



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addresses the 12th BRICS virtual summit, in New Delhi on November 17, 2020. Source: PM Modi website

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POLICY AND REGULATORY FRAMEWORK

Government pushes for dispute resolution panel to ease investments in oil and gas sector

[Centre pushes for an expert dispute resolution panel aimed at resolving oil, gas wrangles](#)

The Economic Times, November 15, 2020

Centre proposes to create separate electricity channel for industries to push for 'Make in India'

[Government plans separate electricity distribution channel for industries](#)

Business Standard, November 16, 2020

Centre drafts rules for social security of labours

[Government floats draft rules on social security for informal sector](#)

Livemint, November 16, 2020

Centre seeks FDI policy compliance for digital media companies

[Government seeks compliance on FDI policy for digital news media](#)

Livemint, November 17, 2020

Centre sets target for job creation under Atmanirbhar Bharat Rozgar Yojana

[Government targets 5-6 million job creation through Atmanirbhar Bharat Rozgar Yojana](#)

Business Standard, November 17, 2020

PM invites global investors to put money in smart city development projects

[Smart city projects: Prime Minister woos global investors](#)

The Hindu BusinessLine, November 17, 2020

15th Finance Commission submits its recommendations for 2021-26

[15th Finance Commission submits report to Prime Minister](#)

The Hindu, November 17, 2020

India plans to continue raising funds in areas including urban technology and transport

[Modi seeks funding to build smarter Indian cities post pandemic](#)

Business Standard, November 18, 2020

Direct tax settlement scheme fetches Rs 72,000 crore

['Vivad se Vishwas' scheme: FinMin mops up over Rs 72,000 crore](#)

The Hindu BusinessLine, November 18, 2020

Finance Commission bats for PPP model to address the deficit in India's health infrastructure

[Increase health spending to 2.5% of GDP, says 15th FC chairman N K Singh](#)

Business Standard, November 18, 2020

GST a path breaking reform but not perfect

[GST not a perfect system, requires changes, rate rationalisation: N K Singh](#)

Business Standard, November 18, 2020

PM Modi addresses Bengaluru Tech Summit 2020

[At summit, PM Modi says time for tech solutions designed in India, but deployed for world](#)

India Today, November 19, 2020

Indian companies should participate in the global supply chain

[Indian companies should become world's front offices: Sanjeev Sanyal](#)

The Hindu BusinessLine, November 19, 2020

Banks lending to commercial sector move into positive territory

[Banks lend over Rs 65,000 crore to commercial sector in a fortnight](#)

Business Standard, November 19, 2020

Centre's initiatives to improve access to affordable and primary healthcare services

[More than 50000 Ayushman Bharat Health and Wellness centers operational across country](#)

Business Standard, November 20, 2020

ECONOMIC TRENDS

Fuel demand rises to 7.4% in October, Y-o-Y basis

[India's fuel demand posts its first yearly increase since February](#)

Business Standard, November 14, 2020

Indian economy showing faster recovery signals

[Indian economy may be recovering faster than anticipated: Oxford Economics](#)

Business Standard, November 15, 2020

Generation of coal-based power rises to 15% in October, Y-o-Y basis

[Data monitor: Coal-based power output at 9-month high](#)

The Financial Express, November 16, 2020

WPI rises to 1.48% in October compared to 1.32% in September

[Wholesale price inflation up third month in a row; at 1.48% in October](#)

The Economic Times, November 16, 2020

Women's employment lags behind men in post-pandemic situation

[India's post-covid 'recovery' in employment has not been equal for men and women](#)

Livemint, November 16, 2020

Paddy procurement increases to 281.28 lakh tonnes so far this kharif season

[Government's MSP paddy procurement rises 20.25% so far this kharif season](#)

The Economic Times, November 16, 2020

Inequalities in education prevent effective learning outcomes

[Elitist mindset behind India's learning poverty, says Abhijit Banerjee](#)

Business Standard, November 17, 2020

Consumers show optimism in post-pandemic period

[Consumer optimism in India reaches April levels, net spending improves too: McKinsey survey](#)

The Economic Times, November 17, 2020

India Inc performs well despite pandemic disruptions

[India Inc gains despite Covid-19 disruptions; combined profit at Rs 1.5 trillion](#)

Business Standard, November 17, 2020

Goldman Sachs revises India's growth forecast upwards

[Goldman Sachs raises India's FY21 GDP forecast to -10.3%](#)

The Economic Times, November 18, 2020

Former chief economic adviser expresses optimism at India's growth recovery

[Indian economy will see double-digit growth next fiscal: Arvind Virmani](#)

The Financial Express, November 18, 2020

As Covid-19 impacts global economic recovery, India should not be complacent

[Making sense of the recovery](#)

Business Standard, November 18, 2020

Domestic air traffic rises to 33.6% in October, M-o-M basis

[Domestic air traffic up 34% month-on-month on festive season demand](#)

Business Standard, November 19, 2020

Cash withdrawal is still a preferred mode of financial transactions

[Cash still king, average withdrawal from ATM hits record high of Rs 5,000](#)

The Economic Times, November 20, 2020

Prolonged pandemic impact expected to affect long term economic growth

['Prolonged Covid impact inevitable, 2020-25 growth to average 4.5%](#)

The Indian Express, November 20, 2020

TRADE AND INVESTMENT

Trade deficit in October rises to its highest so far in FY21

[October trade deficit highest in FY21, exports down 5.12%](#)

The Economic Times, November 14, 2020

Fifteen Asia-Pacific nations sign the world's biggest trade agreement

[Asia Pacific Nations sign biggest Regional Trade Deal](#)

BloombergQuint, November 15, 2020

Gold imports decline due to fall in demand amid the Covid-19 pandemic

[India's gold imports drop 47 percent during April-October; fall to \\$9.28 billion](#)

The Economic Times, November 15, 2020

Protectionism, not openness, is what will really "hurt" India

[As world signs mega FTAs, India simply can't afford to turn protectionist](#)

Business Standard, November 16, 2020

Threat of low import duties urges India to stay away from RCEP

[RCEP decoded: Why India chose to stay out of Asia's mega free trade pact](#)

Business Standard, November 17, 2020

Proposed limited trade deal with the US to be delayed

[Limited deal: Trade pact with US likely to be delayed](#)

The Financial Express, November 18, 2020

India expresses apprehensions over the European Green deal

[India expresses concern over EU's Green Deal, possible carbon taxes](#)

The Hindu BusinessLine, November 18, 2020

Overseas investors pump USD 6.3 billion in Indian equities as business activities resume

[FPIs stay bullish on Indian equities; pump \\$6.3 billion in September quarter](#)

Business Standard, November 18, 2020

Union Steel Minister Dharmendra Pradhan calls for reducing imports of finished steel goods

[India's Steel Minister calls for reducing imports of finished Steel goods](#)

BloombergQuint, November 18, 2020

Rising raw material prices and Covid-19 pandemic cripple engineering exports

[Indian engineering exports hit by increasing raw material prices](#)

The Financial Express, November 19, 2020

Digital tax to pave way for retaliatory tariffs

[U.S. tariffs poised to hit Austria, India, Italy on Digital tax](#)

BloombergQuint, November 20, 2020

INTERNATIONAL SCENE

Government signs agreement with World Bank for providing advisory services for asset monetization

[DIPAM signs pact with World Bank for advising on CPSE asset monetization](#)

The Financial Express, November 16, 2020

Resilient India can be a force multiplier for post-Covid global economy, says PM at 12th BRICS summit

[Atmanirbhar Bharat to be force multiplier in post-Covid global economy: PM](#)

Business Standard, November 17, 2020

Multilateralism going through a crisis, PM urges for reforms

[BRICS Virtual Summit: PM Modi calls for urgent reforms in WTO, IMF and UN](#)

The Financial Express, November 18, 2020

G20 countries reduce the number and coverage of trade -restrictive and -facilitating measures amid the pandemic

[Slowdown in G20 trade restriction measures as COVID-19 impacts world economy: WTO report](#)

The Financial Express, November 18, 2020

Economic path ahead to remain difficult and prone to setbacks amid resurgence of Covid-19

[Coronavirus could disrupt global recovery: IMF Director](#)

The Financial Express, November 20, 2020

PM Modi and Bhutanese PM Lotay Tshering launch RuPay card Phase II

[PM Modi, Bhutan PM jointly launch RuPay card Phase II](#)

The Hindu, November 20, 2020



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