



**Delhi Policy Group**

# Weekly Economic Roundup



**Volume 1, Issue 6 | February 28, 2020**

**Delhi Policy Group**

Core 5A, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi- 110003  
[www.delhipolicygroup.org](http://www.delhipolicygroup.org)





# **DPG Weekly Economic Roundup**

## **Volume 1, Issue 6**

### **February 28, 2020**

#### **ABOUT US**

Founded in 1994, the Delhi Policy Group is among India's oldest independent think tanks with its primary focus on international and strategic issues of critical national interest. Over the past decades, the Delhi Policy Group has established itself in both domestic and international circles, particularly in the area of national security.

In keeping with India's increasing global profile as a leading power and the accompanying dynamism of India's foreign and security policy, the Delhi Policy Group has expanded its focus areas to include India's broader regional and global role; India's initiatives to strengthen its strategic periphery; India's political, security and connectivity challenges and policies across the Indo-Pacific; and the strategic partnerships that advance India's rise. To support these goals, the DPG undertakes research, publishes policy reports and organises conferences on strategic and geo-political, geo-economic, and defence and security issues.

#### **DPG Weekly Economic Roundup**

DPG Weekly Economic Roundup covers developments related to India's economy, compiled from open source media.

Your comments and feedback can be addressed to Shruthi Mohan Menon at [shruthi@dpg.org.in](mailto:shruthi@dpg.org.in).

Delhi Policy Group is an independent and autonomous, not for profit think tank which focuses on strategic issues of critical national interest.

#### **Cover Photograph:**

*(Photograph)*

*Courtesy: Donald J. Trump, President of the United States of America delivers Press Statement during his State Visit to India (February 25, 2020) | Ministry of External Affairs photogallery*

© 2020 by the Delhi Policy Group

#### **Delhi Policy Group**

Core 5A, 1st Floor,  
India Habitat Centre,  
Lodhi Road, New Delhi- 110003.  
[www.delhipolicygroup.org](http://www.delhipolicygroup.org)



# DPG Weekly Economic Roundup Volume 1, Issue 6

## Contents

POLICY AND REGULATORY FRAMEWORK.....	1
ECONOMIC TRENDS.....	3
TRADE AND INVESTMENT.....	4
INTERNATIONAL SCENE.....	7



## POLICY AND REGULATORY FRAMEWORK

Centre disburses Rs 50,850 crore to farmers

[Centre pays Rs 50,850 crore to farmers under PM-Kisan scheme](#)

Business Standard, February 22, 2020

The new Companies Amendment Bill will further facilitate Indian firms to access foreign capital

[Central Government to allow Indian firms direct foreign listing by FY21 Q1](#)

The Hindu BusinessLine, February 24, 2020

Digital technologies make company incorporation simple

[New portal: SPICe+ Web form, new rules for company incorporation](#)

The Economic Times, February 25, 2020

Centre approves levy of 28% GST on lotteries

[Lotteries to attract 28 per cent GST from March 1](#)

The Economic Times, February 25, 2020

RBI permits forbearance to MSME and realty sector loans

[RBI's gradual shift from transparency to forbearance towards stressed sectors](#)

The Economic Times, February 26, 2020

Cabinet nod for Technical Textile Mission

[CCEA approves National Mission for Technical Textile with allocation of Rs 1,480 crore outlay](#)

The Hindu BusinessLine, February 26, 2020

Government to allow 100 % FDI in insurance intermediaries sector

[DPIIT notifies policy to allow 100% FDI in insurance intermediaries](#)

Business Standard, February 26, 2020

Operation Greens scheme to ensure round the year availability of TOP

[Food processing ministry approves Rs 162 crore under Operation Greens scheme](#)

The Economic Times, February 26, 2020

NPPA improves accessibility of stents

[Stents price capping has improved its accessibility: Drug pricing regulator NPPA](#)

The Economic Times, February 26, 2020

Substantial projects in food processing sector gets Government approval

[Government approves 32 projects under Pradhan Mantri Kisan Sampada Yojana](#)

Business Standard, February 27, 2020

Coronavirus impact: Government assessing supplies of drugs including APIs from China

[Commerce Ministry assessing impact on pharma ingredient supplies from China](#)

The Hindu BusinessLine, February 27, 2020

## ECONOMIC TRENDS

India's economy expands at 4.7% in October-December 2019

[India's GDP growth at 4.7% in December quarter, marginal improvement over Q2](#)

Business Standard, February 28, 2020

India's fiscal deficit remains above target

[April-Jan fiscal deficit reaches 128.5% of Rs 7.67 lakh crore revised FY20 target](#)

The Economic Times, February 28, 2020

Core sector grows at 2.2% in January vs 2.1% in December

[Core sector grows by 2.2% in January as power generation picks up](#)

Business Standard, February 28, 2020

Long term repo rate policy helps RBI to receive bids worth Rs 1.23 trillion

[RBI receives Rs 1.23-trillion bid for Rs 25,000-crore long-term repo operations](#)

Business Standard, February 24, 2020

Cash payments continue to dominate

[Cash is still king in India, but digital payments rising sharply: RBI](#)

Business Standard, February 25, 2020

ESIC payroll data reveal news jobs created in December 2019

[12.67 lakh jobs created in December: ESIC payroll data](#)

BloombergQuint, February 25, 2020

RBI takes measures to quicken monetary policy transmissions

[RBI announces two long-term repo operations in March](#)

BloombergQuint, February 25, 2020



## TRADE AND INVESTMENT

India and the US continue to deepen trade relations

[US surpasses China to become India's top trading partner](#)

Financial Express, February 23, 2020

US-India Energy Cooperation Roundtable to review strategic partnership

[Trump's India visit: Pradhan, US energy secretary discuss strategic partnership](#)

Business Standard, February 25, 2020

Indian CEOs laud Donald Trump for relaxing regulations that improved the business environment

[Donald Trump's India visit: Indian CEOs laud relaxed regulations in the US](#)

Business Standard, February 25, 2020

Import of crude oil from US rises since 2017-18

[US becomes sixth largest supplier of crude to India: Dharmendra Pradhan](#)

Business Standard, February 25, 2020

India and US sign three MoUs

[India, US sign three pacts in health and oil sector](#)

The Economic Times, February 25, 2020

India and US to scale up trade relations by year end

[Trade deal with tariff king India by year-end: Donald Trump](#)

The Economic Times, February 26, 2020

Coronavirus epidemic impacts exports of medical equipment to China

[Some restrictions imposed on export of medical equipment to China: MEA](#)

The Economic Times, February 23, 2020

India to block EU's dispute settlement request

[India to block EU's WTO panel request](#)

The Economic Times, February 23, 2020

India redirects existing surplus sugar under the Maximum Admissible Export Quota scheme

[Government reallocates 6.5 lakh tonnes of unused sugar export quota](#)

Financial Express, February 24, 2020

Digital gaming is an emerging business

[Digital gaming: The gold mine young businesses are tapping into as millennials drive huge demand](#)

Financial Express, Feb 25, 2020

Coronavirus to dent already slowing castor oil exports to China

[Traders wary of virus fears bringing down castor oil exports to China](#)

The Hindu BusinessLine, February 25, 2020

Dairy sector calls for introspection to improve trade competitiveness

[White Revolution 2.0: Amidst rising competition and falling prices Indian dairy market needs to introspect](#)

Financial Express, February 26, 2020

Imports to several industries in India hit by COVID-19

[Trade in the time of Coronavirus: Sectors overdependent on Chinese imports](#)

The Economic Times, February 27, 2020

Government to lift six-month old ban on exports of onions

[Government decides to lift ban on onion exports due to expected bumper rabi](#)

BloombergQuint, February 27, 2020

Export ban on some medical equipment lifted

[Export ban lifted on gas masks, surgical blades](#)

The Economic Times, February 27, 2020

Make in India to get a boost

[In a major boost to electronic giants, SEZs clear local sourcing test](#)

Business Standard, February 27, 2020

Socio-economic development of India and Myanmar gets a boost

[PM Modi holds talks with Myanmar president; India, Myanmar sign 10 pacts](#)

Financial Express, February 27, 2020

## INTERNATIONAL SCENE

FM Nirmala Sitharaman calls upon G20 member countries to empower women, youth and SMEs

[Need to enhance global risk monitoring: Sitharaman](#)

The Economic Times, February 23, 2020

FM Nirmala Sitharaman calls for new international tax system during G20 meet

[Global community has opportunity to design new international taxation to handle digitalization challenges: Nirmala Sitharaman](#)

The Times of India, February 23, 2020



**DPG**

**Delhi Policy Group**  
Core 5A, 1st Floor,  
India Habitat Centre, Lodhi Road  
New Delhi - 110003  
India

[www.delhipolicygroup.org](http://www.delhipolicygroup.org)