

Delhi Policy Group

Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003 www.delhipolicygroup.org



DPG Weekly Economic Roundup Volume 1, Issue 5 February 21, 2020

ABOUT US

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: Union Minister for Finance and Corporate Affairs Nirmala Sitharaman, addresses an interaction with industry and other bodies on Contextual challenges and opportunities in supply chain of exports and imports ON February 18, 2020 :@FinMinIndia/Twitter

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POLICY AND REGULATORY FRAMEWORK

RBI to sync accounting year with the government's fiscal year from 2020-21

RBI board recommends aligning accounting year with fiscal year 2020-21

The Economic Times, February 15, 2020

New repo rate policy helps RBI to receive Rs 1.94 trillion

RBI's maiden long-term repo operation receives Rs 1.94-trillion bids

Business Standard, February 17, 2020

Government of India undertakes stringent measures to promote Make in India initiatives

Government scraps tenders worth Rs 30,000-crore to push Make in India products

Business Standard, February 17, 2020

FM Nirmala Sitharaman addresses interaction with industry and other bodies on key domestic supplies

Government moves to take on coronavirus challenge, plays down price rise concerns

Business Standard, February 18, 2020

Second phase of Swachh Bharat mission receives cabinet nod

Cabinet approves second phase of Swachh Bharat mission

Financial Express, February 19, 2020

Government panel suggest restrictions on import of key pharmaceutical drugs Coronavirus outbreak: Government panel recommends ban on export of 12 drug formulations, ingredients

BloombergQuint, February 19, 2020

Crop insurance scheme made voluntary rather than mandatory

Cabinet approves crop cover rejig, dairy sop schemes

The Economic Times, February 20, 2020

A step forward towards cleaner air

India to switch over to world's cleanest petrol, diesel from April 1

Business Standard, February 20, 2020

Next-gen reforms by Central Board of Indirect Taxes and Customs

Customs to roll out faceless assessment across India

The Hindu BusinessLine, February 20, 2020



ECONOMIC TRENDS

More than 90% of large enterprises file annual return for 2017-18 fiscal About 92% of large taxpayers filed annual returns for 2017-18: GSTN BloombergQuint, February 16, 2020

FPIs pumped Rs. 24,617 crores in first half of February 2020 FPIs remain net buyer in first half of February, invest Rs 24,617 crore Financial Express, February 16, 2020

Coronavirus outbreak results in sharp fall of India's Sensex India's sensex falls as China shutdowns add to economic woes Bloomberg, February 18, 2020

Private equity and venture capital investments register unprecedented growth in 2019

India's 2019 private equity and venture capital investments up 28% at \$48 billion, make up 1.7% of GDP

Business Standard, February 18, 2020

Government of India releases bi-monthly compensation due to states for October-December 2019

Centre releases Rs 19,950 crore as GST compensation to states and UTs

Business Standard, February 21, 2020

TRADE AND INVESTMENT

Trade deficit continues to increase

Exports sink: Trade deficit hits seven month high in January

Financial Express, February 15, 2020

Another corona virus impact: Indian importers face severe shortages of Chinese goods

Importers of Chinese goods face supply constraints, unable to pay via hawala routes

The Economic Times, February 15, 2020

Y-o-Y basis gold imports decline to 9 per cent during first 10 months of FY 2019-20

Gold imports plunge 9% to \$24.64 billion during April-January: Government data

Business Standard, February 16, 2020

MMTC's export performance has been commendable in three quarters of FY2019-20

MMTC's exports increased by 101% during April-December, 2019

The Economic Times, February 17, 2020

Microsoft plans to expand R & D center in NCR

Microsoft opens R&D center in Noida, its third in India

The Economic Times, February 17, 2020

Computer hardware export registers a positive growth in 2019 measured by Yo-Y basis

<u>India's computer shipments record six-year high in 2019</u>

The Economic Times, February 17, 2020

India keen to discuss bilateral FTA agreement with the US

India and US delink trade deal from Donald Trump's visit, eye FTA

The Economic Times, February 20, 2020

India to import refined palmolein from Indonesia

India allots import licenses for 1.1 million tonnes of refined palmolein from Indonesia, say sources

Financial Express, February 20, 2020

India seeks removal of non-tariff trade barriers from EU

India urges European Union to reduce non-tariff barriers on food

The Economic Times, February 21, 2020



INTERNATIONAL SCENE

India and Portugal sign pacts for further cooperation and development India, Portugal ink seven pacts after Modi-Sousa talks

The Economic Times, February 15, 2020

More harmonized GST rates and better implementation policies could lead to higher collection: IMF

India's GST collection below potential: IMF team

The Times of India, February 17, 2020

UN Report on child flourishing and sustainability index released India ranks 77th on sustainability, 131st in child flourishing index: UN Report The Hindu, February 20, 2020

World Bank urges India to invest \$100 billion-plus for road safety India must invest \$109 billion in 10 years to halve road fatali ties: World Bank The Hindu BusinessLine, February 20, 2020



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