



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

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DPG Weekly Economic Roundup

Volume 1, Issue 27

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Courtesy: PM Modi's keynote address at 'India Ideas Summit'

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POLICY AND REGULATORY FRAMEWORK

Chinese companies in India under the scanner

[Chinese companies in India under government lens over 'links' with PLA](#)

The Times of India, July 19, 2020

Government has to unshackle the agri-sector private firms from complex regulatory mechanism for an Aatmanirbhar Bharat

[In agri-inputs, government should free private sector from unnecessary controls and regulation](#)

The Indian Express, July 20, 2020

PMO suggests a special lifeline to support asset management companies

[Lifeline for MFs: PMO suggests steps for resolution of stressed assets](#)

Business Standard, July 20, 2020

Consumer Protection Act 2019 comes into force to promote, protect and enforce the rights of citizens

[Consumer Protection Act, 2019 comes into force from today, covers e-commerce too](#)

Livemint, July 20, 2020

Commerce and Industry Ministry initiates probe into imports of yarn from China

[India begins anti-subsidy probe on Chinese export of select yarn](#)

The Hindu BusinessLine, July 21, 2020

E-commerce firms to declare country of origin to facilitate consumers to make informed decisions

[Government makes it a must for e-commerce platforms to display country of origin](#)

Business Standard, July 21, 2020

Centre to facilitate Aatmanirbhar Bharat mission by amending Mining and Minerals Development Act

[Cabinet to consider changes in Mining Act](#)

The Hindu BusinessLine, July 22, 2020

PM lays the foundation stone for Manipur Water Supply Project through video conference

[Prime Minister lays foundation stone for Rs 3,054-crore Manipur water supply project](#)

The Hindu, July 23, 2020

Northeast has potential to become India's growth engine

[PM Modi says northeast has potential to become India's growth engine](#)

The Financial Express, July 23, 2020

Ministry of Finance requests NITI Aayog to chart a five-year asset monetisation roadmap

[Government requests NITI Aayog to work out five-year asset monetisation plan](#)

Business Standard, July 23, 2020

GoI announces production-linked incentives scheme for promotion and manufacturing of pharmaceutical raw materials

[Government's booster dose for Indian pharma industry to become self-reliant; 3 mega bulk drug parks likely soon](#)

The Financial Express, July 23, 2020

Centre identifies seven key areas to facilitate technology-driven solutions in post-COVID world

[Covid-19: Government ready with plan for tech-driven transformation in 7 key areas](#)

The Economic Times, July 23, 2020

Centre's plan to monetise debt using banks' liquidity will come at a cost, says Raghuram Rajan

[Raghuram Rajan says no free money: Govt fundraising using RBI, banks' liquidity comes at a cost](#)

The Financial Express, July 23, 2020

Centre contemplates on next stimulus package after Covid-19 vaccine

[Next fiscal push may come after Covid-19 vaccine: CEA](#)

The Times of India, July 23, 2020

Centre extends production-linked incentives scheme to several sectors

[Make in India: Government to offer production linked incentives in more sectors](#)

Business Standard, July 23, 2020

Government amends General Financial Rules 2017 imposing restrictions on public procurement from bidders of countries that share a land border with India

[Government tightens bidding regulations for border countries \(read China\)](#)

The Indian Express, July 24, 2020

Centre asks BIS to prescribe standards for imported goods, in line with international norms for quality

[Government asks BIS to prescribe standards for imported goods to curb non-essential Chinese imports](#)

The Economic Times, July 24, 2020

FM conducts meeting to review the capital expenditure in current fiscal via video-conference

[FM Sitharaman holds second review meet on capex spending of CPSEs](#)

Business Standard, July 24, 2020

ECONOMIC TRENDS

Miniscule manufacturing units report increase in output

[Only 10% manufacturing units report higher output in Apr-Jun: Ficci Survey](#)

Business Standard, July 19, 2020

Auto-market recovers as employees start receiving incentives in post Covid-19 times

[No salary cut during lockdown, carmakers hand out pay hikes and promotions to workers](#)

The Economic Times, July 20, 2020

India's anti-pandemic initiatives should focus on rural conditions, says Richard Wolff

[India should focus on food security, use its rural population to battle COVID-19: American economist Richard Wolff](#)

Financial Express, July 20, 2020

Rural India provides a bright spot in steel consumption during the pandemic

[Covid-19 casts a new light on steel as rural India provides some succour](#)

Business Standard, July 20, 2020

Retail inflation for farm and rural workers eases to 7.16 and 7 per cent respectively

[Retail inflation for farm workers, rural labourers eases in June](#)

The Economic Times, July 20, 2020

Number of new registered firms increases in June 2020

[Number of registered cos reaches 20.14 lakh at June-end; over 7.4 lakh closed: Official data](#)

The Economic Times, July 21, 2020

India to miss its budget estimates owing to the COVID-19 pandemic

[Government likely to miss its Budget targets for the current fiscal due to Pandemic: Official](#)

The Economic Times, July 23, 2020

Urban employment shows upward trend in July 2020

[Urban employment shoots up to 35% last week despite intermittent local lockdowns: CMIE](#)

The Economic Times, July 23, 2020

Government's Aatmanirbhar Bharat mission is all about building on the country's existing strengths, says Piyush Goyal

[India has the potential to become the factory of the world: Piyush Goyal](#)

The Hindu BusinessLine, July 23, 2020

Indian economy to grow by 6.7 per cent in the next financial year

[Indian economy set for post-COVID-19 rebound as FDI remains buoyant: IHS Markit](#)

The Financial Express, July 23, 2020

Indian economy to make a V-shaped recovery in the next financial year says Finance Secretary

[Indian economy could revive sooner than we expect, says Finance Secretary](#)

The Economic Times, July 24, 2020

TRADE AND INVESTMENT

As trust in China fades, India is winning the confidence of foreign investors
[India shines as big competitor while trust in China fades away, says White House top economic advisor](#)

The Financial Express, July 17, 2020

Surge in US FDI reflects growing confidence of American firms
[US FDI to India crosses USD 40 bn: US-India Strategic and Partnership Forum](#)

The Economic Times, July 18, 2020

Southern African Customs Union and India revive trade agreement to deepen economic engagement

[India revives initiative for Preferential Trade Agreement with Southern African Customs Union](#)

The Economic Times, July 18, 2020

Foreign portfolio investors remain net sellers in July 2020

[FPIs pull out Rs 9,015 crore in July so far, remain net sellers in Indian markets](#)

Business Standard, July 19, 2020

Gold imports plunge during Q1 of FY21

[Gold imports dip 94 pc in April-June to USD 688 million, narrows India's trade deficit](#)

The Economic Times, July 19, 2020

FTAs have not contributed much to India's economy in capacity building, says S Jaishankar

[FTAs have not served Indian economy well in capacity building: Jaishankar](#)

Business Standard, July 20, 2020

MSMEs get international reach via Amazon global selling programme
[Indian MSMEs on Amazon global selling programme cross \\$2 billion in exports](#)

Business Standard, July 20, 2020

India turns net exporter of chemicals and related products in FY20

[Silver lining! India turned net exporter of chemicals after 10 years in FY 20](#)

The Financial Express, July 21, 2020

India seeks concession on exports of generic drugs in return for expanding its dairy markets in the US

[India seeks new preferential treatment from US on drugs, other goods](#)

Business Standard, July 21, 2020

India insists on disciplines for large-scale industrial fishing at WTO meet

[India supports early conclusion of fisheries pact at WTO with necessary exemptions](#)

The Hindu BusinessLine, July 21, 2020

India to recalibrate its FTA strategy to guarantee economic and strategic benefits

[Government to recalibrate FTA strategy to ensure economic and strategic benefits](#)

The Economic Times, July 22, 2020

Experts urge the government to take a consistent stand on FTA with US

[Exercise caution on the proposed trade pact with US: Experts to govt](#)

Business Standard, July 22, 2020

Import substitution poses significant threat to India's economic revival, says Arvind Panagariya

[View: Why import substitution industrialisation is doomed to flounder, again](#)

The Economic Times, July 22, 2020

India and US are close to signing a trade deal that has been pending for couple of years

[India, US are close to quick trade deal: Piyush Goyal](#)

The Indian Express, July 22, 2020

India proposes to focus on competitive advantage and skills to become world suppliers

[20 sectors identified where India can become supplier to the world: Piyush Goyal](#)

The Economic Times, July 23, 2020

Retailers register sharp decline in business in July 2020 Y-o-Y basis

[Retail business witnessed sharp decline, de-growth of 64% in 1st half of July](#)

The Economic Times, July 23, 2020

Piyush Goyal emphasises on trustworthiness and transparency in trade to play its part in the recovery process

[Transparency, trust key in trade: Piyush Goyal at the BRICS Trade Ministers meeting](#)

The Economic Times, July 24, 2020

India and US should go ahead with trade agreement while reconfiguring its trade relations

[Seize the deal](#)

The Indian Express, July 24, 2020

INTERNATIONAL SCENE

India's first emergency fuel reserve to come up in United States

[India to create its first overseas oil stockpile in US](#)

The Times of India, July 17, 2020

G20 Action Plan should remain relevant and effective amid the COVID-19 pandemic, says FM

[G20 Action Plan expression of collective commitment to fight COVID-19: Nirmala Sitharaman](#)

The Financial Express, July 18, 2020

Nirmala Sitharaman favours consensus-based solution to be simple, inclusive and based on robust economic impact assessment in G20 summit

[Digital taxation needs to be simple and inclusive, says Nirmala Sitharaman](#)

The Financial Express, July 18, 2020

Indian economy set for a strong revival on the back of agriculture and allied sectors, says FM at India Ideas Summit 2020

[Indian economy set for strong farm-led revival, says Finance Minister Nirmala Sitharaman](#)

The Economic Times, July 22, 2020

India and US have intensified intelligence and military collaboration

[China common worry, India and US step up military, intel ties](#)

The Indian Express, July 22, 2020

Prime Minister delivers keynote address at India Ideas Summit

[PM delivers keynote address at India Ideas Summit](#)

PM official website, July 22, 2020

Strong economic relations between India and US can help the world bounce back from the COVID-19 pandemic, says PM

[PM Modi invites US firms to invest in India; says US-India ties can help world recover from pandemic](#)

The Financial Express, July 22, 2020

India has attracted more than 20 billion dollars foreign investments during the pandemic, says PM Modi

[There has never been a better time to invest in India: PM Modi](#)

The Hindu BusinessLine, July 22, 2020

India is capable of attracting global supply chains away from China, says Secretary of State Mike Pompeo

[India can attract global supply chains away from China: Mike Pompeo](#)

The Financial Express, July 22, 2020

US proposes to aid India in addressing its most serious developmental challenges through innovative finance tools

[US to help India in addressing its developmental challenges: Official](#)

The Financial Express, July 24, 2020

India needs further economic reforms to ensure sustainable and more inclusive growth, says IMF

[India needs more economic reforms to ensure growth, attract investment: IMF](#)

Business Standard, July 24, 2020



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