



Delhi Policy Group

Weekly Economic Roundup



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DPG Weekly Economic Roundup

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ABOUT US

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

DPG Weekly Economic Roundup

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at shruthi@dpg.org.in.

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

Cover Photograph:

(Photograph)

Courtesy: The Prime Minister, Shri Narendra Modi addressing the Nation, in New Delhi on April 14, 2020

Source: Prime Minister's website | <https://www.pmindia.gov.in/en/image-gallery/>

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POLICY AND REGULATORY FRAMEWORK

Prime Minister Narendra Modi announces second phase of nation-wide lockdown

[India to stay in lockdown till May 3 with stricter curbs, some relaxations](#)

Business Standard, April 15, 2020

PM stresses on life and livelihood during extended coronavirus lockdown

[Coronavirus Lockdown 2.0: Focus on both life, livelihood](#)

The Economic Times, April 13, 2020

PM Modi and Finance Minister hold discussions to finalize a second stimulus package

[COVID-19 impact: Stimulus 2.0 ready as PM Modi, FM Sitharaman hold meeting](#)

Business Standard, April 17, 2020

RBI governor announces reduction in reverse repo rate from 4 per cent to 3.75 per cent

[COVID-19 impact: RBI slashes reverse repo rate by 25 bps, no change in repo rate](#)

Business Standard, April 17, 2020

Economic recovery is expected to be similar as projected by IMF: RBI Governor

[RBI Governor expects a V-shaped recovery for India in 2021-22](#)

The Economic Times, April 17, 2020

Economic experts express views on RBI's decisions amid the coronavirus pandemic

[RBI measures sufficient, not substantial; Government doing balancing act: Experts](#)

Business Standard, April 17, 2020

Centre removes restrictions on export of medicines made from Paracetamol

[Government lifts curbs on exports of formulations made from Paracetamol](#)

Business Standard, April 17, 2020

New measures are announced by RBI for smaller non-bank lenders to ensure liquidity

[RBI opens a separate liquidity window for NBFCs, microfinance firms](#)

The Economic Times, April 17, 2020

Reserve Bank of India provides relief to the banking sector

[RBI allows banks to maintain lower liquidity ratio](#)

The Economic Times, April 17, 2020

Preserving financial stability to be highest priority: RBI governor to Monetary Policy Committee

[MPC minutes: RBI Gov assigns top priority to arresting growth risks](#)

The Economic Times, April 13, 2020

Union government seeks views of industry bodies to re-start economic activities in a phased manner from April 20

[Coronavirus: Government seeks industry views on how to bring workforce back](#)

Business Standard, April 16, 2020

GoI support to farmers amid the COVID-19 outbreak

[Government disburses Rs 16,621 crore under PM-KISAN under lockdown](#)

The Economic Times, April 13, 2020

Government provides relaxations to revive rural economy

[Centre allows industry, road work and MGNREGA to start in rural India](#)

Business Standard, April 16, 2020

Centre to allow business activities in a restricted manner from April 20

[Coronavirus lockdown 2.0 guidelines: Select economic activities to resume](#)

Financial Express, April 16, 2020

Union government allows deferment of renewal payment of insurance policy holders

[Lockdown 2.0: Government extends renewal of health, motor policies till May 15](#)

Business Standard, April 16, 2020

Food Corporation of India ensures adequate supply of food grains to beneficiaries covered under National Food Security Act

[FCI doubles up its capacity to move grains during lock down](#)

The Economic Times, April 17, 2020

Central Board of Direct Taxes issues refunds as a COVID-19 relief measure

[Income tax department processes 10.2 lakh refunds totalling Rs 4,250 crore in a week](#)

The Economic Times, April 15, 2020

Centre extends Merchandise Export Incentive Scheme benefits to all exporters until December 31, 2020

[Export incentives under MEIS available till December 31: Commerce Ministry](#)

The Economic Times, April 17, 2020

Ministry of Skill Development contributes to fight against COVID-19

[Skill development ministry readies 1.75 lakh professionals, 33 institutes in fight against Covid-19](#)

The Economic Times, April 14, 2020

No cash crunch in banks and ATMs

[Banks keeping three times more cash in network to avoid demonetisation like situation](#)

The Economic Times, April 13, 2020

Working hours of labourers extended to meet production targets

[COVID-19 lockdown: 12-hour workday in Rajasthan factories, Punjab may follow](#)

Business Standard, April 14, 2020

COVID-19 pandemic likely to delay inductions in defence services

[Training hit at defence institutes, passing out and new inductions likely to be delayed](#)

The Economic Times, April 13, 2020

Technology task forces led by IITs to help textiles value chain

[IITs to help textiles get back on track](#)

The Economic Times, April 13, 2020

An opportunity to transform Indian agri-marketing system

[After the fire-fighting: Use the COVID crisis to transform the agri-marketing system](#)

The Indian Express, April 13, 2020

M S Swaminathan suggests 5-pronged strategies to help farmers suffering economic hardships

[COVID-19: Swaminathan suggests 5-pronged strategy to help farmers during lockdown](#)

Financial Express, April 16, 2020

A moment for 'Make in India' to shine

[China's loss in manufacturing could be India's gain: Experts](#)

The Times of India, April 13, 2020

ECONOMIC TRENDS

Economists vouch for inclusive policy mechanism to better manage the crisis caused by coronavirus

[Amartya Sen, Raghuram Rajan, Abhijit Banerjee write: A long haul, spend wisely, but don't skimp on the truly needy](#)

The Indian Express, April 16, 2020

Severe loss to economic activity amid coronavirus pandemic

[In Charts: The emerging economic impact of a nationwide lockdown](#)

BloombergQuint, April 13, 2020

India's retail inflation falls to 5.91% in March vs 6.58% in February

[Retail inflation eases to 5.91% in March](#)

The Economic Times, April 14, 2020

WPI eases to 1% in March vs 2.26% in February

[Wholesale price inflation cools to 1% in March on sharp fall in food prices](#)

Business Standard, April 15, 2020

COVID-19 impact: Fuel demand grows merely by 0.2% in 2019-20

[India's 2019-20 fuel demand growth worst in over 2 decades as virus strikes](#)

Business Standard, April 14, 2020

Coronavirus outbreak: Passenger vehicle sales fall in March

[Passenger vehicle sales plunge 51% in March over Coronavirus: SIAM](#)

Business Standard, April 14, 2020

Power consumption declines in highly industrialized states for FY20

[Electricity demand growth just 1.3% in FY20, a 6-year low](#)

Financial Express, April 16, 2020

Indian IT industry grew by 7.7 % in FY20

[Silver lining for IT industry amid dark clouds of coronavirus; here's what may boost revenue soon](#)

Financial Express, April 16, 2020

Indian economy likely to contract in first quarter of FY21

[India's GDP to contract by 6.1% in April-June: Nomura](#)

The Economic Times, April 14, 2020

Income tax department sets its budgetary target for FY21

[Direct tax department sets target of Rs 13.19 lakh crore for FY21](#)

The Economic Times, April 17, 2020

The savings rate of Indian households registers an improvement

[Household financial savings improved in April-December 2019: RBI](#)

Financial Express, April 11, 2020

Amid COVID-19, home stay and gaming startups in India see good business

[For Indian gaming startups, Covid-19 lockdown is a boon for business](#)

The Economic Times, April 13, 2020

Supply shortages and price hikes of essentials leave consumers apprehensive

[Retail prices of pulses inch up; poor largely unaffected on PDS boost](#)

Financial Express, April 15, 2020

Health crisis brings pharma companies together

[COVID-19 impact: Pharma players join hands to ensure smooth production](#)

Business Standard, April 12, 2020

Help from Indian Railways to health workers

[Indian Railways steps COVID-19 fight with 30,000 coveralls for health workers in April; 1 lakh in May](#)

Financial Express, April 16, 2020

TRADE AND INVESTMENT

COVID-19 impact: Need to classify exports under essential services

[COVID-19 and foreign trade](#)

The Times of India, April 13, 2020

PM Modi insists on export of pharma products to the world amid COVID-19 crisis

[A moment when India can save lives, we can't let it go](#)

The Times of India, April 12, 2020

India's exports contract by 34.5 percent in March

[Exports fall at fastest pace in 25 years in March amid Covid-19 outbreak](#)

Business Standard, April 16, 2020

India's foreign exchange reserves decline amid the COVID-19 pandemic

[Forex reserves falls by \\$902 million to \\$474.66 billion](#)

Financial Express, April 11, 2020

Decline in gold imports narrow India's trade deficit

[Gold imports dip 14.23% to \\$28.2 billion during 2019-20](#)

The Economic Times, April 15, 2020

Government of India increases restrictions on inbound shipments of refined palm oil

[India tightens curb on import of refined palm oil](#)

The Economic Times, April 13, 2020

GoI permits exports of all major farm products despite COVID-19 lockdown

[India begins export of major farm items amid COVID-19 lockdown: Government](#)

The Economic Times, April 15, 2020

Countries should not put any restrictions on exporting medical supplies: IMF
[Refrain from restrictions on exporting medical supplies: IMF chief Gopinath](#)
Business Standard, April 15, 2020

INTERNATIONAL SCENE

Finance Minister, Nirmala Sitharaman participates in the virtual session of the 2nd G20 Finance Ministers and Central Bank Governors (FMCG) Meeting

[Smt. Nirmala Sitharaman attends the G20 Finance Ministers and Central Bank Governors Meeting](#)

Press Information Bureau, April 15, 2020

Finance Minister at IMF panel meet via video conferencing

[Smt. Nirmala Sitharaman attends the Plenary Meeting of the International Monetary and Financial Committee \(IMFC\) of the IMF through video-conference](#)

Press Information Bureau, April 16, 2020

IMF lowers global forecast due to coronavirus-driven collapse of economic activity

[Coronavirus: IMF says global economy on track to shrink by 3% in 2020](#)

India Today, April 15, 2020

Coronavirus outbreak to severely disrupt Indian economy: World Bank

[World Bank sees FY21 India growth at 1.5-2.8% - slowest since economic reforms three decades ago](#)

The Times of India, April 12, 2020

IMF warns of unprecedented toll on Asia's economic growth

[Pandemic to bring Asia's 2020 growth to halt for first time in 60 years: IMF](#)

The Economic Times, April 16, 2020

Asian Development Bank hikes financial aid to member nations

[ADB triples financial aid to fight COVID-19 to USD 20 billion for its member nations](#)

The Economic Times, April 13, 2020

COVID-19 outbreak: IMF lowers India's economic growth estimate

[India to grow at 1.9% in FY21, recover to 7.9% path in 2021-22: IMF](#)

Business Standard, April 15, 2020

India gets international recognition for timely action against COVID-19

[WHO lauds India's "tough and timely" anti-corona actions](#)

The Economic Times, April 14, 2020

India along with China to register positive growth in 2020: IMF

[India still one of the only 2 nations to have atleast some GDP growth this year, says IMF](#)

Financial Express, April 14, 2020

Lockdown 2.0 receives acknowledgement from IMF

[IMF backs India's 'proactive' decision of nationwide lockdown in fight against COVID-19](#)

Financial Express, April 16, 2020

IMF lauds India for its fiscal stimulus package to combat COVID-19

[Urgent need for policy action by India, stimulus package a step in right direction: IMF on COVID-19](#)

The Economic Times, April 15, 2020

IMF urges India to keep fiscal deficit aside amid COVID-19 outbreak

[COVID-19: India must ease fiscal stance amid health emergency, says IMF](#)

Business Standard, April 16, 2020

World Bank pats India's back for 'Aarogya Setu' app

[With Aarogya Setu app, India leads COVID-19 fight! World Bank lauds India's efforts; details](#)

Financial Express, April 13, 2020

India is working with the US to better manage its external account

[How a dollar swap line with US Fed can help in uncertain times](#)

The Indian Express, April 13, 2020

COVID-19 impact on World Health Organization

[Donald Trump orders funding halt to WHO, says it failed in basic duty and must be held accountable](#)

Financial Express, April 15, 2020



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