



Delhi Policy Group

Weekly Economic Roundup



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Delhi Policy Group
Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003
www.delhipolicygroup.org



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ABOUT US

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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(Photograph)

PM's address to the nation on Vital aspects relating to the menace of COVID-19

Source: PM Narendra Modi official website

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POLICY AND REGULATORY FRAMEWORK

Government initiative to ward off COVID-19

[PM Modi announces nation-wide 21-day lockdown, appeals for social distancing](#)

Business Standard, March 25, 2020

FM provides massive relief to daily wagers, women and migrant workers

[FM Nirmala Sitharaman announces Rs 1.7 lakh crore relief package for poor](#)

The Economic Times, March 26, 2020

Government gives reason to smile for salaried class in COVID-19 times

[Big relief for salaried! Modi govt to change EPF withdrawal rule, pay PF contributions](#)

Financial Times, March 26, 2020

Reserve Bank of India helps India's fight against COVID-19

[COVID-19 relief: RBI cuts repo 75 bps; defers term-loan EMIs for 3 months](#)

Business Standard, March 27, 2020

Production of domestic kit for testing COVID-19 is put on fast-track mechanism

[NIV Pune to approve Covid-19 testing kits made by Indian companies](#)

The Economic Times, March 24, 2020

India bans export of sanitizers and ventilators as COVID-19 cases rise

[Government bans export of sanitizers, ventilators with immediate effect](#)

Business Standard, March 25, 2020

COVID-19 impact: Centre announces three-month supply of food grains to states in credit

[Three-month credit to states on FCI grains; no pay cut for contract workers](#)

Financial Express, March 24, 2020

Government's directive to protect unorganized workers amid the COVID-19 outbreak

[COVID-19 impact: Government directs states to transfer cash to construction workers](#)

Business Standard, March 24, 2020

Excise duty on petrol and diesel hiked to combat COVID-19

[Centre to hike excise duty on petrol and diesel by Rs 8 per litre each](#)

Business Standard, March 24, 2020

Government stops toll collection till April 14, 2020

[Relief for commuters! Toll collection on national highways suspended temporarily due to COVID-19 outbreak](#)

Financial Times, March 26, 2020

Centre's initiative to provide income support to farmers in view of Coronavirus outbreak

[Modi government to give Rs 15,000 crore to farmers under PM Kisan scheme](#)

The Economic Times, March 25, 2020

Prime Minister Narendra Modi asks industry leaders to ensure supplies continuity

[Ensure there are no supply hiccups: PM tells India Inc](#)

Times of India, March 24, 2020

FM announces measures for extension of statutory and regulatory compliances

[Tax filing dates extended, business rules eased, ATM, bank charges waived off in Covid relief measures. Here are key announcements by Nirmala Sitharaman](#)

The Economic Times, March 24, 2020

Narendra Modi led government approves world's largest food subsidy program

[Modi government's largest ration subsidy scheme for 80 crore Indians](#)

Financial Express, March 25, 2020

Government puts Department of Expenditure under essential services

[Government expenditure system declared as essential service](#)

Financial Express, March 24, 2020

Initiatives to reduce import dependence for pharmaceutical raw materials and bulk drugs

[Government approves Rs 13K-crore package to boost bulk drugs manufacture](#)

Business Standard, March 21, 2020

Union Cabinet approves Production-Linked Incentive scheme to boost Make in India initiative

[Centre nod to incentive scheme of Rs 40,995 crore for electronics firms](#)

Business Standard, March 22, 2020

Government asks banks to make available emergency credit for corporates

[Indian government asks banks to provide liquidity support to corporates](#)

The Economic Times, March 23, 2020

Finance Bill 2020 passed by the Parliament

[Finance Bill passed: Scope for fuel tax widened, 'NRI tax' limited](#)

Financial Express, March 24, 2020

Cabinet Committee on Economic Affairs initiates plan to provide capital support for weak rural banks

[CCEA approves Rs 1,340-crore recapitalization for weak regional rural banks](#)

Business Standard, March 25, 2020

ECONOMIC TRENDS

COVID-19 outbreak: Tourism sector comes to a standstill

[Tourism sector comes to halt as 32 states declare lockdown; these five states may face maximum hit](#)

Financial Express, March 24, 2020

Farmers see a severe impact of COVID-19 on agriculture

[Rural sector stressed as COVID-19 disrupts supplies, spikes unemployment](#)

Business Standard, March 25, 2020

Automakers suspend production to safeguard transmission of COVID-19

[Coronavirus impact: Maruti to M&M, automakers put brakes on production](#)

Business Standard, March 23, 2020

Coronavirus pandemic necessitates customers to switch to online operations

[COVID-19 gives a boost to Digital India mission](#)

The Hindu BusinessLine, March 23, 2020

Supply of essential items derailed due to transportation hurdles and labour scarcity

[COVID-19 scare: Transport hurdles, labour scarcity to hit supply of fruit, vegetables](#)

The Economic Times, March 25, 2020

COVID-19 lockdown: Government to fall short of disinvestment target

[Government likely to fall short of revised disinvestment target by Rs 13,000 crore](#)

The Economic Times, March 25, 2020

New provisions of Insolvency and Bankruptcy Code may provide breather for companies

[As COVID-19 grips economy, firms uncertain about impact on bankruptcies](#)

Business Standard, March 25, 2020

Microfinance firms reduce loan disbursements due to anticipated liquidity tightness

[Coronavirus Fallout: Microfinance firms are slowing down new loan disbursements in rural heartland](#)

The Economic Times, March 23, 2020

Leading consumer durable firms suspend operations in line with government directive

[Major consumer durable firms suspend manufacturing operations as 75 districts come under lockdown](#)

The Hindu BusinessLine, March 23, 2020

Non-life insurance companies register sharp uptick

[Non-life insurers register 14% premium collection growth in April-February FY20](#)

Business Standard, March 25, 2020

Indian markets surge as risk sentiments got a boost from \$ 2 trillion stimulus bill by US

[Markets surge 7% as hopes of financial stimulus package keeps mood buoyant](#)

Business Standard, March 26, 2020

TRADE AND INVESTMENT

Measures and preventive action by ports against Covid-19 transmission

[COVID-19: India imposes 14 day quarantine on shipping vessels from China](#)

Business Standard, March 22, 2020

COVID-19 impacts India's foreign trade

[The effect of coronavirus pandemic begins to show up in India's foreign trade numbers](#)

The Economic Times, March 25, 2020

Corona fear could not stop tractor industry manufacturing

[Tractor industry evades Covid-19 bug, gets ready for next stage emission norm](#)

The Economic Times, March 24, 2020

Government of India announces ban on international commercial flight operations to India

[Coronavirus impact: DGCA extends ban on international flights till April 14](#)

Business Standard, March 27, 2020

Government of India allows exports of 13 pharma formulations and APIs

[Government allows pharma formulations exports under export-linked scheme](#)

The Economic Times, March 20, 2020

India's crude steel production improves in February 2020

[India's crude steel output grows 1.5% to 9.56 million tonnes in February: worldsteel](#)

Financial Express, March 25, 2020

Import of APIs and other raw materials from China resume

[Chinese firms resume export of pharma inputs to India](#)

The Hindu BusinessLine, March 25, 2020

India and Germany sign MoU for technological cooperation in railways sector

[Indian Railways gets a boost! MoU with Germany to help in operation of passenger trains, high-speed rail & more](#)

Financial Express, March 25, 2020

INTERNATIONAL SCENE

Prime Minister Narendra Modi urges G-20 member countries in the first video conference to redefine globalization in view of the recent humanitarian crisis

[Conceptualize globalization with humanity at centre: PM Modi at G20 virtual conference](#)

Livemint, March 27, 2020

WHO praises India for minimizing COVID-19 cases

[Coronavirus outbreak: India has tremendous capacity in eradicating COVID-19 pandemic, says WHO](#)

Financial Express, March 24, 2020

COVID-19 pandemic pushes global economies into uncertainty

[Crude oil, copper post sharp fall on MCX due to global uncertainty](#)

Business Standard, March 24, 2020

International organizations appreciate India's measures against COVID-19 fight

[COVID-19: UN expresses solidarity with India, WHO terms lockdown 'comprehensive and robust'](#)

The Hindu BusinessLine, March 25, 2020

IMF experts link health crisis and economic shock

[Containing Coronavirus spread comes with economic tradeoffs, says IMF blog](#)

The Economic Times, March 21, 2020



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