ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India’s oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia’s major powers.

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DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India’s economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

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Delhi Policy Group

Core 5A, 1st Floor,
India Habitat Centre,
Lodhi Road, New Delhi- 110003.

www.delhipolicygroup.org
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POLICY AND REGULATORY FRAMEWORK

President of India gives assent to the new farm bills
President Ram Nath Kovind gives assent to three farm Bills amid protests
Business Standard, September 27, 2020

DPIIT to coordinate with concerned ministries to boost domestic manufacturing
DPIIT shares list of 24 key sectors with ministries to boost manufacturing
Business Standard, September 27, 2020

Food Ministry extends deadline for sugar export by 3 months
Sugar export deadline extended: Sugar millers may now export their quota till this date
The Financial Markets, September 28, 2020

RBI defers the meeting of Monetary Policy Committee
Short of MPC members, RBI announces deferring monetary policy meeting
Business Standard, September 28, 2020

Centre’s initiative to move towards adoption of clean fuel
Government allows use of H-CNG as alternative clean fuel for automobile
Business Standard, September 28, 2020

Government notifies amendments in the Companies Act 2013
Companies Act amendments notified; various offences decriminalised
The Economic Times, September 29, 2020

Government admits missing of divestment target for FY21
Divestment target will be missed
The Hindu BusinessLine, September 30, 2020

Recent reforms in education, labour and agriculture aim at future hope
Education, labour and agriculture reforms will usher in individual freedom
The Indian Express, October 1, 2020

Centre to set up a panel to screen Chinese investment proposals
Government sets up panel to screen all Chinese foreign investment proposals
The Economic Times, October 1, 2020
Centre sticks to Rs 12 lakh-crore borrowing plan for FY21
Centre sticks to borrowing goal
Livemint, October 1, 2020

Centre contemplates on single window clearance to attract FDI in various sectors
Government working on single window clearance to attract local investments, FDI: Piyush Goyal
The Hindu BusinessLine, September 30, 2020

FM launches uniform training programme for induction and mid-level training for officers of Public Sector Banks
Fundamental reset in training of Public Sector Bank officers
Press Information Bureau, October 1, 2020

Centre gives more powers by extending jurisdiction of Food Safety and Standards Authority of India
Government moves to revamp the Food Safety and Standards Authority of India
The Economic Times, October 1, 2020
ECONOMIC TRENDS

Growth of Indian economy to remain in negative territory in current fiscal, says NCAER

Indian economy to contract by 12.6% in Q2, need 1991 like reforms: NCAER
The Economic Times, September 26, 2020

Crude steel production declines in August 2020

India’s crude steel output falls over 4 per cent to 8.48 MT in August: World Steel Association
The Hindu BusinessLine, September 27, 2020

Migrant workers struggle for economic sustenance as pandemic continues

Covid-19 impact: 6 months on, migrants caught between hope and despair
Business Standard, September 28, 2020

India Business Resumption Index slows to 81.6% for the week ended September 27: Nomura

No surprises from the quarter ending September, big hopes on next two months: Economists
The Economic Times, September 29, 2020

Economy being opened up to ensure greater private participation

Government opening up economy for greater private sector participation: Piyush Goyal
Livemint, September 30, 2020

India’s external financing rises 5% till August on Y-o-Y basis

At Rs 40,072 crore, government’s external financing jumps 5-times till August
The Financial Express, September 30, 2020

External debt at $ 554.5 billion by June end

India’s external debt at USD 554.5 billion at June-end: RBI
The Financial Express, September 30, 2020

Fiscal deficit during April-August at 109.3 per cent of the annual budget target

India’s fiscal deficit remains above annual target for second month in a row
The Economic Times, September 30, 2020

All-India House Price Index increases by 2.8 per cent in Q1 on Y-o-Y basis

House price index rises 2.8 per cent on annual basis, says RBI
BloombergQuint, September 30, 2020
Retail inflation eases to 5.63 per cent in August on Y-O-Y basis

Retail inflation for industrial workers eases to 5.63 per cent in August
The Economic Times, September 30, 2020

Government considering various options to support the economy, says FM

I have an open mind about stimulus: Finance Minister Nirmala Sitharaman
The Economic Times, September 30, 2020

Contraction in core sector output worsens in August 2020

Core sector output shrinks for sixth straight month in August, down 8.5%
Business Standard, October 1, 2020

Manufacturing PMI increases to 56.8 in September 2020

India’s factory activity grew at fastest pace in over eight years in September: PMI
The Economic Times, October 1, 2020

Need to take cooperative actions in key economic sectors

How to revive auto and telecom sectors
Business Standard, October 1, 2020

Investments in private equity-venture capital firms register 2% decline during Jan-Sep on Y-o-Y basis

PE-VC firms invest $26.3 billion in Jan-Sep 2020; down 2 per cent YoY
Business Standard, October 1, 2020

GST revenue collections in the month of September rises by 4% on Y-o-Y basis

GST collections in September rise to near pre-Covid levels; revenue from these two areas shoot up
The Financial Express, October 1, 2020

Railways report freight revenue growth in September 2020

Railway freight earnings up 13.5% in September
The Hindu BusinessLine, October 1, 2020

India should continue with flexible inflation targeting framework to reap benefits over the long term, says Viral Acharya

India must persevere with flexible inflation targeting: Viral Acharya
The Economic Times, October 1, 2020
Automobile industry shows improvement in production and sales in September 2020

**Auto sales in fast lane on rising rural demand, first-time buyers**
The Indian Express, October 2, 2020

UPI payments increase in September

**UPI hits Rs 3.3-trillion transactions in September, shows RBI data**
Business Standard, October 2, 2020

Key sectors show gradual recovery

**India’s contracting economy rebooting from coronavirus blow**
The Economic Times, October 2, 2020
TRADE AND INVESTMENT

Sri Lanka seeks additional currency swap facility and deferment of debt payments
Sri Lanka seeks fresh currency swap facility, deferment of debt payments from India
The Economic Times, September 26, 2020

India and Denmark sign MoU to increase cooperation on IPRs
India, Denmark ink pact to increase cooperation on IPRs
The Hindu, September 26, 2020

COVID-19 impact: Foreign portfolio investors adopt a cautious stance
FPIs pull out net Rs 476 crore so far in September from Indian markets
The Financial Express, September 27, 2020

Government starts investigation on imports from Malaysia, Vietnam and Thailand
India opens dumping probe on Malaysia, Vietnam, Thai copper tube, pipe imports
The Economic Times, September 27, 2020

Exports of engineering products register a decline despite increase in global demand
EEPC sees rise in global demand for iron, copper, and other industrial commodities
The Hindu BusinessLine, September 28, 2020

Capacity utilization-augmentation is the way forward for AtmaNirbhar Bharat
Atmanirbhar way of steel availability
The Financial Express, September 29, 2020

India to cooperate with Bangladesh on Phase III clinical trials of COVID-19 vaccines
India to cooperate with Bangladesh in conducting trials, production, distribution of COVID-19 vaccines
The Hindu BusinessLine, September 30, 2020

India urges Bangladesh to do away with duties on apparel imports
India asks Bangladesh to reduce duty on apparel imports
The Economic Times, September 30, 2020
India’s current account surplus rises to 3.9 per cent of GDP
**Q1 result: Current account in rare, large surplus**
The Financial Express, October 1, 2020

India begins anti-dumping probe of imports from China
**India begins anti-dumping probe on imports of décor paper, Hydrofluorocarbon Blend from China**
The Economic Times, October 1, 2020

India’s goods exports register an increase to $27.4 billion in September 2020 on Y-o-Y basis
**Goods exports rise 5.27% in September after six months of fall**
The Hindu BusinessLine, October 2, 2020
INTERNATIONAL SCENE

India and European Union identify five areas of collaboration
EU, India identify five green-tech areas for research collaboration
The Hindu BusinessLine, September 25, 2020

PM Modi addresses the 75th United Nations General Assembly
Modi pitches for larger role for India at UN
The Hindu, September 26, 2020

“A self-reliant India will also be a force multiplier for the global economy”, says PM
Self-reliant India will be force multiplier for global economy: PM Modi tells UNGA
The Financial Express, September 26, 2020

PM delivers opening remarks during virtual bilateral summit with Denmark
COVID-19 showed risk of dependence of global supply chain on any single source: PM Modi
The Financial Express, September 28, 2020

Global economic recovery slows as COVID-19 rises
The global economic recovery has slowed from a bounce to a grind
The Hindu BusinessLine, October 1, 2020

USAID funds to support India’s informal sector impacted by pandemic
COVID relief: US commits $ 1.9 million to India to support informal sector, micro enterprises
The Hindu BusinessLine, October 1, 2020

Legislation introduced to establish a forum for US-India cooperation on clean energy technologies
Legislation introduced to boost India-US clean energy and climate cooperation
The Financial Express, October 1, 2020