ABOUT US

Founded in 1994, the Delhi Policy Group is among India’s oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India’s increasing global profile as a leading power and the accompanying dynamism of India’s foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India’s broader regional and global role; India’s initiatives to strengthen its strategic periphery; India’s political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India’s rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India’s economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)


Source: Narendra Modi/Twitter

© 2020 by the Delhi Policy Group

Delhi Policy Group
Core 5A, 1st Floor,
India Habitat Centre,
Lodhi Road, New Delhi- 110003.
www.delhipolicygroup.org
## Contents

Policy and Regulatory Framework ................................................................. 1
Economic Trends ............................................................................................. 2
Trade and Investment .................................................................................... 3
International Scene ....................................................................................... 5
POLICY AND REGULATORY FRAMEWORK

Usage of artificial intelligence and data analytics improved GST collection
[Data analytics, Artificial intelligence helped improve GST collections: Centre](#)
Financial Express, February 8, 2020

Government initiative to use integrated digital technologies for faster registration of new companies
[Government to reduce time taken for starting business, to introduce new e-form](#)
The Economic Times, February 9, 2020

GSTIN is made mandatory for business transactions from February 15, 2020
[Revenue department’s crackdown on GST evaders: Traders to mandatorily declare GSTIN in documents from February 15](#)
Financial Express, February 9, 2020

Centre to compensate States facing GST revenue shortfall
[Center to release another Rs 35,000 crore compensation to states soon](#)
The Economic Times, February 9, 2020

GeM has helped Government in public procurement transactions
[Government clocks Rs 40,000 crore in public procurement transactions through GeM](#)
Business Standard, February 9, 2020

Government proposes yearly revision of GST rates rather than quarterly
[GST Council will revise rates yearly, says FM Sitharaman](#)
Livemint, February 09, 2020
Government initiates a new instrument to promote sale of E-vehicles
Government to scrap registration fees for buying electric vehicles: Javdekar
Business Standard, February 12, 2020

NCLAT provides relief to stressed real estate companies
Realty firm under insolvency can continue to complete other projects: NCLAT
Business Standard, February 12, 2020

PM Modi urges citizens to pay their taxes honestly
Better to set stiff target than to drift without aim: PM Modi at Times Now Summit
The Times of India, February 13, 2020

Interest on reverse repo rate to be compounded on an annual basis
Long-term reverse repos to have fixed interest rate: RBI
Financial Express, February 13, 2020

Indian companies to benefit from overseas markets for fund raising
Coronavirus scare: India firms step up dollar-raising as China goes slow
Business Standard, February 14, 2020

ECONOMIC TRENDS

Comprehensive reforms ensure reduction in bad loans of PSUs
Bad loans of public sector banks fall to Rs 7.27 lakh crore at end of September 2019, says FM Nirmala Sitharaman
Financial Express, February 10, 2020

Cash Reserve Ratio (CRR) norms relaxed for loans to productive sectors
Banks to get 5-year CRR relief for lending to auto, housing, MSMEs
Business Standard, February 11, 2020
LPG prices hiked substantially for those not in the subsidy net  
**LPG prices hiked by Rs 144.5 per cylinder**  
The Economic Times, February 12, 2020

IIP declines by 0.3% in December 2019 from year earlier  
**Industrial output disappoints again: IIP contracts even as government points to green shoots of revival**  
Financial Express, February 12, 2020

Retail inflation for January rises to 7.59%, a six-year high  
**Alarm bells ring, inflation continues to rise way beyond RBI’s tolerance level**  
Financial Express, February 12, 2020

Bank credits increases on Y-o-Y basis during the fortnight ending January 31  
**Banks credit up 7.13% in second half of Jan, service sector loans dip**  
Business Standard, February 13, 2020

Employment growth in IT sector touched 10.81 % in on FY 19-20  
**India’s IT sector to grow 7.7 % in FY 20: NASSCOM**  
The Economic Times, February 13, 2020

WPI rises to 3.1% in January as against 2.59% in December  
**January wholesale inflation quickens on fuel, manufactured**  
The Economic Times, February 14, 2020

**TRADE AND INVESTMENT**

Opportunity for India to augment exports  
**Coronavirus effect: Global buyers turn to India for textiles, ceramics and homeware**  
The Economic Times, February 8, 2020
Coronavirus outbreak affects: Indian government asks States to take stock of Active Pharmaceutical Ingredients

Supply from China hit, Government takes stock of crucial drug ingredients
The Indian Express, February 9, 2020

India and China for more simplified tariff norms for agricultural goods
India, China seek simpler tariff norms
The Economic Times, February 9, 2020

India and Chile to renew PTA agreement
To boost commerce, India-Chile start talks for expansion of trade agreement
Business Standard, February 9, 2020

Decline in volume of thermal coal impacts performance of major Indian ports
Major ports show muted growth in cargo as thermal coal volume slides 15%
Business Standard, February 10, 2020

Rising exports fuels price rise of bajra
Bajra prices rise on export demand, local consumption
The Economic Times, February 10, 2020

Inflows into Indian equity funds rise
Flows to India stock funds at 5-month high as mid-caps revive
Bloomberg, February 10, 2020

Coronavirus outbreak impacts India’s trade with China
Cotton, yarn, rajma trade with China comes to a halt
The Economic Times, February 11, 2020
India’s outward investment increases during January
India Inc’s foreign investment jumps 40% to $2.10 billion in January: RBI
Business Standard, February 11, 2020

India no longer exempt from US countervailing duty investigations
India is a developed economy and ineligible for GSP benefits: US
Business Standard, February 12, 2020

INTERNATIONAL SCENE

India opens new missions in Africa to strengthen development cooperation
India opens nine more embassies in Africa
The Times of India, February 13, 2020

IMF recommends more structural and financial sector reforms
Urgent need for more ambitious structural & financial sector reform measures in India: IMF
The Economic Times, February 14, 2020