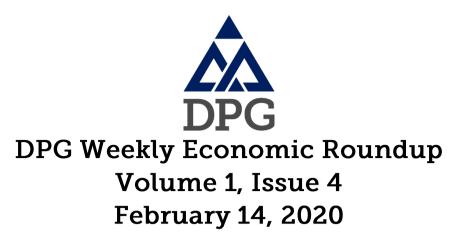


Weekly Economic Roundup



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Delhi Policy Group Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003 www.delhipolicygroup.org



ABOUT US

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Courtesy: Prime Minister Narendra Modi delivers keynote address at India Action Plan 2020 Summit on February 12, 2020. Source: Narendra Modi/Twitter

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POLICY AND REGULATORY FRAMEWORK

Usage of artificial intelligence and data analytics improved GST collection <u>Data analytics, Artificial intelligence helped improve GST collections: Centre</u> Financial Express, February 8, 2020

Government initiative to use integrated digital technologies for faster registration of new companies

Government to reduce time taken for starting business, to introduce new eform

The Economic Times, February 9, 2020

GSTIN is made mandatory for business transactions from February 15, 2020

Revenue department's crackdown on GST evaders: Traders to mandatorily declare GSTIN in documents from February 15

Financial Express, February 9, 2020

Centre to compensate States facing GST revenue shortfall <u>Center to release another Rs 35,000 crore compensation to states soon</u> The Economic Times, February 9, 2020

GeM has helped Government in public procurement transactions

<u>Government clocks Rs 40,000 crore in public procurement transactions</u> <u>through GeM</u>

Business Standard, February 9, 2020

Government proposes yearly revision of GST rates rather than quarterly <u>GST Council will revise rates yearly, says FM Sitharaman</u>

Livemint, February 09, 2020

Government initiates a new instrument to promote sale of E-vehicles <u>Government to scrap registration fees for buying electric vehicles: Javdekar</u> Business Standard, February 12, 2020

NCLAT provides relief to stressed real estate companies <u>Realty firm under insolvency can continue to complete other projects: NCLAT</u> Business Standard, February 12, 2020

PM Modi urges citizens to pay their taxes honestly <u>Better to set stiff target than to drift without aim: PM Modi at Times Now</u> <u>Summit</u> The Times of India, February 13, 2020

Interest on reverse repo rate to be compounded on an annual basis <u>Long-term reverse repos to have fixed interest rate: RBI</u> Financial Express, February 13, 2020

Indian companies to benefit from overseas markets for fund raising <u>Coronavirus scare: India firms step up dollar-raising as China goes slow</u> Business Standard, February 14, 2020

ECONOMIC TRENDS

Comprehensive reforms ensure reduction in bad loans of PSUs Bad loans of public sector banks fall to Rs 7.27 lakh crore at end of September 2019, says FM Nirmala Sitharaman Financial Express, February 10, 2020

Cash Reserve Ratio (CRR) norms relaxed for loans to productive sectors <u>Banks to get 5-year CRR relief for lending to auto, housing, MSMEs</u> Business Standard, February 11, 2020



LPG prices hiked substantially for those not in the subsidy net LPG prices hiked by Rs 144.5 per cylinder

The Economic Times, February 12, 2020

IIP declines by 0.3% in December 2019 from year earlier <u>Industrial output disappoints again; IIP contracts even as government points</u> <u>to green shoots of revival</u>

Financial Express, February 12, 2020

Retail inflation for January rises to 7.59%, a six-year high <u>Alarm bells ring, inflation continues to rise way beyond RBI's tolerance level</u> Financial Express, February 12, 2020

Bank credits increases on Y-o-Y basis during the fortnight ending January 31 Banks credit up 7.13% in second half of Jan, service sector loans dip Business Standard, February 13, 2020

Employment growth in IT sector touched 10.81 % in on FY 19-20 India's IT sector to grow 7.7 % in FY 20: NASSCOM The Economic Times, February 13, 2020

WPI rises to 3.1% in January as against 2.59% in December January wholesale inflation quickens on fuel, manufactured The Economic Times, February 14, 2020

TRADE AND INVESTMENT

Opportunity for India to augment exports <u>Coronavirus effect: Global buyers turn to India for textiles, ceramics and</u> <u>homeware</u>

The Economic Times, February 8, 2020

Coronavirus outbreak affect: Indian government asks States to take stock of Active Pharmaceutical Ingredients

Supply from China hit, Government takes stock of crucial drug ingredients The Indian Express, February 9, 2020

India and China for more simplified tariff norms for agricultural goods <u>India, China seek simpler tariff norms</u> The Economic Times, February 9, 2020

India and Chile to renew PTA agreement <u>To boost commerce, India-Chile start talks for expansion of trade agreement</u> Business Standard, February 9, 2020

Decline in volume of thermal coal impacts performance of major Indian ports <u>Major ports show muted growth in cargo as thermal coal volume slides 15%</u> Business Standard, February 10, 2020

Rising exports fuels price rise of bajra <u>Bajra prices rise on export demand, local consumption</u> The Economic Times, February 10, 2020

Inflows into Indian equity funds rise <u>Flows to India stock funds at 5-month high as mid-caps revive</u> Bloomberg, February 10, 2020

Coronavirus outbreak impacts India's trade with China <u>Cotton, yarn, rajma trade with China comes to a halt</u> The Economic Times, February 11, 2020 India's outward investment increases during January <u>India Inc's foreign investment jumps 40% to \$2.10 billion in January: RBI</u> Business Standard, February 11, 2020

India no longer exempt from US countervailing duty investigations India is a developed economy and ineligible for GSP benefits: US Business Standard, February 12, 2020

INTERNATIONAL SCENE

India opens new missions in Africa to strengthen development cooperation <u>India opens nine more embassies in Africa</u> The Times of India, February 13, 2020

IMF recommends more structural and financial sector reforms

<u>Urgent need for more ambitious structural & financial sector reform measures</u> <u>in India: IMF</u>

The Economic Times, February 14, 2020



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