



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



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Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

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DPG Weekly Economic Roundup

Volume 1, Issue 36

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: New reforms will increase investment in agriculture, farmers will get modern technology, as well as their products and reach the international market easily, said PM Modi

Source: Twitter|@narendramodi

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POLICY AND REGULATORY FRAMEWORK

Firms up to 300 workers can hire and fire without Government nod

[Government proposes allowing companies with not less than 300 workers to fire staff without its nod](#)

The Economic Times, September 19, 2020

Farm bills to ensure complete transformation of farm sector and empower crores of farmers

[PM Modi calls passage of farm bills 'watershed moment' for agricultural sector](#)

The Hindu BusinessLine, September 20, 2020

Minimum Support Price system to continue

[Farm Bills needed for 21st century India, says Modi as Opposition protests](#)

Business Standard, September 21, 2020

GST shortfall: Twenty-one states accept Centre's proposal

[21 states opt for Rs 97,000-crore RBI window to meet GST shortfall](#)

Business Standard, September 21, 2020

Lok Sabha passes amendments in Companies Act to decriminalise various offences

[Government decriminalises Companies Act to promote greater ease of doing business](#)

Business Standard, September 21, 2020

Centre increases MSP of key rabi crops by 2 to 6 per cent

[Farm bills: Government ups rabi MSP to placate farmers, nationwide stir called](#)

Business Standard, September 22, 2020

Don't expect overnight miracles in farm sector, says Swaminathan Aiyar

[Reform or no reform, the farmer is hardly the saviour India is waiting for. Aiyar explains why](#)

The Economic Times, September 22, 2020

Parliament passes amendments in Banking Regulation Act to bring cooperative banks under supervision of RBI

[Indian Parliament passes bill to bring cooperative banks under RBI's supervision](#)

The Economic Times, September 22, 2020

Parliament gives its nod to taxation bill seeking relief to taxpayers

[Parliament passes bill providing relief to taxpayers on compliance front amid Covid](#)

The Economic Times, September 22, 2020

Centre extends new deadline to implement track and trace system of drug formulations

[Government extends implementation date for track and trace for drugs till April 1, 2021](#)

The Hindu BusinessLine, September 22, 2020

Centre makes Aadhaar card mandatory for NGO registration

[Parliament passes FCRA Amendment Bill; govt says bill not against any NGO](#)

The Economic Times, September 22, 2020

New farm bills to bring transformative changes in the agricultural sector

[We must not allow political opportunism to overshadow the key measures enunciated through farm bills](#)

The Indian Express, September 23, 2020

New labour code to contribute to a better working environment and accelerate economic growth, says PM Modi

[Long due labour reforms to ensure well-being of workers, give boost to economic growth: PM](#)

The Financial Express, September 23, 2020

Parliament passes three labour bills for the welfare and protection of workers

[Parliament passes Labour Bills amid boycott](#)

The Hindu, September 23, 2020

Parliament passes bill to provide legal framework for bilateral netting of qualified financial contracts

[Parliament passes Bilateral Netting of Qualified Financial Contracts Bill](#)

The Hindu, September 23, 2020

Centre proposes norms for safety evaluation in hydrogen fuel vehicles

[Government notifies standards for safety evaluation of hydrogen fuel cell vehicles](#)

The Economic Times, September 24, 2020

RBI launches 'GUARD' to protect urban cooperative banks

[RBI brings 5-pillared approach to deal with cybersecurity issues in UCBs](#)

Business Standard, September 24, 2020

Agricultural minister launches 'Centralized Farm Machinery Performance Testing' portal

[Agriculture minister Tomar launches portal for testing performance of farm machinery](#)

Business Standard, September 24, 2020

Centre permits states to spend up to 50 per cent from State Disaster Response Fund to contain COVID-19

[Centre allows states to spend up to 50% from SDRF on Covid relief](#)

The Economic Times, September 24, 2020

Bankruptcy filings receive extension for three months

[India Allows Extension of Bankruptcy Filings for Three Months](#)

BloombergQuint, September 25, 2020

Centre accepts undertaking to adhere to environmental norms

[Government asks industries to sign undertaking on following green norms](#)

The Economic Times, September 25, 2020

ECONOMIC TRENDS

Government's liabilities rise in June on Y-o-Y basis

[Covid blues: Government's liabilities jump 7% in June quarter](#)

The Financial Express, September 19, 2020

Net direct tax collection declines in April-August on Y-o-Y basis

[Net direct tax collection dips 31% in April-August](#)

The Economic Times, September 19, 2020

CII Business Confidence Index surges to 50.6

[India Inc's business sentiment recovers in July-September: CII business outlook survey](#)

The Economic Times, September 20, 2020

Indian economy on the road to recovery

[India's economic recovery is gaining momentum, Nomura data shows](#)

The Economic Times, September 21, 2020

NTPC seeks to set up manufacturing industrial parks in three states

[NTPC to set up manufacturing industrial parks in its power plants](#)

The Economic Times, September 22, 2020

Falling revenues during lockdown forces companies to shift to captive solar power generation

[Lockdown effect: Industries adopt captive solar power to cut costs](#)

The Financial Express, September 22, 2020

Record production of summer crops expected due to increased acreage

[Summer crop seen at record 144.52 MT, boosts FY21 sector prospects](#)

The Financial Express, September 22, 2020

RBI needs to control rupee appreciation more than price inflation

[RBI must work hard to check appreciating rupee, worry less about rising inflation, says Arvind Panagariya](#)

The Financial Express, September 22, 2020

Following the passage of farm bills, Punjab and Haryana lower market fee and rural development fee

[Farm Bills impact: Punjab, Haryana cut market fee for basmati and cotton](#)

Business Standard, September 23, 2020

Consistent policies and fair treatment of international capital must for 7 per cent growth

[India can aspire for 7% growth soon, if policies are consistent: JP Morgan Chairman Jamie Dimon](#)

The Economic Times, September 23, 2020

Cheaper crude oil top up leads to substantial savings of resources

[India tops up strategic reserves with cheaper crude, saves over \\$685 million](#)

The Economic Times, September 23, 2020

Domestic natural gas consumer demand and production take a hit during April-August

[Natural gas demand falls amid COVID-19; production hit too, but may recover as economy unlocks](#)

The Financial Express, September 23, 2020

To match supply and demand, India needs to improve productivity in rubber industry

[Commerce Minister calls for boosting rubber production to counter supply squeeze](#)

The Hindu BusinessLine, September 23, 2020

RBI urges for the continuation of CPI as the anchor for monetary policy

[CPI should continue as the anchor for monetary policy and interest rate decisions: RBI paper](#)

The Economic Times, September 23, 2020

RBI identifies financial stress indicators

[RBI working paper lays down 11 indicators of financial stress](#)

The Financial Express, September 24, 2020

Strong consumer sentiment is the need of the hour, says FICCI president

[Economy can be revived only by boosting consumer sentiments: FICCI president](#)

Business Standard, September 24, 2020

Employment rate continues to decline in the absence of effective policy measures

[Recovery in India's employment rate incomplete, says Centre for Monitoring Indian Economy](#)

The Economic Times, September 24, 2020

Production and consumption of crude oil decline in August on Y-o-Y basis

[Domestic crude oil production down 6.3 per cent in August](#)

The Hindu BusinessLine, September 24, 2020

Economic indicators show signs of recovery amid the COVID-19 pandemic

[India's animal spirits stabilise as virus rages across economy](#)

Bloomberg, September 25, 2020

Dependence of states on GST compensation payments rises 58% in April-July on Y-o-Y basis

[States' reliance on GST compensation payment doubles](#)

The Indian Express, September 25, 2020

TRADE AND INVESTMENT

India's external debt rises due to increase in commercial borrowings

[India's external debt up nearly 3% to \\$559 billion at March-end](#)

The Financial Express, September 19, 2020

Pandemic provides renewed opportunities to India and Japan to forge new business prospects

[COVID-19 provides opportunity to India, Japan to further strengthen ties: Report](#)

The Economic Times, September 20, 2020

Five per cent customs duty back on key TV components from October 1

[From October 1, 5% duty on import of key part for making TVs](#)

The Indian Express, September 20, 2020

Government needs to listen to Indian businesses

[Wanted: Ear to the ground](#)

Business Standard, September 20, 2020

Direct cargo ferry services between India and Maldives expected to boost bilateral trade

[Direct cargo ferry services between India, Maldives to boost exports](#)

The Hindu BusinessLine, September 21, 2020

India's imports from China decline to \$21.58 billion during April-August

[India's imports from China dip 27.63% during April-August: Piyush Goyal](#)

The Financial Express, September 21, 2020

New 'rules of origin' framework for FTAs under the Customs Act comes into effect

[Imports will now get benefits on the basis of their value addition, here's all you need to know](#)

The Economic Times, September 21, 2020

Crude oil imports decline due to low demand of petroleum products

[Crude import bill falls 61% to \\$17.7 billion in April-August](#)

The Financial Express, September 22, 2020

India strives to elevate economic partnership with Arab World

[India exploring to utilise Arab World's FTAs with US & EU for exports](#)

The Economic Times, September 22, 2020

India not in a position to accept Data Free Flow with Trust concept
[India not in a position to accept concept of DFFT, says Piyush Goyal](#)
Business Standard, September 23, 2020

India initiates probe on melamine imports from China
[India begins review of anti-dumping duty on melamine imports from China](#)
The Economic Times, September 22, 2020

No sign of decline in imports from China in several sectors
[Not all imports from China coming down](#)
The Hindu BusinessLine, September 23, 2020

FDI inflows contract during April-June 2020
[FDI equity inflows into India decline 60% in Q1 to \\$6.56 billion: DPIIT](#)
Business Standard, September 23, 2020

WTO raises several questions on India's farm policies
[US, EU, others quiz India's pulses import curbs, sugar subsidies](#)
The Economic Times, September 24, 2020

Exports of vegetables register an uptick
[Vegetable exports jump 20% on strong demand, lower air freight and goodwill](#)
The Economic Times, September 24, 2020

Harley Davidson to exit India due to below-par business
[Harley-Davidson cuts short solo India ride](#)
The Times of India, September 25, 2020

INTERNATIONAL SCENE

India and Iran continue to cooperate on developmental projects

[India engages with Iran on Chabahar-Zahedan railway project](#)

The Economic Times, September 22, 2020

COVID-19 led disruptions may cause irreversible damage to the economy:

UNCTAD

[Economic contraction may lead to permanent income loss in India; GDP may shrink 5.9% in 2020: UN body](#)

The Financial Express, September 23, 2020

Airports Authority of India commences work on Hanimaadhoo International Airport expansion project

[Expanding connectivity: India launches airport expansion project in Maldives](#)

The Economic Times, September 23, 2020

COVID-19 impact: Global labour income declines by 10.7 per cent

[Global labour income estimated to have declined by 3.5 trillion USD in first 3 quarters of 2020: ILO](#)

The Financial Express, September 24, 2020

Local economic development is critical to improve the quality of economic growth

[World Bank says 'local economic development' is need of hour; lists out these 3 focus areas](#)

The Financial Express, September 24, 2020

Self-reliant initiatives of India get appreciation of IMF

[Modi's 'Aatmanirbhar Bharat' important initiative, says IMF](#)

The Financial Express, September 25, 2020

India needs to contain COVID-19 to foster economic recovery, says Jeffrey Sachs

[ET Global Business Summit: India must contain Covid-19, says Jeffrey D Sachs](#)

The Economic Times, September 25, 2020



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