



Delhi Policy Group

Weekly Economic Roundup



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Courtesy: PM Modi's address to the nation on COVID-19 | 12th May, 2020

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POLICY AND REGULATORY FRAMEWORK

NRIs and foreign nationals stuck in India due to lockdown allowed tax residency relief

[COVID-19 relief: Relief for NRIs, foreign visitors as tax residency rules eased](#)

Business Standard, May 9, 2020

Government to formulate plan to expedite resolution process for stressed assets

[Pre-packaged resolution plan to help expedite insolvency process: Experts](#)

The Economic Times, May 10, 2020

Prime Minister interacts with state Chief Ministers to discuss the road ahead in India's fight against COVID-19

[Prime Minister interacts with the Chief Ministers of all the states and UTs](#)

Press Information Bureau, May 11, 2020

Centre provides financial relief to Special Economic Zones

[COVID-19 impact: Centre offers relief on lease payment to SEZ units](#)

The Hindu BusinessLine, May 11, 2020

Centre releases funds to states as part of Post Devolution Revenue Deficit Grant

[Finance Ministry releases Rs 6,195 crore to 14 states](#)

The Economic Times, May 12, 2020

Prime Minister underlines benefits of self-reliance

[PM gives a clarion call for Atmanirbhar Bharat](#)

Press Information Bureau, May 13, 2020

Economic relief package of Rs 20 trillion unleashed to boost the economy

[PM Modi announces Rs 20 trillion stimulus package to jump-start the economy](#)

Business Standard, May 13, 2020

Finance Minister announces first set of relief measures under the Center's Atmanirbhar Bharat Abhiyan

[Nirmala Sitharaman unveils first set of measures under COVID-19 relief package](#)

BloombergQuint, May 13, 2020

India can rest on its own strength and contribute to the globe says Nirmala Sitharaman

[Self-reliant India does not mean we will look inwards, or become isolationist country: Nirmala Sitharaman](#)

The Economic Times, May 13, 2020

GoI announces key measures to revive the MSME sector

[FM Sitharaman announces big-bang package for MSMEs to revive economy](#)

Business Standard, May 13, 2020

Government revises definition of MSMEs and raises the investment limit upwards

[Government changes definition of MSMEs, revises investment limit](#)

The Times of India, May 13, 2020

New initiative to support 'Make in India' programme

[No global tender for government procurement of up to Rs 200 crore](#)

Financial Express, May 13, 2020

State-run power distribution companies to receive huge loans to discharge liabilities

[Discoms receive Rs 90,000-crore lifeline to fight COVID-19 crisis](#)

Financial Express, May 13, 2020

GoI provides liquidity support to NBFCs, HFCs and MFIs

[FM Nirmala Sitharaman announces Rs 30,000 crore support for NBFCs, HFCs, MFIs](#)

Financial Express, May 13, 2020

Government extends completion and registration dates of real estate projects

[Real estate sectors heave a sigh of relief](#)

The Hindu BusinessLine, May 13, 2020

Rs 50,000 crores liquidity relief through TDS/TCS rate reduction

[Government announces 25% cut in TDS/TCS rate for non-salary payments](#)

The Economic Times, May 13, 2020

GoI extends the date for filing income tax returns giving major relief to taxpayers

[Date for filing income tax return extended to November 30: Nirmala Sitharaman](#)

The Indian Express, May 13, 2020

Rs 6750 crores liquidity support to businesses and workers for three months
[Take-home salary to go up as govt reduces employee EPF contribution for next three months](#)

The Indian Express, May 14, 2020

Finance Minister announces second tranche of measures under the Center's Atmanirbhar Bharat Abhiyan
[Nirmala Sitharaman announces second tranche of governments Rs 20 lakh crore stimulus package](#)

The Times of India, May 14, 2020

GoI to spend Rs 3500 crores on provision of free food grains and pulses to workers
[FM announces free food grains for 8 crore migrant workers for 2 months](#)

The Economic Times, May 14, 2020

GoI introduces 'one nation, one ration card' scheme to facilitate migrant workers
[One nation, one ration card: Nandan Nilekani's digital PDS scheme being carried forward by Modi government](#)

Financial Express, May 14, 2020

Rs 30,000 crores additional working capital fund to ease the stress of small and marginal farmers
[Centre to provide Rs 30,000 crore additional emergency fund to small, marginal farmers](#)

The Times of India, May 14, 2020

FM announces Affordable Rental Housing Complexes (ARHC) scheme to facilitate migrant workers with housing facilities
[Affordable rental housing for poor soon](#)

The Times of India, May 15, 2020

India's Chief Economic Advisor rules out inflationary impact through fiscal deficit or stimulus package
[COVID-19 to have significant deflationary impact due to demand evaporation: CEA](#)

The Economic Times, May 15, 2020

Finance Minister Nirmala Sitharaman announces third tranche of measures under the Center's Atmanirbhar Bharat Abhiyan
[FMs third tranche today to cover agriculture and allied activities](#)

The Economic Times, May 15, 2020

ECONOMIC TRENDS

Former World Bank Chief Economist, Kaushik Basu urges GoI to adopt a large fiscal stimulus

[India needs large fiscal stimulus](#)

The Economic Times, May 9, 2020

Raghuram Rajan calls for fiscal stimulus and monetization to stimulate the economy

[Raghuram Rajan explains how best to stimulate the economy](#)

The Times of India, May 9, 2020

COVID-19 impact: Economy likely to witness negative growth in 2020

[Economy likely to show negative growth in current year: Montek Singh Ahluwalia](#)

The Economic Times, May 9, 2020

Centre's financial stimulus insufficient says D Subbarao

[Centre's financial stimulus "not sufficient"; fiscal deficit may go up 14%: Former RBI Governor D Subbarao](#)

The Economic Times, May 10, 2020

Several states easing labour laws as a step to welcome investment

[Odisha, Goa go for 12-hr workdays, Karnataka may ease labour norms too](#)

The Times of India, May 10, 2020

Exceptional situations call for creative solutions says experts

[Plotting the economic revival: Exceptional situation calls for creative solutions](#)

The Indian Express, May 11, 2020

COVID-19 pandemic, an opportunity to improve efficiency of India's agri-marketing and PDS system

[There is an opportunity to put India's agri-marketing and PDS system on a more efficient path](#)

The Indian Express, May 11, 2020

More than one third of annual budget has been spent under MGNREGS in first 40 days of FY21

[MGNREGS: Govt spends 35% of FY21 budget in 40 days](#)

Financial Express, May 11, 2020

Retail interbank transfers dip to 12.2 crores in April 2020

[IMPS transfers in April plunge to 2-year low](#)

The Economic Times, May 11, 2020

Right time for labour reforms to boost productivity and enhance employment generation: NITI AAYOG

[View: We will never get this opportunity for reforms again](#)

The Economic Times, May 12, 2020

Economic activity taking pace as government eases curbs

[Economic wheel starts churning as govt eases curbs; over 1,300 firms resume operations in Gurugram](#)

Financial Express, May 12, 2020

Substantial loss of employment due to COVID – 19: Centre for Monitoring of Indian Economy

[27 million youth in age group of 20-30 years lost jobs in April: CMIE](#)

The Economic Times, May 12, 2020

Slow improvement in consumer demand after weeks of declining trend

[Consumers up spends as areas reopen for biz](#)

The Times of India, May 12, 2020

Prime Minister Modi's economic relief package among the most substantial in the world

[COVID-19 crisis: India's latest stimulus package among largest in the world](#)

Financial Express, May 13, 2020

Center's economic package to provide safety net for all segments of society

[Economic package: Safety net for the poor, MSMEs, tax breaks, land assets](#)

The Indian Express, May 13, 2020

Lockdown weighs on economic activity as industrial output crashes in March

[Record fall in March as IIP crashes to 16.7% , FY20 growth squeezed by 0.7%](#)

Business Standard, May 13, 2020

India should specialize in sectors where it has competitive advantage

[The path of self-reliance](#)

The Economic Times, May 13, 2020

Inadequacy of human capital may be a major hindrance in India to becoming self-reliant says Sanjaya Baru

[It's not trade dependence that makes India vulnerable but inadequacy of its human capital](#)

The Indian Express, May 14, 2020

Wholesale food inflation eases to 3.6% in April

[COVID-19 impact: Centre releases truncated WPI inflation data for April](#)

Business Standard, May 15, 2020

TRADE AND INVESTMENT

India's initiative to take on offshore currency market

[Sitharaman launches two exchanges to take on offshore currency market](#)

Business Standard, May 9, 2020

Foreign Portfolio Investors infuse substantial sum in first week of May

[Foreign investors infuse Rs 16,000 crore in first week of May](#)

The Times of India, May 11, 2020

GoI to mandate check on Chinese portfolio investments, in view of new FDI policy

[Government plans to check China FPI flows](#)

The Times of India, May 11, 2020

Following a surge in duty-free purchases from neighbouring countries, India suspends import licenses for refined palm oil

[India suspends 39 import licenses for refined palm oil](#)

The Economic Times, May 12, 2020

COVID-19 impact: India's leather exports decline

[India's leather industry stares at export loss of \\$1.5 billion](#)

The Economic Times, May 13, 2020

G20 trade ministers discuss vital steps to prevent restrictions on trade with specific emphasis on pharma supplies

[Not create unnecessary trade barriers, allow essential cross-border travel: G20 trade ministers](#)

The Economic Times, May 14, 2020

INTERNATIONAL SCENE

Global economy to expect more waves of financial turbulence: IMF

[Crisis not going away soon; IMF says, new incoming economic data worse than previous estimates](#)

Financial Express, May 9, 2020

India lauded by WHO as the COVID – 19 cases are low compared to other countries

[Commendable that India has been able to keep Covid-19 cases very low compared to other nations: WHO's chief scientist](#)

The Times of India, May 11, 2020

Political contestations between the US and China to draw major economies to the conflict

[All major economies will be drawn into US-China contestations over international trade](#)

The Indian Express, May 12, 2020

The US Center for Disease Control and Prevention (CDC) commits financial support to India

[US CDC commits \\$3.6 million to assist India's fight against COVID-19](#)

The Economic Times, May 12, 2020

The United States reaches out to India and five other countries to discuss future of global trade and excessive dependence on China

[US, India and five other nations talk post-covid trade](#)

The Economic Times, May 13, 2020

The New Development Bank of BRICS countries provides emergency assistance loan to India

[BRICS's New Development Bank provides \\$ 1 billion loan to India to fight COVID-19](#)

Financial Express, May 13, 2020

India improves position on Global Energy Transition index

[India up at 74th place on WEF's global energy transition index](#)

Financial Express, May 13, 2020

UN slashes India's growth rate to 1.2 per cent in CY20

[India to grow at 1.2% in CY20, global GDP to shrink by 3.2%, says UN](#)

Business Standard, May 14, 2020

Top UN experts acknowledge India's impressive stimulus package

[UN Economic experts hail India's 'impressive' stimulus package to revive economy hit by coronavirus](#)

The Economic Times, May 14, 2020

World Bank provides funds to India to fight against COVID-19

[World Bank approves \\$1 billion to support India's fight against COVID-19](#)

The Economic Times, May 15, 2020



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