



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume 1, Issue 43 | November 13, 2020

Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

www.delhipolicygroup.org



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DPG Weekly Economic Roundup

Volume 1, Issue 43

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: Finance Minister announces measures of AatmaNirbhar Bharat 3.0 on November 12, 2020

Source: FinMinIndia | Twitter

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POLICY AND REGULATORY FRAMEWORK

India's quest to become Atmanirbhar is not just a vision but a well-planned economic strategy

[PM Modi: Atmanirbhar goal not just vision but well-planned economic strategy to become manufacturing hub](#)

The Financial Express, November 7, 2020

Demonetisation has helped reduce [black money and](#) increase tax compliance, says PM Modi

[PM Modi: Demonetisation helped reduce black money, increase tax compliance; Congress hits back](#)

The Financial Express, November 8, 2020

Former RBI Governor warns against fresh fiscal stimulus

[Not fresh fiscal stimulus, more important is to spend committed amount: Former RBI Governor Bimal Jalan](#)

The Economic Times, November 8, 2020

New labour code initiatives allow free annual health check-up for workers

[New labour rules propose free annual health check-ups for staff above 40](#)

Business Standard, November 9, 2020

Improving nutrition through agriculture heaps economic payoffs

[Restore agriculture's broken link with nutrition. That is solution to India's hidden hunger](#)

The Indian Express, November 9, 2020

Agri reforms to provide direct benefits to farmers, says PM Modi

[Agriculture reforms will connect farmers directly to market, send middlemen out of system: PM Modi](#)

The Financial Express, November 9, 2020

PM Modi urges citizens to promote local for Diwali to boost to the economy

[Go vocal for local this Diwali, help boost economy, says PM Narendra Modi](#)

Business Standard, November 10, 2020

Finance Minister calls for evolving consensus to resolve the vexatious issue of digital taxation

[FM calls for consensus on taxing digital firms like Google, Facebook](#)

Business Standard, November 10, 2020

Nirmala Sitharaman supports expansion of membership of New Development Bank

[FM Nirmala Sitharaman backs expansion of the membership of New Development Bank at BRICS FMCGB](#)

The Economic Times, November 10, 2020

Government releases eighth installment to states on account of post devolution revenue deficit grant

[Centre releases Rs 6,195 Cr to 14 states; compensates for additional loss due to coronavirus pandemic](#)

The Financial Express, November 10, 2020

LTC cash voucher scheme to facilitate government employees to avail more benefits

[Employees can buy goods in family member's name under LTC scheme: Finance Ministry](#)

The Economic Times, November 11, 2020

Cabinet extends Production-Linked Incentive scheme for 10 key sectors

[Government approves PLI scheme worth ₹2 lakh crore for 10 key sectors](#)

Livemint, November 11, 2020

India has made successful transition from tax terrorism to tax transparency

[India has shifted from tax terrorism to tax transparency: PM Modi](#)

The Financial Express, November 11, 2020

E-invoicing for businesses with turnover more than Rs 100 crore made mandatory

[From January 1, e-invoicing mandatory for firms with turnover of Rs 100 crore or more](#)

The Hindu BusinessLine, November 11, 2020

Inter-ministerial committee constituted to strengthen capital goods sector

[Government forms inter-ministerial panel to boost country's capital goods sector](#)

The Financial Express, November 11, 2020

Additional customs duty of 5% imposed on key components of television

[Government mandates 5% duty on TV part import](#)

Livemint, November 12, 2020

FM Nirmala Sitharaman announces third leg of Aatmanirbhar Bharat 3.0
[Jobs, tax relief for home-buyers and a message for China: Who got what in Nirmala Sitharaman's 12-point Stimulus 3.0](#)

The Economic Times, November 12, 2020

'One Nation One Ration Card' scheme to provide benefits to 68.6 crore beneficiaries with intra-state portability

[FM Sitharaman says 'One Nation, One Ration Card' scheme now in 28 states and UTs](#)

Livemint, November 12, 2020

FM announces additional outlay to help complete real estate projects and boost employment

[Stimulus 3.0: FM Sitharaman announces Rs 18,000 crore additional outlay for urban housing scheme](#)

The Economic Times, November 12, 2020

Extension of current Production-Linked Incentive scheme to support domestic manufacturing and draw businesses away from China

[In Sitharaman's stimulus 3.0, a plan to challenge China's manufacturing clout](#)

The Economic Times, November 12, 2020

FM Nirmala Sitharaman announces subsidy on fertiliser to ensure adequate availability

[FM announces Rs 65,000 crore fertiliser subsidy for farmers](#)

The Hindu BusinessLine, November 12, 2020

Finance ministry approves allocation under MEIS scheme giving relief to exporters

[FinMin allocates Rs 39,097 crore for MEIS benefits for 2019-20; Rs 15,555 crore for Apr-Dec 2020](#)

The Financial Express, November 12, 2020

Fiscal stimulus provides relief equivalent to 15% of GDP

[Government expands stimulus to 15% of economy as recession looms](#)

The Economic Times, November 12, 2020

Rise in prices of perishable goods forces government to work on measures to control price rise

[Government working on short, medium-term measures to control price rise: FM](#)

Business Standard, November 12, 2020

Centre provides impetus to infrastructure sector

[FM Sitharaman gives infrastructure sector Rs 16,200-crore liquidity shot](#)

Business Standard, November 13, 2020

Stimulus measures of Finance Ministry to enhance manufacturing activity

[Government's emergency credit line 2.0 to help India Inc revive, expand](#)

Business Standard, November 13, 2020

ECONOMIC TRENDS

Online transactions are captured more efficiently and will reflect in country's GDP

[Digital payments to improve GDP assessment, says FM Nirmala Sitharaman](#)

The Financial Express, November 7, 2020

Dues of power producers rise in September 2020, Y-o-Y basis

[Discoms' outstanding dues to power gencos rise 28 per cent in September](#)

The Hindu BusinessLine, November 8, 2020

Politicians and business leaders pin hope on rural economy for economic revival

[Farmers to the rescue: India pins hope of economic revival on rural sector](#)

Business Standard, November 9, 2020

Former RBI Governor projects shrinking of Indian economy due to pandemic

[Economy will shrink by just 6-7 per cent: C Rangarajan](#)

The Hindu BusinessLine, November 9, 2020

Monthly GST returns register an uptick in October, Y-o-Y basis

[Surge in number: GST returns in October jump 36%, collections up 10%](#)

The Financial Express, November 9, 2020

Growth in non-food credit declines to 5.15% in October, Y-o-Y basis

[Non-food credit growth slips to 5.15% during fortnight ended October 23](#)

The Financial Express, November 10, 2020

Former RBI Governor recommends an aggressive programme of capital expenditure to enable the economy overcome pandemic crisis

[Economy needs a mega 'capital expenditure' push: C Rangarajan](#)

The Hindu BusinessLine, November 10, 2020

Sales of passenger vehicles register a growth in October, Y-o-Y basis

[Passenger vehicles wholesale up 14% in October](#)

The Hindu BusinessLine, November 11, 2020

Research findings suggest that learning less will also mean earning less for an entire lifetime

[Lost school time might lower lifetime earnings for lockdown-hit children](#)

Livemint, November 11, 2020

Indian economy getting back to normalcy: RBI

[Economy rebounds faster than contact-intensive service sectors, says RBI official](#)

The Hindu BusinessLine, November 12, 2020

GDP for Q2 set for a contraction: RBI estimates

[Recession: July-Sept GDP to contract 8.6%, estimates RBI](#)

The Indian Express, November 12, 2020

Basic metals sub-index rises to 0.1% in August, Y-o-Y basis

[Industrial metals production rises for the first time in six months](#)

The Hindu BusinessLine, November 12, 2020

Fuel consumption registers increase in October, Y-o-Y basis

[India's October fuel demand marks first year-on-year gain in 8 months](#)

Business Standard, November 12, 2020

CPI registers an uptick in October 2020

[Retail inflation refuses to cool down, prints 7.61% in October](#)

Business Standard, November 12, 2020

Index of Industrial Production grows 0.2% in September, Y-o-Y basis

[India's Industrial Output Expands After Six Months In September](#)

BloombergQuint, November 13, 2020

TRADE AND INVESTMENT

India and Africa have potential to explore trade and investment

[Great untapped potential for trade between India, Africa: IMC Chamber of Commerce](#)

The Economic Times, November 7, 2020

Foreign portfolio investments rise in November

[FPIs invest Rs 8,381 crore in five trading sessions of November](#)

The Financial Express, November 8, 2020

Top 12 ports register a decline in cargo traffic

[Major ports' cargo traffic falls for 7th month in Oct; 12% drop in Apr-October](#)

Business Standard, November 8, 2020

Exports of spices register an uptick during April-August 2020, Y-o-Y basis

[India's spices exports post 15% growth during April-August](#)

The Hindu BusinessLine, November 9, 2020

Provision of anti-dumping duty imposed on imports of carbon black from China and Russia is extended

[India extends anti-dumping duty on carbon black imports from China, Russia till Dec 31, 2020](#)

The Economic Times, November 9, 2020

India invites global energy players to make investments in its strategic petroleum reserves

[Government invites foreign investment in India's strategic petroleum reserves](#)

Business Standard, November 10, 2020

Indian exports show improvement in first week of November

[Exports show signs of improvement, up 22.47% during November 1-7: Official](#)

The Economic Times, November 10, 2020

India receives its first commercial shipment from Bangladesh through water route

[India receives 1st shipment from Bangladesh through water connectivity route](#)

Livemint, November 11, 2020

Anti-dumping duty imposed on woven fabric imports

[Definitive anti-dumping duty imposed on 'flex fabric' imports from China, Hong Kong](#)

The Hindu BusinessLine, November 11, 2020

Goldman Sachs raises Indian equities to overweight on hopes of recovery in earnings

[Goldman Sachs upgrades Indian equities to overweight; sees 11% upside to Nifty](#)

Livemint, November 12, 2020

Anti-dumping duty imposed on imports of clear float glass from Malaysia for five years

[India imposes anti-dumping duty on imports of clear float glass from Malaysia](#)

The Financial Express, November 12, 2020

India and Russia aim to achieve \$30 billion bilateral trade by 2025

[Russia eyes \\$30 billion annual trade with India by 2025](#)

The Financial Express, November 13, 2020

INTERNATIONAL SCENE

FM participates in 1st BRICS Finance Ministers and Central Bank Governors (FMCBG) meeting

[Finance Minister Smt. Nirmala Sitharaman attends 1st BRICS Finance Ministers and Central Bank Governors Meeting](#)

Press Information Bureau, November 9, 2020

India offers coastal surveillance radar system to Philippines to improve maritime scrutiny

[Eye on China, India works to enhance Philippines ties](#)

The Times of India, November 9, 2020

Economic multilateralism and national capacity building can boost economic recovery

[Atmanirbhar Bharat a force multiplier for global economy, 2 factors can boost economic recovery: PM Modi](#)

The Financial Express, November 10, 2020

PM Modi addresses the 17th ASEAN-India Virtual Summit

[Enhancing connectivity with ASEAN a major priority for India: PM Modi](#)

The Hindu BusinessLine, November 12, 2020

PM announces contribution of USD 1 million to Covid-19 ASEAN Response Fund

[PM Modi announces \\$1 million aid to Covid-19 ASEAN Response Fund](#)

Business Standard, November 13, 2020



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India

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