



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

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DPG Weekly Economic Roundup

Volume 1, Issue 24

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: PM addresses the nation and announces extension of Pradhan Mantri Garib Kalyan Ann Yojana on June 30, 2020

Source: Press Information Bureau

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POLICY AND REGULATORY FRAMEWORK

Centre to initiate measures to discourage entry of Chinese products

[Government may license import of ACs, TVs to check shipments](#)

The Times of India, June 30, 2020

Government removes restrictions on exports of medical kits

[Centre allows restricted exports of PPE coveralls](#)

The Hindu BusinessLine, June 29, 2020

India-China standoff: Chinese apps banned in India

[Digital strike: India bans 59 Chinese mobile apps on security threat](#)

Business Standard, June 30, 2020

Prime Minister reviews the preparations being undertaken to combat COVID-19

[PM Modi reviews Covid-19 vaccine status, says it should be affordable, universal](#)

Livemint, June 30, 2020

PM extends free food grains scheme till November 2020

[PM announces extension of Pradhan Mantri Garib Kalyan Ann Yojana till November](#)

Press Information Bureau, June 30, 2020

Government instructs departments and ministries against purchasing products from Chinese vendors

[No goods from Chinese vendors is the new mantra for government e-market place](#)

Business Standard, June 30, 2020

'One nation, one ration card' the best way to help migrant workers

[Government working towards 'one nation, one ration card': PM Narendra Modi](#)

The Times of India, June 30, 2020

Ban on Chinese apps a big setback for Chinese internet giants with global ambitions

[India's app ban a setback to global ambitions of Chinese tech giants](#)

The Times of India, July 1, 2020

Petroleum consumption surges in June 2020

[Reaching pre-lockdown level, India's petroleum product demand touches 88% in June](#)

Livemint, July 1, 2020

RBI launches Special Liquidity Scheme to help NBFCs and HFCs to get rid of existing debts

[RBI kicks off Special Liquidity Scheme for NBFCs](#)

BloombergQuint, July 1, 2020

RBI asks financial institutions to use revised criteria for providing funds to MSMEs

[RBI asks banks, NBFCs to reclassify MSMEs as per revised criteria](#)

Business Standard, July 2, 2020

India to address the problem of identification for providing minimum income support to the poor

[A safety net, post Covid: We need to provide minimum income for poor and vulnerable](#)

The Indian Express, July 3, 2020

ECONOMIC TRENDS

Low value-addition a prime reason for low agri-exports says the Finance Commission
[Finance commission lists out three main reasons for India's low agri exports despite high farm production](#)

Financial Express, Jun 27, 2020

Commercial transactions shrink during first five months of 2020
[India's commercial investment transaction volumes shrunk by 94%](#)

The Economic Times, June 28, 2020

Online consumers assign priority to reviews, ratings and price more than the country of origin
[37% of Indian consumers look for 'country of origin' while shopping online, says survey](#)

The Hindu BusinessLine, June 29, 2020

India needs to look at absolute levels of GDP rather than growth rates says Udit Misra
[Explain Speaking: Why in a crisis we need to look at absolute level of GDP more than growth rates](#)

The Indian Express, June 29, 2020

India needs more openness to compete China
[India's protectionism conflicts with aim to be the next China](#)

The Economic Times, Jun 29, 2020

Increased sowing area of Kharif crop would lead to record grain production next year
[Brisk June sowing boosts prospects of another year of record grains production](#)

Financial Express, Jun 29, 2020

Indian Railways' milk supply achieves unusual feat
[Uninterrupted milk supply! Indian Railways' Doodh Duroto Special Train transports over 1 crore litres milk](#)

Financial Express, Jun 29, 2020

Pharmaceuticals Export Promotion Council urges government to ease clearance at ports
[Pharma body seeks faster clearances of imported goods at ports](#)

Financial Express, June 30, 2020

Non-food credit growth decelerates in May 2020 Y-o-Y basis
[Non-food credit growth slows to 6.8% in May](#)

The Economic Times, June 30, 2020

Fiscal deficit exceeds Rs 4.66 lakh crore till May end

[Fiscal deficit touches 58% of budget estimate at May-end](#)

The Hindu BusinessLine, June 30, 2020

Subsidised imports of aluminium wires causing material injury to domestic industry

[India begins anti-subsidy investigation against aluminium wire imports from Malaysia](#)

The Economic Times, July 1, 2020

Core sector output declines due to labour and cash shortage

[Core sector output shrinks for third straight month in May, shrinks 23.4%](#)

Business Standard, July 1, 2020

GST collection in June 2020 increases yet down by 9 per cent Y-o-Y basis

[GST collection in June exceed Rs 90,000 crore](#)

The Economic Times, July 1, 2020

Rate of contraction in factory activity eases in June 2020

[India's factory activity contracts for 3rd straight month in June](#)

The Economic Times, July 1, 2020

India records a current account surplus of 0.1% of GDP in Jan-Mar quarter: RBI

[Current account swings to a rare surplus](#)

The Times of India, July 1, 2020

Consumption of electricity declines by 9.74% in June 2020 Y-o-Y basis

[Power consumption falls again in June; economic activity dull in Unlock-1 phase](#)

Financial Express, July 1, 2020

Diesel and petrol consumption decline in June Y-o-Y basis

[Fuel demand stays muted in June; petrol, diesel see double-digit fall in sales](#)

Financial Express, July 1, 2020

Sharp rebound of online purchases as economic activity starts

[Online sales of non-essential goods returning to pre-Covid levels](#)

The Hindu BusinessLine, July 1, 2020

GST revenues decline during the first quarter of FY21

[Down 41% in April-June: GST mop-up takes a lockdown hit](#)

The Indian Express, July 2, 2020

Reducing India's economic reliance on China may be difficult

[India's growing economic reliance on China may be tough to break](#)

The Economic Times, July 2, 2020

Centre's timely intervention provides much needed relief to rural poor

[Relief for rural poor as MGNREGS records 12% rise in person days of work in Q1](#)

Financial Express, July 2, 2020

Entry level car sales surge in June

[Powered by entry-level surge, Maruti, Hyundai see spike in June sales](#)

The Indian Express, July 2, 2020

COVID-19 impact: Private equity and venture capital funds plunge in first quarter of FY21

[PE-VC fundraising plunges 94% in Q1: outlook for second half remains bleak](#)

Business Standard, July 3, 2020

Services PMI declines to 33.7 in June 2020

[India's services activity stayed in deep contraction in June: PMI](#)

The Economic Times, July 3, 2020

TRADE AND INVESTMENT

Chinese investments in Indian start-ups surge manifold in four years

[Chinese investments in Indian start-ups grow 12 times to \\$4.6 billion in 2019: GlobalData](#)

Financial Express, June 26, 2020

Spice export to China declines amid Indo-China border clash

[India's spice export to China slows down after Galwan row](#)

The Economic Times, June 28, 2020

India's trade volume in South Asia remains low compared to China in value terms

[India lags China in South Asian trade despite Free Trade Agreements](#)

Business Standard, June 29, 2020

Covid-19 fight may get tougher due to curbs on Chinese imported drugs and devices

[Boycott China: Checks on imports to hit drug, devices supply](#)

The Economic Times, Jun 29, 2020

India contemplates enhanced check on imports from ASEAN countries that abuse FTA

[India may step up scrutiny of imports from Chinese cos in Asean countries](#)

The Economic Times, Jun 29, 2020

WTO agrees to set up a dispute settlement panel to check on India's import duties

[WTO sets up dispute panel on India's import duties on ICT products](#)

The Hindu BusinessLine, June 29, 2020

Labour shortage and disruption in logistics impact leather, apparel, and handloom exports

[Lockdown tears into leather, apparel, handloom exports](#)

The Hindu BusinessLine, June 29, 2020

Centre clears import of Active Pharmaceutical Ingredients from China

[Relief for pharma firms as government starts clearing API imports from China](#)

Business Standard, July 1, 2020

Foreign direct investments from China remain at 6-year low

[Little FDI from China since last year](#)

The Economic Times, July 2, 2020

Trade deficit with China declines in FY20 due to reduced imports

[India's trade deficit with China reduces to \\$48.66 billion in FY20](#)

The Hindu BusinessLine, July 2, 2020

Imports of gold drop to \$609 million in June 2020

[Gold imports plunge 86% in June amid weak demand, as weddings get postponed](#)

The Hindu BusinessLine, July 2, 2020

India should focus on augmenting productivity in order to reduce import dependence

[The myth of India's import dependence](#)

Business Standard, July 2, 2020

Ban on Chinese apps may impact Indian exporters

[Chinese app ban may hinder business communication](#)

The Economic Times, July 3, 2020

INTERNATIONAL SCENE

India among the top three nations to get information related to bank accounts from Switzerland

[India among Switzerland's top-3 partners for info exchange on tax matters: Global Forum](#)

Financial Express, June 28, 2020

India to block the requests of Japan and Taiwan for setting up of a dispute settlement panel at WTO

[India to block Chinese Taipei, Japan's WTO panel request in ICT tariff case](#)

Financial Express, June 28, 2020

It is difficult but not impossible to compete China

[It's hard to be the next China, not impossible](#)

Financial Express, June 29, 2020

High levels of trade-restrictive measures undertaken by G20 members remain a source of concern: WTO

[G20 nations imposed 59 import-restrictive measures in 7 months: WTO](#)

Business Standard, June 29, 2020

India and Bhutan sign a joint hydroelectric venture

[India, Bhutan launch 1st joint hydel project](#)

The Times of India, June 30, 2020

World Bank provides emergency funding to small businesses

[World Bank approves \\$750 million Emergency Response Program for Micro, Small and Medium Enterprises in India](#)

The World Bank press release, June 30, 2020

ILO warns a global working hour loss of 11.9% in the event of second pandemic wave
[Another Covid-19 wave can result in loss of 340 million jobs: ILO](#)
Business Standard, July 1, 2020

Indian economy shrank by 17% in April-May due to national lockdown: World Bank report
[Coronavirus may cost India USD 150 billion this year; economic activity in these cities takes hardest hit](#)
Financial Express, July 2, 2020

Global economies should adopt timely and stimulative policy priorities to help the neediest in society says Joseph E Stiglitz
[Priorities for the Covid-19 economy](#)
Business Standard, July 3, 2020



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