ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

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DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Courtesy: PM Modi releases next instalment of financial benefit under PM Kisan Samman Nidhi
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POLICY AND REGULATORY FRAMEWORK

Farmers have started getting benefits from Farm laws, says PM Modi
Farm laws have not been introduced overnight: PM Modi tells MP farmers
Livemint, December 19, 2020

Vigorous push by the government meant to ensure growth in core sector
Core sector to see faster revival than others: FM Nirmala Sitharaman
The Financial Express, December 19, 2020

Five states receive permission to borrow for completion of stipulated reforms related to 'Ease of Doing Business'
Finance Ministry permits five states to borrow extra Rs 16,728 crore
The Times of India, December 20, 2020

Industry body makes plea for abolition of anti-profiteering provisions in GST law
FICCI wants abolition of anti-profiteering provisions in GST law
Business Standard, December 21, 2020

Centre comes to the aid of businesses coping with lingering difficulties due to Covid-19
IBC suspension extended till March 2021
The Hindu, December 21, 2020

Government releases of Rs 6,000 crore to meet GST compensation shortfall
Centre releases eighth instalment of borrowing to meet GST compensation shortfall
The Hindu BusinessLine, December 21, 2020

Ministry of Power promulgates rules laying down rights of consumers
Electricity Rules: Timely connection, 24x7 supply; fines in place for discoms
The Indian Express, December 22, 2020

Traditional redistribution system has ceded to a distinctive New Welfarism
New Welfarism of Modi government represents distinctive approach to redistribution and inclusion
The Indian Express, December 22, 2020
Ministerial committee on divestment approves proposal for privatisation of Shipping Corporation
Panel approves bidding plan for Shipping Corporation privatisation
Business Standard, December 22, 2020

PM Modi delivers inaugural address at the India International Science Festival, 2020
Want to invite global community to innovate in India; PM Narendra Modi
Business Standard, December 23, 2020

Centre mandates firms to pay 1% GST liability in cash if monthly turnover exceeds Rs 50 lakh
Businesses with monthly turnover of over ₹50 lakh to pay at least 1% GST liability in cash
Livemint, December 23, 2020

Banks should take proactive measures to strengthen their resilience and lending capacity
RBI Governor asks banks to strengthen lending capacity by raising capital
The Indian Express, December 24, 2020

Centre gives nod to 100% FDI in DTH broadcasting services
Cabinet paves way for 100% FDI in DTH services; licences for 20 years
Business Standard, December 24, 2020

There is more to farmers' agitation than meets the eye
It is astonishing that farmers are speaking up to protect traders' interests
The Indian Express, December 23, 2020

FM Sitharaman concludes pre-budget consultations with major stakeholders
Budget 2021: 170 invitees, 15 discussions — FM Sitharaman concludes pre-budget meet
Livemint, December 23, 2020

Government faces setback as arbitration panel rules in favour of Cairn Energy Plc
After Voda, government loses retro tax case against Cairn
The Times of India, December 24, 2020
India launches offensive against Chinese companies trying to enter into security related sectors
India launches drive against clandestine entry by Chinese firms
Business Standard, December 25, 2020

High frequency indicators show a pick-up in economic activity triggered by supportive macro-economic policies
Absence of second wave and supportive macro policies to spur normalisation in economy: RBI
The Economic Times, December 25, 2020

PM Modi addresses nine crore farmers from six states via video conferencing
Modi releases ₹18,000 crore PM-KISAN installment, urges farmers to spread word about Kisan Credit Card
Livemint, December 25, 2020
ECONOMIC TRENDS

Retail inflation for agricultural labourers registers a dip in November
Retail inflation for agricultural labourers eases to 6% in November; down to 5.86% for rural workers
The Economic Times, December 19, 2020

Apple and Wistron acknowledge gaps in payments to workers
Apple, Wistron admit to lapses in payments to workers in Karnataka facility
The Times of India, December 19, 2020

Power consumption registers an uptick
Power consumption grows 4.8% in first half of December
The Financial Express, December 20, 2020

Housing sales in seven top cities to register a dip in 2020, Y-o-Y
Housing sales to fall 47% in 2020 across 7 top cities due to Covid: Report
Business Standard, December 21, 2020

GDP expected to contract by 7.3% in current fiscal: NCAER report
NCAER expects GDP to contract 7.3% in FY21
The Hindu BusinessLine, December 22, 2020

Animal spirits show signs of recovery in November 2020
Indian economy stabilizes in November as retail demand improves
BloombergQuint, December 23, 2020

Crude oil production declines to 2,486 thousand metric tonne in November, Y-o-Y
Crude production slips 4.9% amid low demand, shutdowns
The Indian Express, December 23, 2020

Corporates express optimism for 2021 while being cautious about pandemic impacts
Companies hopeful of economic recovery in 2021 but cautious about COVID-19 pandemic
Business Standard, December 23, 2020

Indian economy is reflating at a pace higher than most predictions
Indian economy reviving; coming out of pandemic slowdown at unforeseen pace, says RBI
The Economic Times, December 24, 2020
Gross new enrolments with ESIC register a rise in October
ESIC scheme adds around 1.2 million members in October, shows data
Business Standard, December 25, 2020

RBI remains net purchaser of US currency from the spot market
RBI remains net purchaser of US dollar in October, buys $15.64 billion
The Times of India, December 25, 2020
TRADE AND INVESTMENT

Need for a second version of Doha Declaration on WTO’s agreement on intellectual property
We need a 2nd declaration on WTO’s TRIPs, public health: CUTS International
The Economic Times, December 19, 2020

Centre notifies quantity of raw sugar to be exported to the US
India allows 8,424 tonne raw sugar exports to US under tariff-rate quota
The Economic Times, December 20, 2020

Exits by private equity and venture capital firms led to plunge of funds by 53%
PE/VC exits plunge to six-year low on covid impact
Livemint, December 21, 2020

New WTO rules must support food security and rural livelihoods
WTO rulebook must evolve to support food security, rural livelihoods in developing countries
The Indian Express, December 21, 2020

Bangladesh urges India to share prior information before imposing anti-dumping duties on agri-products
Bangladesh asks India to reconsider anti-dumping duties on jute
The Hindu BusinessLine, December 22, 2020

Growing interest of overseas investors likely to continue in 2021
FDI growth story to ‘go well’ in 2021 too
The Economic Times, December 23, 2020

Coal importers need permit from the government in future shipments
India makes future coal import disclosures mandatory
Livemint, December 24, 2020

Forging industry seeks ban on steel and iron exports due to squeezed supply in domestic market
Forging industry seeks ban on steel, iron ore exports
Livemint, December 24, 2020
India and US engaged in negotiating a deal to iron out differences on trade issues
to provide important opportunities to broaden India-US partnership: Biswal
The Financial Express, December 25, 2020

India negotiating with Bangladesh to supply 500,000 tonne rice
Bangladesh, India finalising first bilateral rice deal in 3 years: Report
Business Standard, December 25, 2020
INTERNATIONAL SCENE

Discussions on global growth must have global representation and broader agenda, says PM

*Indo-Japan Samwad Conference: PM Modi says discussions on global growth cannot happen among few, table must be bigger*

The Financial Express, December 21, 2020

India-Vietnam partnership to contribute significantly in maintaining peace and stability in the region

*Vietnam important partner in India’s Indo-Pacific vision: PM Modi*

The Economic Times, December 22, 2020

ADB to provide loan to Tripura government

*ADB to give Rs 2100-crore loan to Tripura for urban, tourism development*

Business Standard, December 22, 2020

World Bank and India ink pact to build safe national highway corridors using green technologies

*Government, World Bank ink $500 million pact to develop highway corridors*

The Indian Express, December 23, 2020

US International Development Finance Corporation to invest USD 54 million in India

*US body announces $54 million investment in India to support infrastructure projects*

The Times of India, December 23, 2020