



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

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DPG Weekly Economic Roundup

Volume 1, Issue 33

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Courtesy: PM Modi's keynote address at US-India Strategic Partnership Forum

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POLICY AND REGULATORY FRAMEWORK

GST taxpayers can now see their imports and inward supplies from SEZ
[Purchases, imports and SEZ supplies to be auto-generated under GST system](#)
Business Standard, August 30, 2020

From Indian toys to dog breeds, PM Modi stresses upon 'vocal about local'
[India can become big hub for toy production, time to be vocal about local toys: PM Modi](#)
The Economic Times, August 30, 2020

Consumers to receive subsidy on LPG from BPCL post privatisation
[BPCL consumers to get cooking gas subsidy after privatisation too](#)
Business Standard, August 31, 2020

Centre extends due date for filing annual GST returns for 2019-20 by 2 months
[GST filing date extended! Government extends FY20 return filing deadline for composition dealers till October 31](#)
The Financial Express, August 31, 2020

RBI eases pressure on liquidity to ensure sustainable recovery of economic growth
[RBI announces steps to ease pressure on liquidity](#)
The Financial Express, August 31, 2020

India to witness better performance in the subsequent quarters, says CEA
[Growth decline due to lockdown; V-shaped recovery in some sectors: CEA](#)
Business Standard, August 31, 2020

Centre favours long term debt rescheduling rather than any interest waiver on loans
[Government shoots down en masse interest waiver on loans for moratorium period, favours long-term debt recast](#)
The Economic Times, September 1, 2020

Few states reject Centre's proposal of compensating shortfall in GST collection
[GST mop-up shortfall: More states reject borrowing proposal, call for alternate mechanism](#)
The Indian Express, September 1, 2020

Centre caps benefits under Merchandise Exports for India Scheme at just Rs 5,000 crore

[Government caps MEIS benefits at just Rs 5,000 crore for December quarter](#)

The Financial Express, September 2, 2020

Union Cabinet gives nod for signing MoU between Textiles Committee, India and Nissenken Quality Evaluation Centre, Japan

[Cabinet approves MoU between Textiles Committee, Japanese body](#)

The Hindu BusinessLine, September 2, 2020

Government orders public institutions to replace calendars and diaries with digital substitutes

[PSUs, government banks to ditch printed calendars, diaries in a push to Modi's 'Digital India' dream](#)

The Financial Express, September 2, 2020

Centre approves capacity building initiative for post-recruitment reforms in civil services

[Union Cabinet approves Mission Karmayogi for bringing post-recruitment reforms](#)

The Economic Times, September 2, 2020

India bans 118 more Chinese apps

[Government bans 118 Chinese apps, including PUBG, over security concerns](#)

Business Standard, September 3, 2020

India's ambitious National Digital Health Mission set to roll out

[Towards a new India: New e-health database rolls out via pilot projects](#)

Business Standard, September 3, 2020

India now wants to become self-reliant in high-tech sector

[Drones, robotics, electric vehicle components in government's 'aatmanirbharta' plan](#)

The Economic Times, September 3, 2020

FM holds review meeting for implementation of loan resolution framework for COVID-19 related stress

[Finance Minister holds meeting with lenders for expediting resolution of loan accounts and reviewing progress of Emergency Credit Line Guarantee Scheme \(ECLGS\), Partial Credit Guarantee Scheme \(PCGS\) 2.0 and Sub-ordinate Debt Scheme](#)

Press Information Bureau, September 3, 2020

Government prioritises spending towards rural development and agriculture to generate large benefits for the economy

[Centre prioritises spending towards farm sector; non-priority areas see cuts](#)

The Indian Express, September 4, 2020

FM urges for one-time restructuring of loans in sync with the central bank's recent stipulation

[FM Nirmala Sitharaman asks banks to roll out loan recast by September 15](#)

The Financial Express, September 4, 2020

ECONOMIC TRENDS

RBI governor rules out stagflation, expresses optimism at India's economic recovery

[India's central bank governor earns respect of sceptics](#)

Financial Times, August 31, 2020

Retail inflation for industrial workers contracts in July due to low prices of certain food items

[Retail inflation for industrial workers eases marginally to 5.33 pc in July](#)

The Economic Times, August 31, 2020

Performance of core sector improves in July compared to June

[July core sector shrinks 9.6% versus 12.9% contraction in June](#)

The Economic Times, August 31, 2020

GDP in Q1 contracts by a massive 23.9 per cent Y-o-Y basis

[GDP growth at -23.9% in Q1; first contraction in more than 40 years](#)

The Economic Times, August 31, 2020

Manufacturing activity upticks in August 2020

[Manufacturing PMI signals growth for first time in five months](#)

The Hindu BusinessLine, September 1, 2020

Agriculture and allied activities register growth amid dismal GDP performance in Q1

[Agriculture clocks growth rate of 3.4% in Q1 despite GDP contraction](#)

Business Standard, September 1, 2020

India pays the economic price due to harsh lockdown

[It will take years for India to emerge from this economic hole](#)

The Hindu BusinessLine, September 1, 2020

Person days of work generated under MGNREGS slows in August

[After 3 months of surge, employment under MGNREGS slows; 60% less jobs in August versus July](#)

The Financial Express, September 1, 2020

GST collection in August declines 12 per cent Y-o-Y basis

[GST mop-up at Rs 86,449 crore in August](#)

The Financial Express, September 2, 2020

GST compensation cess collection rises to 6 per cent Y-o-Y basis

[GST compensation cess mop-up rises for first time in five months](#)

Business Standard, September 2, 2020

Auto industry witness's revival in demand in various segments

[Auto manufacturers see volume uptick; four stocks to buy as commercial, private vehicle sales grow](#)

The Financial Express, September 2, 2020

Pandemic has necessitated rethinking of global politics and international relations

[The Indian economy is set for a V-shaped recovery, says MSME Secretary AK Sharma](#)

The Economic Times, September 2, 2020

Credit offtake by small businesses remains dismal in July

[Economic woes to continue in Q2? MSME credit falls in July, rises for this crucial sector instead](#)

Financial Express, September 2, 2020

Electricity demand shows gradual increase due to recovery in rural areas

[Overall electricity demand at 96-98% of pre-Covid level: ICRA](#)

The Hindu BusinessLine, September 2, 2020

Investments in Indian start-ups decline to \$ 306.46 million in August 2020 Y-o-Y basis

[Investments in Indian start-ups plunge 84% in August](#)

The Hindu BusinessLine, September 3, 2020

India's GDP shrinks the most among G-20 countries in Q1, says IMF chief economist

[Gita Gopinath confirms India's GDP most affected among G-20 countries](#)

Business Standard, September 3, 2020

Services PMI at 41.8 in August 2020

[India's services activity shrinks for sixth straight month, but pace of decline slows](#)

The Economic Times, September 3, 2020

Corporate revenue declines in June quarter due to weak macroeconomic climate

[Corporate revenue slides 31% in Q1, profit margin drop not as stark: Icra](#)

The Economic Times, September 4, 2020

TRADE AND INVESTMENT

Economic and trade ministers emphasise on curtailing unnecessary trade measures

[Trade restrictive measures amid COVID-19 must be temporary, transparent](#)

The Financial Express, August 29, 2020

COVID-19 impact: India's international trade registers contraction

[India's international trade a victim as coronavirus grips the world](#)

Business Standard, August 29, 2020

US stresses on keeping out safe harbour clauses to limit liability of internet platforms in India-US trade deal

['Avoid safe harbour clause in digital trade chapters in India-US trade deal'](#)

The Economic Times, August 29, 2020

Trade ministers of India and 10-member ASEAN countries to determine the scope of trade facilitative practises

[India, ASEAN trade ministers call for starting discussions to determine FTA review scope](#)

The Financial Express, August 30, 2020

Economic ministers discuss need to strengthen regional supply chains amid the pandemic

[East Asia summit: India, China, US to bolster supply chain to deal with challenges posed by Covid](#)

The Financial Express, August 30, 2020

India seeks a fair dispute settlement forum from WTO

[WTO dispute on ICT products: India claims EU, Taiwan violating due procedures on dispute panelists](#)

The Hindu BusinessLine, August 30, 2020

India to impose anti-dumping duty on imports of 2-Ethyl Hexanol

[India reviews continuing anti-dumping duty on 2-Ethyl Hexanol from the EU, US, 4 others](#)

The Economic Times, August 31, 2020

Trade ministers of Japan, India and Australia to develop a plan to strengthen supply chains to counter China's dominance on trade

[Finding common enemy in China, Japan, Australia and India to discuss supply chains alliance](#)

The Financial Express, September 1, 2020

India-US mini trade deal may be finalised in November

[India open to signing mini trade deal with US at the earliest: Goyal](#)

The Hindu BusinessLine, September 1, 2020

India should focus on export led growth as COVID-19 pandemic affects global economy

[India's exports: New opportunities and newer challenges](#)

The Economic Times, September 2, 2020

India may impose anti-dumping duty on acrylic fibre from several countries

[India mulling anti-dumping duty on acrylic fibre from nations including European Union](#)

The Financial Express, September 2, 2020

US urges India to create an environment to strengthen its position in global supply chain

[US urges India to enhance its position in global supply chain](#)

The Financial Express, September 3, 2020

CII launches Future Business Group, an initiative to provide support to new businesses

[CII launches plan to nurture new businesses, to work with DPIIT on strategy](#)

Business Standard, September 3, 2020

India can engage with other countries to promote new-age businesses, says Piyush Goyal

[Create a platform with like-minded countries to promote new-age businesses: Piyush Goyal tells industry](#)

The Economic Times, September 3, 2020

India imposes anti-dumping duty on imports of key anti-bacterial drug from China

[India imposes anti-dumping duty on Ciprofloxacin imported from China](#)

The Hindu BusinessLine, September 3, 2020

Seafood exports from India witness a slump due to deficient demand

[India's seafood exports hit by demand slump in US, China](#)

The Financial Express, September 4, 2020

India's exports and imports showing positive trends, says Piyush Goyal

[Exports, imports doing well, export benefit cap to not affect 98% exporters: Piyush Goyal](#)

The Economic Times, September 4, 2020

INTERNATIONAL SCENE

Agriota-E Marketplace platform launched to connect Indian farmers with UAE food industry

[New e-market platform launched to bridge gap between Indian farmers and UAE food industry](#)

The Economic Times, August 29, 2020

COVID-19 impact: India to register highest quarterly decline in GDP in Asia
[India set to post worst quarterly GDP slump ever after lockdown as it becomes global COVID-19 hotspot](#)

The Financial Express, August 31, 2020

[Japan](#) to extend emergency loan support towards India's response to Covid-19 pandemic

[Japan to extend emergency loan worth Rs 3,500 crore for India to fight Covid19](#)

Business Standard, September 1, 2020

India moves up four places on [Global Innovation Index](#) 2020 since last year
[India jumps 4 places on Global Innovation Index to enter top 50 league](#)

Business Standard, September 3, 2020

India will host a summit of SCO council of heads of government on November 30

[India to host summit of SCO council of heads of government on November 30](#)

The Financial Express, September 3, 2020

Atmanirbhar Bharat is about transforming India into an active manufacturing hub at the heart of global value chain, says PM

[India an attractive global investment destination: Modi at USISPF](#)

The Hindu BusinessLine, September 3, 2020

PM Modi invites US companies to invest in India and take advantage of a stable tax regime and attractive FDI policies

[India becoming a leading destination for foreign investment: PM Modi](#)

Business Standard, September 4, 2020

Ambitions and aspirations of Indians have not been affected by COVID-19, says PM

[Covid-19 has not affected ambitions, aspirations of 1.3 bn Indians: PM Modi](#)

Business Standard, September 4, 2020

FM holds virtual discussion with the Board of Directors of US-India Strategic Partnership Forum

[Finance Minister Nirmala Sitharaman welcomes US companies' investment in India](#)

The Economic Times, September 4, 2020



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