centre releases eighth instalment of borrowing to meet GST compensation shortfall](#)
The Hindu BusinessLine, December 21, 2020

Ministry of Power promulgates rules laying down rights of consumers
[Electricity Rules: Timely connection, 24x7 supply; fines in place for discoms](#)
The Indian Express, December 22, 2020

Traditional redistribution system has ceded to a distinctive New Welfarism
[New Welfarism of Modi government represents distinctive approach to redistribution and inclusion](#)
The Indian Express, December 22, 2020

Ministerial committee on [divestment](#) approves proposal for privatisation of Shipping Corporation

[Panel approves bidding plan for Shipping Corporation privatisation](#)

Business Standard, December 22, 2020

PM Modi delivers inaugural address at the India International Science Festival, 2020

[Want to invite global community to innovate in India: PM Narendra Modi](#)

Business Standard, December 23, 2020

Centre mandates firms to pay 1% GST liability in cash if monthly turnover exceeds Rs 50 lakh

[Businesses with monthly turnover of over ₹50 lakh to pay at least 1% GST liability in cash](#)

Livemint, December 23, 2020

Banks should take proactive measures to strengthen their resilience and lending capacity

[RBI Governor asks banks to strengthen lending capacity by raising capital](#)

The Indian Express, December 24, 2020

Centre gives nod to 100% FDI in DTH broadcasting services

[Cabinet paves way for 100% FDI in DTH services; licences for 20 years](#)

Business Standard, December 24, 2020

There is more to farmers' agitation than meets the eye

[It is astonishing that farmers are speaking up to protect traders' interests](#)

The Indian Express, December 23, 2020

FM Sitharaman concludes pre-budget consultations with major stakeholders

[Budget 2021: 170 invitees, 15 discussions – FM Sitharaman concludes pre-budget meet](#)

Livemint, December 23, 2020

Government faces setback as arbitration panel rules in favour of Cairn Energy Plc

[After Voda, government loses retro tax case against Cairn](#)

The Times of India, December 24, 2020

India launches offensive against [Chinese companies](#) trying to enter into security related sectors

[India launches drive against clandestine entry by Chinese firms](#)

Business Standard, December 25, 2020

High frequency indicators show a pick-up in economic activity triggered by supportive macro- economic policies

[Absence of second wave and supportive macro policies to spur normalisation in economy: RBI](#)

The Economic Times, December 25, 2020

PM Modi addresses nine crore farmers from six states via video conferencing

[Modi releases ₹18,000 crore PM-KISAN installment, urges farmers to spread word about Kisan Credit Card](#)

Livemint, December 25, 2020

ECONOMIC TRENDS

Retail inflation for agricultural labourers registers a dip in November

[Retail inflation for agricultural labourers eases to 6% in November; down to 5.86% for rural workers](#)

The Economic Times, December 19, 2020

Apple and Wistron acknowledge gaps in payments to workers

[Apple, Wistron admit to lapses in payments to workers in Karnataka facility](#)

The Times of India, December 19, 2020

Power consumption registers an uptick

[Power consumption grows 4.8% in first half of December](#)

The Financial Express, December 20, 2020

Housing sales in seven top cities to register a dip in 2020, Y-o-Y

[Housing sales to fall 47% in 2020 across 7 top cities due to Covid: Report](#)

Business Standard, December 21, 2020

GDP expected to contract by 7.3% in current fiscal: NCAER report

[NCAER expects GDP to contract 7.3% in FY21](#)

The Hindu BusinessLine, December 22, 2020

Animal spirits show signs of recovery in November 2020

[Indian economy stabilizes in November as retail demand improves](#)

BloombergQuint, December 23, 2020

Crude oil production declines to 2,486 thousand metric tonne in November, Y-o-Y

[Crude production slips 4.9% amid low demand, shutdowns](#)

The Indian Express, December 23, 2020

Corporates express optimism for 2021 while being cautious about pandemic impacts

[Companies hopeful of economic recovery in 2021 but cautious about COVID-19 pandemic](#)

Business Standard, December 23, 2020

Indian economy is reflatting at a pace higher than most predictions
[Indian economy reviving; coming out of pandemic slowdown at unforeseen pace, says RBI](#)

The Economic Times, December 24, 2020

Gross new enrolments with ESIC register a rise in October

[ESIC scheme adds around 1.2 million members in October, shows data](#)

Business Standard, December 25, 2020

RBI remains net purchaser of US currency from the spot market

[RBI remains net purchaser of US dollar in October, buys \\$15.64 billion](#)

The Times of India, December 25, 2020

TRADE AND INVESTMENT

Need for a second version of Doha Declaration on WTO's agreement on intellectual property

[We need a 2nd declaration on WTO's TRIPs, public health: CUTS International](#)
The Economic Times, December 19, 2020

Centre notifies quantity of raw sugar to be exported to the US

[India allows 8,424 tonne raw sugar exports to US under tariff-rate quota](#)
The Economic Times, December 20, 2020

Exits by private equity and venture capital firms led to plunge of funds by 53%

[PE/VC exits plunge to six-year low on covid impact](#)
Livemint, December 21, 2020

New WTO rules must support food security and rural livelihoods

[WTO rulebook must evolve to support food security, rural livelihoods in developing countries](#)

The Indian Express, December 21, 2020

Bangladesh urges India to share prior information before imposing anti-dumping duties on agri-products

[Bangladesh asks India to reconsider anti-dumping duties on jute](#)
The Hindu BusinessLine, December 22, 2020

Growing interest of overseas investors likely to continue in 2021

[FDI growth story to 'go well' in 2021 too](#)
The Economic Times, December 23, 2020

Coal importers need permit from the government in future shipments

[India makes future coal import disclosures mandatory](#)
Livemint, December 24, 2020

Forging industry seeks ban on steel and iron exports due to squeezed supply in domestic market

[Forging industry seeks ban on steel, iron ore exports](#)
Livemint, December 24, 2020

India and US engaged in negotiating a deal to iron out differences on trade issues

[2021 to provide important opportunities to broaden India-US partnership: Biswal](#)

The Financial Express, December 25, 2020

India negotiating with Bangladesh to supply 500,000 tonne rice

[Bangladesh, India finalising first bilateral rice deal in 3 years: Report](#)

Business Standard, December 25, 2020

INTERNATIONAL SCENE

Discussions on global growth must have global representation and broader agenda, says PM

[Indo-Japan Samwad Conference: PM Modi says discussions on global growth cannot happen among few, table must be bigger](#)

The Financial Express, December 21, 2020

India-Vietnam partnership to contribute significantly in maintaining peace and stability in the region

[Vietnam important partner in India's Indo-Pacific vision: PM Modi](#)

The Economic Times, December 22, 2020

ADB to provide loan to Tripura government

[ADB to give Rs 2100-crore loan to Tripura for urban, tourism development](#)

Business Standard, December 22, 2020

World Bank and India ink pact to build safe national highway corridors using green technologies

[Government, World Bank ink \\$500 million pact to develop highway corridors](#)

The Indian Express, December 23, 2020

US International Development Finance Corporation to invest USD 54 million in India

[US body announces \\$54 million investment in India to support infrastructure projects](#)

The Times of India, December 23, 2020



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