Weekly Economic Roundup

Volume 1, Issue 27 | July 24, 2020
About Us

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DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India’s economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

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Courtesy: PM Modi’s keynote address at ‘India Ideas Summit’

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POLICY AND REGULATORY FRAMEWORK

Chinese companies in India under the scanner
Chinese companies in India under government lens over ‘links’ with PLA
The Times of India, July 19, 2020

Government has to unshackle the agri-sector private firms from complex regulatory mechanism for an Aatmanirbhar Bharat
In agri-inputs, government should free private sector from unnecessary controls and regulation
The Indian Express, July 20, 2020

PMO suggests a special lifeline to support asset management companies
Lifeline for MFs: PMO suggests steps for resolution of stressed assets
Business Standard, July 20, 2020

Consumer Protection Act 2019 comes into force to promote, protect and enforce the rights of citizens
Consumer Protection Act, 2019 comes into force from today, covers e-commerce too
Livemint, July 20, 2020

Commerce and Industry Ministry initiates probe into imports of yarn from China
India begins anti-subsidy probe on Chinese export of select yarn
The Hindu BusinessLine, July 21, 2020

E-commerce firms to declare country of origin to facilitate consumers to make informed decisions
Government makes it a must for e-commerce platforms to display country of origin
Business Standard, July 21, 2020

Centre to facilitate Aatmanirbhar Bharat mission by amending Mining and Minerals Development Act
Cabinet to consider changes in Mining Act
The Hindu BusinessLine, July 22, 2020
PM lays the foundation stone for Manipur Water Supply Project through video conference  
Prime Minister lays foundation stone for Rs 3,054-crore Manipur water supply project  
The Hindu, July 23, 2020

Northeast has potential to become India’s growth engine  
PM Modi says northeast has potential to become India’s growth engine  
The Financial Express, July 23, 2020

Ministry of Finance requests NITI Aayog to chart a five-year asset monetisation roadmap  
Government requests NITI Aayog to work out five-year asset monetisation plan  
Business Standard, July 23, 2020

GoI announces production-linked incentives scheme for promotion and manufacturing of pharmaceutical raw materials  
Government’s booster dose for Indian pharma industry to become self-reliant: 3 mega bulk drug parks likely soon  
The Financial Express, July 23, 2020

Centre identifies seven key areas to facilitate technology-driven solutions in post-COVID world  
Covid-19: Government ready with plan for tech-driven transformation in 7 key areas  
The Economic Times, July 23, 2020

Centre’s plan to monetise debt using banks’ liquidity will come at a cost, says Raghuram Rajan  
Raghuram Rajan says no free money: Govt fundraising using RBI, banks’ liquidity comes at a cost  
The Financial Express, July 23, 2020

Centre contemplates on next stimulus package after Covid-19 vaccine  
Next fiscal push may come after Covid-19 vaccine: CEA  
The Times of India, July 23, 2020

Centre extends production-linked incentives scheme to several sectors  
Make in India: Government to offer production linked incentives in more sectors  
Business Standard, July 23, 2020
Government amends General Financial Rules 2017 imposing restrictions on public procurement from bidders of countries that share a land border with India
Government tightens bidding regulations for border countries (read China)
The Indian Express, July 24, 2020

Centre asks BIS to prescribe standards for imported goods, in line with international norms for quality
Government asks BIS to prescribe standards for imported goods to curb non-essential Chinese imports
The Economic Times, July 24, 2020

FM conducts meeting to review the capital expenditure in current fiscal via video-conference
FM Sitharaman holds second review meet on capex spending of CPSEs
Business Standard, July 24, 2020
ECONOMIC TRENDS

Miniscule manufacturing units report increase in output
Only 10% manufacturing units report higher output in Apr-Jun: Ficci Survey
Business Standard, July 19, 2020

Auto-market recovers as employees start receiving incentives in post Covid-19 times
No salary cut during lockdown, carmakers hand out pay hikes and promotions to workers
The Economic Times, July 20, 2020

India’s anti-pandemic initiatives should focus on rural conditions, says Richard Wolff
India should focus on food security, use its rural population to battle COVID-19: American economist Richard Wolff
Financial Express, July 20, 2020

Rural India provides a bright spot in steel consumption during the pandemic
Covid-19 casts a new light on steel as rural India provides some succour
Business Standard, July 20, 2020

Retail inflation for farm and rural workers eases to 7.16 and 7 per cent respectively
Retail inflation for farm workers, rural labourers eases in June
The Economic Times, July 20, 2020

Number of new registered firms increases in June 2020
Number of registered cos reaches 20.14 lakh at June-end; over 7.4 lakh closed: Official data
The Economic Times, July 21, 2020

India to miss its budget estimates owing to the COVID-19 pandemic
Government likely to miss its Budget targets for the current fiscal due to Pandemic: Official
The Economic Times, July 23, 2020
Urban employment shows upward trend in July 2020
Urban employment shoots up to 35% last week despite intermittent local lockdowns: CMIE
The Economic Times, July 23, 2020

Government’s Aatmanirbhar Bharat mission is all about building on the country’s existing strengths, says Piyush Goyal
India has the potential to become the factory of the world: Piyush Goyal
The Hindu BusinessLine, July 23, 2020

Indian economy to grow by 6.7 per cent in the next financial year
Indian economy set for post-COVID-19 rebound as FDI remains buoyant: IHS Markit
The Financial Express, July 23, 2020

Indian economy to make a V-shaped recovery in the next financial year says Finance Secretary
Indian economy could revive sooner than we expect, says Finance Secretary
The Economic Times, July 24, 2020
TRADE AND INVESTMENT

As trust in China fades, India is winning the confidence of foreign investors
India shines as big competitor while trust in China fades away, says White
House top economic advisor
The Financial Express, July 17, 2020

Surge in US FDI reflects growing confidence of American firms
US FDI to India crosses USD 40 bn: US-India Strategic and Partnership Forum
The Economic Times, July 18, 2020

Southern African Customs Union and India revive trade agreement to deepen
economic engagement
India revives initiative for Preferential Trade Agreement with Southern
African Customs Union
The Economic Times, July 18, 2020

Foreign portfolio investors remain net sellers in July 2020
FPIs pull out Rs 9,015 crore in July so far, remain net sellers in Indian markets
Business Standard, July 19, 2020

Gold imports plunge during Q1 of FY21
Gold imports dip 94 pc in April-June to USD 688 million, narrows India's trade
deficit
The Economic Times, July 19, 2020

FTAs have not contributed much to India’s economy in capacity building,
says S Jaishankar
FTAs have not served Indian economy well in capacity building: Jaishankar
Business Standard, July 20, 2020

MSMEs get international reach via Amazon
Indian MSMEs on Amazon global selling programme cross $2 billion in
exports
Business Standard, July 20, 2020

India turns net exporter of chemicals and related products in FY20
Silver lining! India turned net exporter of chemicals after 10 years in FY20
The Financial Express, July 21, 2020
India seeks concession on exports of generic drugs in return for expanding its dairy markets in the US
India seeks new preferential treatment from US on drugs, other goods
Business Standard, July 21, 2020

India insists on disciplines for large-scale industrial fishing at WTO meet
India supports early conclusion of fisheries pact at WTO with necessary exemptions
The Hindu BusinessLine, July 21, 2020

India to recalibrate its FTA strategy to guarantee economic and strategic benefits
Government to recalibrate FTA strategy to ensure economic and strategic benefits
The Economic Times, July 22, 2020

Experts urge the government to take a consistent stand on FTA with US
Exercise caution on the proposed trade pact with US: Experts to govt
Business Standard, July 22, 2020

Import substitution poses significant threat to India’s economic revival, says Arvind Panagariya
View: Why import substitution industrialisation is doomed to flounder, again
The Economic Times, July 22, 2020

India and US are close to signing a trade deal that has been pending for couple of years
India, US are close to quick trade deal: Piyush Goyal
The Indian Express, July 22, 2020

India proposes to focus on competitive advantage and skills to become world suppliers
20 sectors identified where India can become supplier to the world: Piyush Goyal
The Economic Times, July 23, 2020

Retailers register sharp decline in business in July 2020 Y-o-Y basis
Retail business witnessed sharp decline, de-growth of 64% in 1st half of July
The Economic Times, July 23, 2020
Piyush Goyal emphasises on trustworthiness and transparency in trade to play its part in the recovery process

Transparency, trust key in trade: Piyush Goyal at the BRICS Trade Ministers meeting
The Economic Times, July 24, 2020

India and US should go ahead with trade agreement while reconfiguring its trade relations

Seize the deal
The Indian Express, July 24, 2020
INTERNATIONAL SCENE

India's first emergency fuel reserve to come up in United States
India to create its first overseas oil stockpile in US
The Times of India, July 17, 2020

G20 Action Plan should remain relevant and effective amid the COVID-19 pandemic, says FM
G20 Action Plan expression of collective commitment to fight COVID-19: Nirmala Sitharaman
The Financial Express, July 18, 2020

Nirmala Sitharaman favours consensus-based solution to be simple, inclusive and based on robust economic impact assessment in G20 summit
Digital taxation needs to be simple and inclusive, says Nirmala Sitharaman
The Financial Express, July 18, 2020

Indian economy set for a strong revival on the back of agriculture and allied sectors, says FM at India Ideas Summit 2020
Indian economy set for strong farm-led revival, says Finance Minister Nirmala Sitharaman
The Economic Times, July 22, 2020

India and US have intensified intelligence and military collaboration
China common worry, India and US step up military, intel ties
The Indian Express, July 22, 2020

Prime Minister delivers keynote address at India Ideas Summit
PM delivers keynote address at India Ideas Summit
PM official website, July 22, 2020

Strong economic relations between India and US can help the world bounce back from the COVID-19 pandemic, says PM
PM Modi invites US firms to invest in India; says US-India ties can help world recover from pandemic
The Financial Express, July 22, 2020

India has attracted more than 20 billion dollars foreign investments during the pandemic, says PM Modi
There has never been a better time to invest in India: PM Modi
The Hindu BusinessLine, July 22, 2020
India is capable of attracting global supply chains away from China, says Secretary of State Mike Pompeo

[India can attract global supply chains away from China: Mike Pompeo](#)

The Financial Express, July 22, 2020

US proposes to aid India in addressing its most serious developmental challenges through innovative finance tools

[US to help India in addressing its developmental challenges: Official](#)

The Financial Express, July 24, 2020

India needs further economic reforms to ensure sustainable and more inclusive growth, says IMF

[India needs more economic reforms to ensure growth, attract investment: IMF](#)

Business Standard, July 24, 2020