



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume 1, Issue 48 | December 18, 2020

Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

www.delhipolicygroup.org



Delhi Policy Group

Advancing India's Rise as a Leading Power

DPG Weekly Economic Roundup

Volume 1, Issue 48

December 18, 2020

ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: Agri reforms aimed at benefiting farmers, need investment from private sector: PM Modi at FICCI AGM

Source: Twitter | Economic Times

© 2020 by the Delhi Policy Group

Delhi Policy Group

Core 5A, 1st Floor,

India Habitat Centre,

Lodhi Road, New Delhi- 110003.

www.delhipolicygroup.org

DPG Weekly Economic Roundup
Volume 1, Issue 48
Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	4
TRADE AND INVESTMENT	6
INTERNATIONAL SCENE	8

POLICY AND REGULATORY FRAMEWORK

India is a proud democracy that ensures checks and balances, says Amitabh Kant

[Democracy is the lifeblood of India: A rebuttal by Amitabh Kant](#)

The Indian Express, December 11, 2020

New farm laws facilitate farmers to access flexible markets

[Protesting farmers are arguing for the perpetuation of colonial rule](#)

The Indian Express, December 12, 2020

Finance Ministry approves funds to boost capital expenditure of states

[Finance Ministry approves Rs 9,879 crore capital expenditure proposal of 27 states](#)

BloombergQuint, December 12, 2020

Farm laws to give farmers access to new markets and technology, says PM Modi

[Government committed to helping farmers: PM Modi](#)

The Hindu, December 12, 2020

FM reviews progress of various schemes to revive the economy amid pandemic

[Nirmala Sitharaman reviews progress of various schemes under 3 packages; banks sanction Rs 2.05 lakh crore to MSMEs](#)

The Financial Express, December 13, 2020

India will exceed Paris Agreement climate targets, assures PM Modi

[India will achieve Paris Agreement targets and exceed them, says PM Modi](#)

Business Standard, December 13, 2020

FM Nirmala Sitharaman holds pre-Budget consultations ahead of Budget 2021

[Budget 2021: Sitharaman holds pre-Budget consultations with top industrialists](#)

Livemint, December 14, 2020

Industry leaders divided over income tax issues for next Union Budget

[Pre-Budget consultation: Industry divided over revision of direct tax rates](#)

The Hindu BusinessLine, December 14, 2020

Industry leaders urge for adoption of aggressive privatisation and asset monetisation policy in FY22

[Pre-Budget meeting: India Inc tells Centre to boost non-debt receipts](#)

The Financial Express, December 15, 2020

Farmers' protest inflicting a daily loss of Rs 3000-3500 crore

[Farmers' protest resulting in daily loss of Rs 3,500 crore: Assocham](#)

The Hindu, December 15, 2020

Centre extends deadline to complete GST anti-profiteering probe

[Government extends deadline for completing GST anti-profiteering probe till March 2021](#)

BloombergQuint, December 15, 2020

Government releases seventh tranche of GST compensation to states

[Centre releases seventh tranche of GST compensation payment](#)

The Financial Express, December 15, 2020

Financial Stability and Development Council discusses measures to accelerate growth while maintaining financial stability

[High-level FSDC deliberates on measures to accelerate growth momentum](#)

Business Standard, December 15, 2020

Economy has gained momentum to achieve faster recovery than what was predicted earlier

[Economic recovery will be faster than predicted: FSDC](#)

The Hindu, December 15, 2020

Centre to launch 'Brand India' mission to promote quality products manufactured in India

[Government all set to launch 'Brand India' mission](#)

The Economic Times, December 16, 2020

Centre to give greater momentum to disinvestment proposals

[Disinvestment will now gain lot of momentum, says Finance Minister Nirmala Sitharaman](#)

The Economic Times, December 16, 2020

Centre should come up with solutions that facilitate agrarian transition without hurting peasants

[Government needs to ready solutions that will facilitate agrarian transition without hurting farmers](#)

The Indian Express, December 16, 2020

India-US enter into an MoU to exchange information and experiences in electricity sector

[Electricity sector: Cabinet okays India-US MoU](#)

The Hindu BusinessLine, December 16, 2020

Inoculating the rest of the planet's population may mean finding a way around an impasse over intellectual property

[Vaccinating billions means finding ways around a patent impasse](#)

The Times of India, December 16, 2020

Centre approves assistance for exports of sugar in 2020-21

[Cabinet approves Rs 3,500-crore aid for sugar exports in 2020-21](#)

The Financial Express, December 17, 2020

Cabinet approves Rs 1,700 crore more for Northeast power project

[Cabinet nod to revised estimate for Northeast power project](#)

The Indian Express, December 17, 2020

RBI Governor urges banks not to rely on collaterals for lending decisions

[Banks should focus more on cash-flow based lending, says RBI Governor](#)

Business Standard, December 17, 2020

Upcoming budget to accelerate public investments in infrastructure, says FM

[Broad-based revival: Budget to push infra spending, says FM](#)

The Financial Express, December 18, 2020

Centre has initiated bold reforms ensuring steady flow of foreign investments, says FM

[Bold reforms have ensured steady FDI flow even during pandemic: FM](#)

Business Standard, December 18, 2020

ECONOMIC TRENDS

Factory output rises due to manufacturing and electricity boost

[Factory output growth rises to 8-month high of 3.6% in October](#)

The Times of India, December 12, 2020

Economic indicators show signs of positive recovery

[Recovery faster than expected; economic indicators encouraging: PM Modi at FICCI event](#)

Livemint, December 13, 2020

Consumption of refined oil rises by 0.4% in November from previous month

[India's fuel demand climbs for third straight month in November](#)

The Hindu BusinessLine, December 14, 2020

India witnesses a rise in women holding board positions during 2012 and 2020

[India sees 8.6% rise in percentage of women on boards between 2012 and 2020](#)

The Financial Express, December 14, 2020

Pending dues of discoms to generation companies show a marginal increase in October from previous month

[Discoms' overdues remain flat in October](#)

The Financial Express, December 14, 2020

Wholesale price inflation rises for the fourth consecutive month

[At 1.55%, November WPI reaches nine-month high](#)

The Economic Times, December 14, 2020

Retail inflation shows marginal decline due to considerable easing in vegetable prices

[Retail inflation eases marginally to 6.93% in November](#)

The Economic Times, December 14, 2020

Female labour force participation rate shows a decline during pandemic

[Female workforce shrinks in economic shocks](#)

Business Standard, December 14, 2020

Farmers' agitation leads to disruption in supply chains and logistics

[Farmers' protest may impact economic recovery: CII](#)

The Hindu BusinessLine, December 15, 2020

Less than half of households in five states use clean fuel

[Less than 45% of households in five states use clean fuel for cooking: Government survey](#)

The Economic Times, December 15, 2020

Third instalment of PM-KISAN scheme to be delayed due to on-going farmers' protest

[PM-KISAN disbursements may be delayed](#)

The Economic Times, December 16, 2020

India drops by one position among 189 countries in HDI 2020

[India slips a spot in UN's human development index, ranks at 131 now](#)

Business Standard, December 17, 2020

Economy showing clear signs of revival and needs to be sustained

[Economy seeing clear signs of revival: FM](#)

The Hindu BusinessLine, December 17, 2020

Corporate advance tax jumps by 50% in Q3

[Advance tax collection zooms nearly 33% to Rs 1.41 trillion in December quarter](#)

Business Standard, December 17, 2020

Revised GDP estimates suggest a smaller contraction for the full year

[A look at revision in GDP estimates and reasons, risks to those projections](#)

The Economic Times, December 18, 2020

TRADE AND INVESTMENT

India urges EU to remove non-tariff barriers to enhance bilateral trade

[India asks EU to remove non-tariff barriers, standards to increase trade](#)

The Economic Times, December 12, 2020

Forex reserves surge by USD 4.525 billion in the week ended December 4

[Forex reserves surge to record \\$579.3 billion](#)

The Indian Express, December 13, 2020

Centre to impose new tariffs on imports of solar modules from April 1, 2022

[Solar module imports to face 40% customs duty, cells 25%](#)

Livemint, December 14, 2020

Uneven trade scenario leads to shortage of containers

[Trade imbalance causes container shortage; freight rates hit the roof](#)

Business Standard, December 15, 2020

Vegetable oil imports fall in November

[Vegetable oil imports slip 2% to 11.02 lakh ton in November on lower refined palm oil shipments](#)

The Economic Times, December 15, 2020

Exports dip by 8.74% while imports decrease by 13.32% in November

[Exports decline for second month in a row, trade deficit at ten-month high](#)

Business Standard, December 16, 2020

Agriculture and pharmaceutical exports record significant growth even during pandemic

[Agriculture, pharmaceutical exports growing during pandemic, says Commerce Secretary](#)

The Economic Times, December 17, 2020

India and Bangladesh seal seven agreements to expand cooperation in diverse areas

[PM Modi-Sheikh Hasina meet: India, Bangladesh ink 7 pacts; restore cross-border rail link](#)

Livemint, December 17, 2020

Private equity and venture capital investments decline to \$ 41.1 billion during Jan-Nov

[PE-VC investments fell by 8% in January-November](#)

The Hindu BusinessLine, December 17, 2020

Not joining world's largest trading bloc a mistake, says Montek Singh Ahluwalia

[Pulling out of RCEP a mistake, India should join bloc as soon as possible: Montek Singh Ahluwalia](#)

The Financial Express, December 17, 2020

Foreign investors remain net buyers of Indian equities starting November

[Foreign Inflows into Indian Equities cross Rs 1 lakh crore in 33 trading sessions](#)

BloombergQuint, December 17, 2020

Foreign inflows and local revival may drive IPO boom in 2021

[Foreign inflows, local revival may drive IPO boom in 2021](#)

Livemint, December 18, 2020

INTERNATIONAL SCENE

Covid-19 disproportionately affected women and youngsters

[Covid wiped out 81 million jobs in Asia-Pacific; women, youngsters affected: ILO](#)

Business Standard, December 16, 2020

Pandemic exposes weaknesses in economic and social systems: UNDP report
[COVID has exposed inequalities in short time; human should work with not against nature: UNDP report](#)

The Financial Express, December 16, 2020

India signs a loan agreement with World Bank for poor and vulnerable households impacted by Covid-19

[India signs \\$400 million loan agreement with World Bank for social protection programme assistance](#)

The Economic Times, December 16, 2020

India and New Development Bank sign loan agreement to support MGNREGS and rural infrastructure

[Reviving economic recovery: India, NDB sign \\$1 billion loan agreement](#)

The Hindu BusinessLine, December 16, 2020



Delhi Policy Group
Core 5A, 1st Floor,
India Habitat Centre, Lodhi Road
New Delhi - 110003
India

www.delhipolicygroup.org