



**Delhi Policy Group**

Advancing India's Rise as a Leading Power



# Weekly Economic Roundup



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**Delhi Policy Group**

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

[www.delhipolicygroup.org](http://www.delhipolicygroup.org)



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Advancing India's Rise as a Leading Power

## DPG Weekly Economic Roundup

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### ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

### DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at [shruthi@dpg.org.in](mailto:shruthi@dpg.org.in).

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

### Cover Photograph:

*(Photograph)*

*Courtesy: PM Modi addresses the nation on October 20, 2020*

*Source: PM Modi website*

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**DPG Weekly Economic Roundup**  
**Volume 1, Issue 40**  
**Contents**

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS .....	4
TRADE AND INVESTMENT .....	6
INTERNATIONAL SCENE .....	8

## POLICY AND REGULATORY FRAMEWORK

Finance Minister Nirmala Sitharaman assures states against any cash shortfall  
[States' GST gap to be fully bridged, says FM Nirmala Sitharaman](#)

The Financial Express, October 17, 2020

PM Modi assures continuity of Minimum Support Price  
[MSP an important part of country's food security, mandi infra being given a boost, says PM Modi](#)

The Financial Express, October 17, 2020

Pandemic encourages gig employment in the economy  
[COVID-19 prompts workers, corporates to adopt gig economy](#)

The Economic Times, October 18, 2020

Government nod mandatory for all foreign investments from Chinese companies

[FDI with even the smallest Chinese holding will need government nod](#)

The Times of India, October 19, 2020

Necessary changes being made in all sectors for holistic development of the economy

[Changes being made in all sectors for country's growth: PM Modi](#)

The Economic Times, October 19, 2020

FM Sitharaman holds review meeting on India's capital expenditure for this fiscal

[Finance Minister Smt. Nirmala Sitharaman holds 4th review meeting on CAPEX of CPSEs](#)

Press Information Bureau, October 19, 2020

FM urges CPSEs to do the needful to soften the economic impact of pandemic  
[FM asks 14 CPSEs to spend 75% of Rs 1.15 trillion capex by December end](#)

Business Standard, October 19, 2020

Centre should apply the principles of game theory in policy making, says Soumya Kanti Ghosh

[Concept of public goods can be experimentally put to use in pandemic for a social cause](#)

The Indian Express, October 19, 2020

Government urges corporates to clear pending payments of MSMEs  
[Centre nudges 2,800 large corporations to clear dues of MSMEs by October-end](#)

The Hindu BusinessLine, October 19, 2020

Centre begins assessing impact of Covid-19 pandemic on the economy  
[FM Nirmala Sitharaman: Government has started assessing Covid's impact on economy](#)

The Financial Express, October 19, 2020

Bank recapitalisation is a must to maintain financial stability  
[India must not neglect bank recap despite pandemic: Viral Acharya](#)

Business Standard, October 19, 2020

Centre contemplating more options for another stimulus package  
[Open to imparting more stimulus to economy: FM Sitharaman](#)

The Financial Express, October 20, 2020

Companies from China and Pakistan need to disclose all details to be eligible to bid for government contracts

[Government deals: China, Pakistan companies must show ownership plan](#)

The Economic Times, October 20, 2020

Centre bans producers of natural gas and coal-bed methane from buying own produce

[Government bans natural gas, coal-bed methane producers from buying own produce](#)

Business Standard, October 20, 2020

Government further tightens rules on public procurement from certain countries

[Centre tightens public procurement criteria for border countries](#)

Business Standard, October 21, 2020

Centre starts the process of strategic disinvestment of PSUs

[Government pushes strategic PSU sales, 4 companies may net Rs 49,000 crore](#)

The Economic Times, October 21, 2020

Prime Minister Modi cautions citizens against careless behaviour amid the pandemic

[Covid not gone, can't be careless, cautions PM Modi as festival season begins](#)

The Indian Express, October 21, 2020

Government provides productivity linked cash bonus to its staff ahead of festive season

[Rs 3,700 crore bonus for Central staff comes as a stimulus for economy](#)

The Hindu BusinessLine, October 21, 2020

Airport Authority of India to develop transport infrastructure under UDAN scheme

[AAI plans to develop 100 airports, waterdromes, heliports by 2024](#)

Business Standard, October 21, 2020

RBI has initiated measures to bring the economy back on recovery path

[India at doorstep of post-Covid recovery; RBI deployed instruments that were not in toolkit, says RBI Governor](#)

The Financial Express, October 21, 2020

PM Modi to seek views of global fund houses on reforms to be initiated to lift the economy

[Modi to meet 15 global funds as India seeks investment to lift economy](#)

Business Standard, October 22, 2020

Centre sets aside \$7 billion to vaccinate India's population

[India sets aside \\$7 billion to vaccinate the world's second biggest population against coronavirus](#)

The Economic Times, October 22, 2020

Government unveils new base year to calculate CPI for industrial workers

[Centre revises base year for CPI-IW to 2016](#)

The Hindu BusinessLine, October 22, 2020

RBI conducts first-ever Open Market Operations in state bonds

[RBI conducts first-ever OMO in state bonds, buys Rs 10,000 crore under scheme](#)

Business Standard, October 22, 2020

Impetus towards production and consumption of nutri-cereals is a step forward to a healthier India

[Promotion of the production and consumption of nutri-cereals is a policy shift in the right direction](#)

The Indian Express, October 23, 2020

## ECONOMIC TRENDS

Capital expenditure registers a decline in September 2020

[Covid-19 impact: Government capital expenditure declines 41% in September](#)

The Economic Times, October 17, 2020

Push for digital transactions heaps rich benefits for RBI

[Retail cheque payments down to a trickle in FY20 to 2.96%: RBI data](#)

Business Standard, October 18, 2020

Consumption of power rises as industrial activity registers an uptick in October

[Power consumption up 11.45% in October driven by industrial activity](#)

Business Standard, October 18, 2020

Bangladesh has not surpassed India on GDP per capita comparison, says former CEA

[Bangladesh has not surpassed India on 'more appropriate' economic metric: Former CEA](#)

The Economic Times, October 18, 2020

E-commerce giants leverage technology to woo customers and enhance sales

[E-commerce majors leveraging technology to power biggest festival sales](#)

Business Standard, October 19, 2020

Labour market statistics indicate a stagnation of India's economic recovery process

[Employment numbers for rural, urban India show economic recovery still weak](#)

Business Standard, October 19, 2020

Urban unemployment rate eases to 8.4% in Q2 19-20 compared to 8.9% in Q1 19-20

[Unemployment rate in urban areas at 8.4% in July-Sept 2019](#)

The Indian Express, October 20, 2020

Retail inflation for farm and rural workers eases to 6.25% and 6.1% respectively

[Retail inflation eases marginally for farm, rural workers in September](#)

The Economic Times, October 20, 2020

Employees Provident Fund Organisation witnesses rise in enrolments in August 2020

[EPFO records 10.05 lakh new enrolments in August](#)

The Hindu BusinessLine, October 20, 2020

Sales of manufacturing companies record contraction in Q1 of FY21

[Sales of manufacturing companies contracted 41.1% in Q1, says RBI analysis](#)

The Financial Express, October 20, 2020

Total overdues of power distribution firms increase to Rs 1.33 lakh crore in August

[Discoms' outstanding dues to power gencos rise 37 per cent in August](#)

The Hindu BusinessLine, October 20, 2020

Procurement of paddy during the kharif season exceeds government estimates

[Paddy procurement in current season exceeds by 22.43%, says government](#)

Business Standard, October 21, 2020

Electricity sales register a rise in September quarter

[IEX records 13.2% growth in electricity sales in September quarter](#)

Business Standard, October 22, 2020

Need to reinflate demand in the economy hit by Covid-19 pandemic

[Time to rebuild demand in economy hit by Covid-19: Principal economic adviser](#)

Business Standard, October 22, 2020

Household beneficiaries under MGNREGS register a spike during the current fiscal

[Demand for work: MGNREGA beneficiaries surpass last year's numbers](#)

The Economic Times, October 22, 2020

Labour market reels under stress as employment in rural areas decline

[Rural employment falls, employment rate in urban India stays low](#)

The Economic Times, October 22, 2020

Pradhan Mantri Jan Dhan accounts cross the 41-crore mark

[Pandemic beats DeMon: Jan Dhan accounts surge, by numbers and balance, in April-October](#)

The Hindu BusinessLine, October 23, 2020



## TRADE AND INVESTMENT

Need for people-centric initiatives to foster economic ties with Myanmar

[View: Accelerate India-Myanmar economic ties with people at the centre stage](#)

The Economic Times, October 17, 2020

Exports of passenger vehicles register a drop during April-September 20-21

[Passenger vehicle exports fall 57 per cent in H1 as Covid-19 disruptions take toll](#)

The Hindu BusinessLine, October 18, 2020

Gold imports decline due to slump in demand during April-September 20-21

[Gold imports down 57% to \\$6.8 bn in H1 FY21](#)

The Financial Express, October 18, 2020

Imports of thermal and coking coal register a decline during first half of current fiscal

[Thermal, coking coal imports in 12 ports dip 25% to 55 MT in Apr-Sep: IPA](#)

Business Standard, October 18, 2020

New exports scheme to be implemented on priority basis for three sectors

[Duty-remission scheme for exports to start with 3 sectors](#)

The Hindu BusinessLine, October 19, 2020

Strain in Indo-China businesses pushes India closer to Taiwan

[A feuding, unbending China pushes India closer to Taiwan, the enemy in Xi's own backyard](#)

The Economic Times, October 20, 2020

India witnesses increase in FDI during April-August 2020

[FDI up 16% to \\$27.1 bn in April-August compared to \\$23.35 billion year ago: Government data](#)

Business Standard, October 21, 2020

Rising sea freight impacts both exporters and importers, says Federation of Indian Export Organisations

[Trade hit by record 60% surge in freight](#)

The Economic Times, October 22, 2020

Penetration in global markets necessary for India to grow

[To grow, India must become a key exporting nation: Niti Aayog CEO](#)

Business Standard, October 22, 2020

Centre widens scope of API scheme to encourage exports of drugs raw material

[Government likely to widen scope of API scheme to allow exports](#)

The Economic Times, October 23, 2020

## INTERNATIONAL SCENE

WHO has lent support to waive IPRs on medicines to tackle COVID-19

[WHO lends support to IP-waiver proposal from South Africa, India](#)

The Hindu BusinessLine, October 18, 2020

ADB and Centre sign an agreement for provision of reliable power supply

[Asian Development Bank to provide USD 346 million loan for power supply project in rural Maharashtra](#)

The Financial Express, October 19, 2020

Countries in the middle-east to witness sharp economic contractions: IMF

[IMF says nearly all Mideast economies hit by coronavirus pandemic recession](#)

The Financial Express, October 19, 2020

USAID commits financial aid to support India's Covid-19 response

[USAID announces \\$5 million to support India's initiatives](#)

The Hindu BusinessLine, October 21, 2020

India's trade growth witnesses an uptick in September 2020: UNCTAD

[India recorded export growth of 4 per cent in Sept: UNCTAD](#)

The Economic Times, October 22, 2020

World trade to register a decline in 2020 on Y-o-Y basis: UNCTAD

[UNCTAD sees 7-9% dip in 2020 global trade](#)

The Economic Times, October 22, 2020

Pandemic to push more people into poverty

[COVID-19 to push 150-175 million more people into extreme poverty: UN expert](#)

The Financial Express, October 23, 2020

Pandemic may push India to the seventh position in terms of GDP in 2021

[India will slip to seventh largest economy in 2021, shows IMF data](#)

Business Standard, October 23, 2020



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