



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing at the launch of the Garib Kalyan Rojgar Abhiyaan through video-conferencing, in New Delhi on June 20, 2020

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Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS	4
TRADE AND INVESTMENT	6
INTERNATIONAL SCENE	8

POLICY AND REGULATORY FRAMEWORK

Prime Minister Narendra Modi launches Garib Kalyan Rozgar Yojana
[PM Modi launches employment scheme for migrant workers affected by coronavirus lockdown](#)

The Economic Times, June 20, 2020

India looking for alternative sources to import Active Pharmaceutical Ingredients
[Galwan clash: Government looks beyond China to source APIs amid Covid-19 crisis](#)

Business Standard, June 20, 2020

India puts restrictions on investments in pension funds from neighbouring countries
[Finance Minister proposes restrictions on foreign investment in pension funds from China](#)

The Hindu BusinessLine, June 20, 2020

Centre extends insurance cover for healthcare professionals combating COVID-19
[Government extends Rs 50 lakh insurance scheme for healthcare providers till September](#)

The Economic Times, June 20, 2020

Government initiates measures to boost domestic manufacturing and prevent surge of cheap imports
[Government seeks product details to curb low quality imports from China: Sources](#)

Business Standard, June 21, 2020

Prime Minister Modi discusses ways to boost local manufacturing and exports
[Higher exports, attracting investment focus areas for PM](#)

The Economic Times, June 22, 2020

Centre to tighten regulatory noose on pharmaceutical imports
[Government to curb pharma imports from China](#)

The Economic Times, June 23, 2020

Banks provide loans to MSME sector under Emergency Credit Line Guarantee Scheme

[Rs 3-lakh-crore aid for MSMEs: Banks disburse Rs 32,895-crore loans, says FM Nirmala Sitharaman](#)

Financial Express, June 23, 2020

Import-substitution model will not work for India says Chief Economic Advisor

[Shutting India's doors to other countries will not help: CEA](#)

The Economic Times, June 24, 2020

Centre makes it mandatory for e-commerce firms to specify 'country of origin'

[Government wants 'origin of products' displayed, calls e-commerce firms for meet](#)

Business Standard, June 24, 2020

Centre incentivises private participation in the dairy sector

[Cabinet okays Rs 15,000 crore animal husbandry infrastructure fund](#)

The Hindu BusinessLine, June 24, 2020

Cooperative banks come under direct supervision of RBI

[Government decides to bring cooperative banks under RBI through an ordinance](#)

Livemint, June 24, 2020

Government allows private sector participation in space activities

[Cabinet approves participation of private sector in space activities](#)

Business Standard, June 24, 2020

Union Cabinet approves an interest subvention scheme to eligible borrowers under Pradhan Mantri Mudra Yojana

[Government to provide 2% interest subsidy to 'Shishu' borrowers under Mudra Yojana](#)

The Hindu, June 24, 2020

Government's commitment towards structural reforms would help in building on green shoots in the economy says FM

[FinMin: Government taking structural reforms to support green shoots in economy](#)

The Indian Express, June 24, 2020

Finance Ministry disallows automatic carry forward of unspent money

[Finance Minister says no to automatic transfer of unspent money by Ministry/Department into next month](#)

The Hindu BusinessLine, June 24, 2020

Prime Minister launches new scheme to generate employment opportunities for migrant workers

[PM Modi, CM Yogi Adityanath launch Atma Nirbhar Uttar Pradesh Rojgar Abhiyan: Key points](#)

The Times of India, June 26, 2020

Government to offer a one-time loan restructuring plan to non-MSMEs

[Centre looking at one-time loan rejig plan for non-MSME businesses](#)

The Hindu BusinessLine, June 25, 2020

Time to make Public Distribution System effective

[That foodgrain stocks lie in public godowns while people are going hungry is a scandal](#)

The Indian Express, June 26, 2020

ECONOMIC TRENDS

Unlock 1.0 fails to improve business for retailers

[Malls see 77% degrowth in 1st half of June, consumer sentiment low: Report](#)
Business Standard, June 22, 2020

India's economic recovery more likely to be 'U' or 'W' shaped

[India's economic recovery more likely to be 'U' or 'W' shaped and not 'V': Analysts](#)

The Economic Times, June 22, 2020

India will become middle-income economy by 2030 says Rajiv Kumar

[India will transform into middle-income economy by 2030: NITI Aayog VC](#)
Business Standard, June 22, 2020

Fighting the crises and mobilisation of resources is need of the hour

[Offloading excess foodgrain stocks through open market operations will generate much-needed resources for government](#)

The Indian Express, June 22, 2020

Chief Economic Advisor expects V-shaped recovery of the economy if Covid-19 vaccine is found

[India's top adviser sees V-shaped recovery if virus is contained](#)

The Economic Times, June 23, 2020

Crude steel output declines in May for the third straight month

[India's crude steel output falls 39 per cent to 5.8 MT in May](#)

The Hindu BusinessLine, June 23, 2020

India's per capita income is likely to fall by 5.4% in FY21 due to Covid-19: SBI

[Covid-19 to dent India's FY21 per capita income by 5.4%: SBI report](#)

Business Standard, June 23, 2020

Construction workers receive assistance through Direct Benefit Transfer during lockdown

[Covid-19 lockdown: 20 mn construction workers got Rs 4957 cr aid, says govt](#)

Business Standard, June 23, 2020

The current pandemic necessitates exceptional policy interventions

[Monetary policy for exceptional times](#)

Business Standard, June 24, 2020

India needs to further cut interest rates and widen fiscal deficit amid COVID-19 pandemic

[Uncommon solution needed to fight unusual crisis: JP Morgan economist shares mantra to save economy](#)

Financial Express, June 24, 2020

Unemployment rate declines to 8.5 per cent in third week of June

[Unemployment rate plunges, back to pre-lockdown level](#)

Financial Express, June 24, 2020

COVID-19 impact: Aggressive fiscal policy is need of the hour

[Challenge to economic recovery: Govt curbing expenditure to create headroom for dovetailing stimulus package](#)

The Indian Express, June 25, 2020

Government increases coconut minimum support price as a relief to farmers

[Coconut growers to now earn more as govt hikes MSP in relief to farmers](#)

Financial Express, June 24, 2020

NCAER predicts marginal growth of Indian economy in FY21

[India is expected to grow at 1.3% in the current fiscal: NCAER Report](#)

The Economic Times, June 25, 2020

India has little choice but to focus on manufacturing given the slump in services sector

[India looks inward to save economy as crisis bites](#)

The Economic Times, June 25, 2020

India needs to do more to reinvigorate the economy

[View: India's economy is ailing from more than Covid-19](#)

The Economic Times, June 26, 2020

TRADE AND INVESTMENT

Crude oil imports decline 22.6 per cent in May 2020

[India's May crude oil imports post biggest decline since at least 2005](#)

Business Standard, June 20, 2020

Exports of tea decline to 240 million kg in FY20

[Tea exports dip by 5.6 per cent in last fiscal](#)

The Economic Times, June 21, 2020

Foreign Portfolio Investments surge amid increasing liquidity and higher risk appetite

[FPIs invest Rs 17,985 crore in June so far](#)

Financial Express, June 21, 2020

India could redirect source-market for electronic goods away from China

[India can source electronic goods from markets other than China: WTC](#)

Business Standard, June 22, 2020

Major ports volumes decline by 23 per cent in May 20 Y-o-Y

[Covid effect? Major ports volumes at lowest since Feb 2015](#)

Financial Express, June 22, 2020

Economic retaliation with China to be taken selectively says T N C Rajagopalan

['Take actions on trade with China on selective basis'](#)

Business Standard, June 22, 2020

India appreciates continued supply chains between India and Saudi Arabia during pandemic

[India-Saudi supply chains maintained even during Covid-19: Jaishankar](#)

Business Standard, June 22, 2020

Trade deficit with China narrows to \$48.7 billion in FY20

[India's trade deficit with China at 5-year low](#)

The Economic Times, June 23, 2020

Aluminium association urges Centre to implement remission of duties and taxes on export products to combat Chinese exports

[Aluminium association urges government to remit export duties and taxes under RoDTEP scheme](#)

The Economic Times, June 24, 2020

Future of international trade looms dark amid COVID-19 pandemic

[More dark clouds over trade](#)

Business Standard, June 24, 2020

India-China conflict: India's trade deficit with Hong Kong rises

[Imports from Hong Kong on the rise as trade gap with China narrows](#)

Business Standard, June 25, 2020

Tougher norms on import of Chinese items aimed at pushing for local manufacturing

[Stopping imports from China: 370 items may face scrutiny, get difficult to import](#)

Financial Express, June 25, 2020

Firms look for other international markets as steel exports to China become difficult

[Steel exports to China see transient surge, local firms eye other export markets](#)

Financial Express, June 25, 2020

Government raises import duty on solar modules substantially to reduce import dependence

[Import duty on solar modules to rise to 40% in a year](#)

The Economic Times, June 25, 2020

Centre maintains intense scrutiny on Chinese imports

[100% physical check of imports: Non-Chinese companies like Apple may be exempt](#)

The Economic Times, June 26, 2020

INTERNATIONAL SCENE

India initiates probe on dumping activities from China, Indonesia, Malaysia and Thailand

[India initiates probe into alleged dumping of aluminium foil from 4 nations](#)

Financial Express, June 23, 2020

Hong Kong emerges as sixth largest import partner of India in FY20

[Rising imports from Hong Kong: A new worry for India](#)

The Economic Times, June 24, 2020

Government imposes anti-dumping duty to curtail cheap imports

[India impose anti-dumping duty on imports of certain kind of steel from China, Vietnam, South Korea](#)

The Indian Express, June 24, 2020

International Monetary Fund predicts Indian economy to contract by 4.5 per cent

[IMF projects sharp contraction of 4.5% in Indian economy in 2020; a historic low](#)

The Economic Times, June 25, 2020

Custom authorities in China and Hong Kong detain consignments from India

[Indian exporters raise concerns of tit-for-tat measures by Chinese side](#)

Business Standard, June 26, 2020



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