



Delhi Policy Group

Advancing India's Rise as a Leading Power



Weekly Economic Roundup



Volume 1, Issue 26 | July 17, 2020

Delhi Policy Group

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003

www.delhipolicygroup.org



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group (DPG) is among India's oldest think tanks with its primary focus on strategic and international issues of critical national interest. DPG is a non-partisan institution and is independently funded by a non-profit Trust. Over past decades, DPG has established itself in both domestic and international circles and is widely recognised today among the top security think tanks of India and of Asia's major powers.

Since 2016, in keeping with India's increasing global profile, DPG has expanded its focus areas to include India's regional and global role and its policies in the Indo-Pacific. In a realist environment, DPG remains mindful of the need to align India's ambitions with matching strategies and capabilities, from diplomatic initiatives to security policy and military modernisation.

At a time of disruptive change in the global order, DPG aims to deliver research based, relevant, reliable and realist policy perspectives to an actively engaged public, both at home and abroad. DPG is deeply committed to the growth of India's national power and purpose, the security and prosperity of the people of India and India's contributions to the global public good. We remain firmly anchored within these foundational principles which have defined DPG since its inception.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing the 15th India-EU Virtual Summit 2020, on July 15, 2020

Source: Press Information Bureau

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POLICY AND REGULATORY FRAMEWORK

PM Modi reiterates the need to maintain personal hygiene and follow social distancing norms

[PM chaired review meeting on COVID-19 pandemic preparations](#)

The Times of India, July 11, 2020

Prime Minister urges government departments and agencies to procure solar equipment from domestic manufacturers

[Time we end import reliance for solar equipment, says PM Modi](#)

The Indian Express, July 11, 2020

Aatmanirbhar package: Rs 60,000 crore to be disbursed to MSMEs

[FM Sitharaman reviews implementation of Aatmanirbhar package](#)

The Hindu BusinessLine, July 12, 2020

Centre to increase borrowing limits of states from 3 to 5 per cent of SGDP for FY21

[Finance Ministry writes to states on additional 2 per cent borrowing](#)

The Economic Times, July 12, 2020

Government should pay remuneration to companies for obtaining non-personal data recommends panel

[Panel suggests government pay companies for processed non-personal data](#)

The Economic Times, July 12, 2020

Centre searches options to fund the regional air connectivity scheme

[Government explores options to fund Udan scheme as airlines face low demand](#)

Business Standard, July 12, 2020

India's first boost towards self-reliance to be achieved in manufacturing of urea with Chinese assistance

[Atmanirbhar Bharat's first boost to be made in China; 5 new urea plants to make India self-reliant](#)

The Financial Express, July 13, 2020

Government identifies sectors to promote Indian manufacturing

[Not against imports, have to import products where we have difficulty: Piyush Goyal](#)

The Economic Times, July 13, 2020

NITI Aayog Vice Chairman emphasises to accelerate progress in achieving SDGs by converting pandemic situation into opportunity

[Convert pandemic situation into opportunity to meet sustainable development goals: Niti Aayog's Rajiv Kumar](#)

The Financial Express, July 13, 2020

Reserve Bank of India turns net purchaser of US dollars in May 2020

[RBI turns net purchaser of US dollar in May, buys \\$4.363 billion](#)

Business Standard, July 13, 2020

Expert committee on Non-Personal Data Governance Framework seeks feedback on draft report submitted by the government appointed panel

[Government invites feedback on non-personal data governance draft report](#)

The Economic Times, July 13, 2020

Finance Minister highlights the need to ensure dissemination of information to farmers

[FM Sitharaman stresses on subsidy releases for timely claim settlement under PMFBY](#)

The Financial Express, July 14, 2020

Economic reforms and necessary stimulus undertaken to restart COVID-hit economy are profound

[View: Economic reforms are sustained, deep and pronounced under PM Modi](#)

The Economic Times, July 14, 2020

India to expedite the process of bringing the economy back on track

[India will revisit existing business models to propel growth: NITI Aayog tells UN](#)

The Hindu BusinessLine, July 14, 2020

Prime Minister Modi reviews India's economic situation amid the COVID-19 pandemic

[PM Modi reviews state of economy with FM Sitharaman as India comes out of world's toughest coronavirus lockdown](#)

The Financial Express, July 14, 2020

Ministry of Skill Development and Entrepreneurship begins mapping global skills of youth to facilitate employment opportunities

[Government mapping global skills requirements to help employees get work: PM Narendra Modi](#)

The Economic Times, July 15, 2020

Former RBI governor urges Government to accelerate revenue generation of profitable firms to boost economic growth in the long run

[Government should focus on spending on profitable firms to boost economy, ex-RBI Governor Raghuram Rajan](#)

The Financial Express, July 15, 2020

Former RBI Governor urges Centre to focus on rural economy to boost economic growth

[India needs to leverage farm sector performance to push growth: Ex-RBI Governor Subbarao](#)

The Economic Times, July 15, 2020

Centre should give money to deprived amid the COVID-19 pandemic, says Abhijit Banerjee

[Government should loosen purse string in short run to provide bigger funds to poor, says Nobel laureate Abhijit Banerjee](#)

The Financial Express, July 15, 2020

PM emphasises on relevant skills in a rapidly changing business environment and market conditions

[PM Modi: Mantra to stay relevant is to skill, re-skill & upskill](#)

The Indian Express, July 16, 2020

India to own the world's first large 'Clean Railways' by 2030

[Railways to become 100% electrified in next 3.5 years: Piyush Goyal](#)

Business Standard, July 16, 2020

Government imposes curbs on inbound shipments of power tillers and related components

[Centre targets China with curbs on import of power tiller and components](#)

Business Standard, July 16, 2020

FICCI proposes various measures to help rehabilitate migrant workers

[Ficci proposes financial aid, support centres for rehabilitation of migrant workers](#)

The Economic Times, July 16, 2020

Extensive shutdowns in States threaten revival of the economy in post COVID-19 pandemic

[Centre worried about the effects of micro lockdowns on macro recovery](#)

The Economic Times, July 17, 2020

ECONOMIC TRENDS

Index of Industrial Production contracts at a slower pace to 34.7% in May
[Unlockdown helps economic activities pick up, but factory output still in the negative](#)

The Indian Express, July 11, 2020

Thermal coal imports decline in first quarter of FY21

[Thermal coal imports at major ports drop 35% to 17.71 MT in Apr-June: IPA](#)

Business Standard, July 12, 2020

Nomura expects uptick in economic growth in second half of 2020 though it may vary across regions

[Economic recovery to gather pace in H2-2020; stay negative on India: Nomura](#)

Business Standard, July 13, 2020

Wholesale prices contract by 1.81 per cent in June due to decline in prices of crude oil

[WPI inflation contracts for third consecutive month in June](#)

Livemint, July 14, 2020

Retail inflation registers an uptick due to increase in food prices

[Retail Inflation above 6% in June, economists expect further rate cuts](#)

The Economic Times, July 14, 2020

Former RBI Governor warns of unprecedented rise in NPA levels amid the pandemic situation

[India's financial sector to see record levels of bad loans in six months: Rajan](#)

Livemint, July 15, 2020

Gap between the two price gauges remains at 7.9 percentage points in June

[Covid blues: Wedge between CPI, WPI widens](#)

The Financial Express, July 15, 2020

A less optimistic picture on consumption emerges despite unlocking the economy

[July data indicates consumption may be stagnating amid Covid-19 crisis](#)

Business Standard, July 15, 2020

Improved agricultural growth to propel India's economic recovery

[Agriculture GDP growth this year to beat 5-year average; rural India holds key to economic recovery](#)

The Financial Express, July 16, 2020

Financial assistance to state-owned insurance companies, a positive move
[Capital infusion in 3 state-owned insurers 'credit positive': Moody's](#)
Business Standard, July 16, 2020

Power generation recovers as industries and commercial establishments open up
[Electricity output recovers in first half of July as economy opens up](#)
Business Standard, July 16, 2020

TRADE AND INVESTMENT

India's foreign exchange reserves jumped by \$6.4 billion in the week ended July 03 on account of healthy inflow of FDI and FPI

[FDI, FPI inflows propel forex reserves to record high of \\$513.25 billion](#)

The Indian Express, July 11, 2020

Government to ease FDI norms to attract more investment and boost economic activity

[To wean business away from China, eased FDI norms likely](#)

The Times of India, July 12, 2020

Bilateral trade between India and the US stood at \$88.75 billion in 2019-20

[US remains India's top trading partner in 2019-20](#)

The Times of India, July 12, 2020

Centre allows exports of all non-woven fabric used to make personal protection equipment

[Government lifts export ban on non-woven fabric used for making masks and coveralls](#)

The Economic Times, July 13, 2020

Centre extends relief to the gems and jewellery sector

[Government extends time for duty-free import of diamonds sent for certification](#)

Livemint, July 13, 2020

Mexico reaffirms its multilateralist conviction to strengthen India-Mexico partnership

[Mexico pitches stronger ties with India to reinvigorate WTO to strengthen multilateralism](#)

The Economic Times, July 14, 2020

Exports to Latin America register an uptick, highest in five years

[India's exports to Latin America increased to 13.2 billion dollars in 2019-20, the highest in the last five years](#)

The Financial Express, July 14, 2020

Top business leaders of India and the US discuss possibilities of collaboration in key sectors

[India, US CEOs discuss collaboration in agriculture, digital payments & services](#)

The Economic Times, July 15, 2020

India urges for continuation of moratorium on customs duties on e-commerce trade during the pandemic situation

[India urges WTO members to reconsider moratorium on duties on e-commerce](#)

The Financial Express, July 15, 2020

India's international trade plunges in June 2020

[Exports fall 12.41%, imports by 47.5% in June](#)

The Financial Express, July 15, 2020

India registers a trade surplus of \$790 million in June 2020

[India posts first trade surplus in 18 years as coronavirus hits imports](#)

Business Standard, July 15, 2020

Business leaders call for broader India-US FTA

[Piyush Goyal-Wilbur Ross meeting: CEOs pitch for India-US free trade agreement](#)

The Financial Express, July 16, 2020

Top global companies invest in key sectors in India

[Strong foreign investment flow from Google, Facebook despite coronavirus woes](#)

The Economic Times, July 16, 2020

Strong Indo-US economic ties would transform India into a regional counterweight to China

[The US needs to make India a bigger Trade partner](#)

Bloomberg, July 17, 2020

India pushes for signing a limited trade deal with the US

[India bats for inking limited trade deal with US during trade meet](#)

Business Standard, July 17, 2020

Chasm between exports and imports reflects contraction in domestic demand

[A demand problem](#)

The Indian Express, July 17, 2020

INTERNATIONAL SCENE

Google to strengthen its presence in India's digital ecosystem

[Google plans to invest Rs 75,000 crore in India to boost digital economy](#)

Livemint, July 13, 2020

India emphasises the need for seed diversity for sustainable agriculture at the United Nations

[Sustainable agriculture is fundamental to food security, need to bring seed diversity back: India at UN](#)

The Economic Times, July 15, 2020

India-EU Summit will strengthen economic and cultural linkages, says PM Modi

[India-EU Summit will strengthen economic linkages with Europe: PM Modi](#)

The Hindu BusinessLine, July 15, 2020

PM calls for more cooperation between democratic nations in the pandemic situation

[Europe a natural partner, need action-oriented agenda for symbiosis: Modi](#)

Business Standard, July 15, 2020

India and EU commit for a mutually balanced and favourable trade and investment agreement

[PM Modi calls for 'broad-based' ties with EU, laments weakening of rule-based global order](#)

The Financial Express, July 16, 2020

Indian pharmaceutical industry capable of producing vaccines not just for India but for the entire world, says Bill Gates

[Indian pharma can produce Covid-19 vaccines for entire world: Bill Gates](#)

Business Standard, July 17, 2020

Prime Minister Modi to deliver a virtual keynote address at the High-Level Segment of the UN Economic and Social Council session

[PM Modi to address High-Level Segment of UN ECOSOC on Friday](#)

The Financial Express, July 17, 2020

India and US to collaborate in areas of technology and digital commerce

[India, US likely to partner on 5G network: US-India Business Council head](#)

Business Standard, July 17, 2020



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